

Conference in Honor of Fabio Canova

ADVANCES IN BUSINESS CYCLE ANALYSIS, STRUCTURAL MODELING AND VAR ESTIMATION

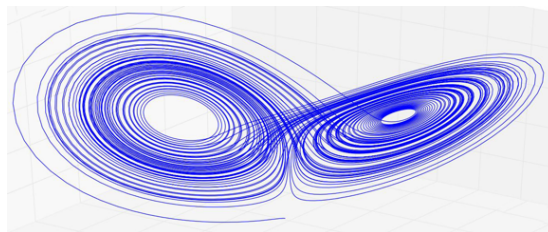
Hydra (Greece), October 23-24, 2021

(conference dinner on October 23)



SNDE

The Society for Nonlinear Dynamics and Econometrics



Conference venue: [Angelica Boutique Hotel](#), Andrea Miaouli 43, 18040, Hydra Island, Greece,
email: angelhyd@otenet.gr, phone: (+30) 22980 53202

Urgent issues before or during the conference: feel free to get in touch with the local organizer; email:
nafplio21canova@gmail.com or cell phone: +34 645659637

Financial support is gratefully acknowledged: The Society for Nonlinear Dynamics and Econometrics and Department of Economics of Athens University of Economics and Business and the Econometrics Laboratory and Laboratory of Economic Policy Studies (EMOP).

***Due to the health emergency situation, all participants should carry a document/certificate certifying vaccination against COVID-19**

Each paper is allocated 45 minutes: 30 min. presenter, 15 min. general discussion.

The conference will be held in a hybrid format. Details on the zoom link will be delivered close the conference event.

Papers will be available at <https://sites.google.com/view/fabio-canova-homepage/home>

Friday, October 22nd

For the participants who arrive on Friday the 22nd of October, there will be an

Informal welcome dinner: 21:00 – 23:00 (Yamas Hydra Souvlaki at the Port of Hydra)

Day 1: Saturday, October 23rd

Session 1: In the long run we are all dead. 11:00-13:40

Chairman Juanjo Dolado (Universidad Carlos III de Madrid)

11:00 - 12:30

Paper 1: **Estimating Hysteresis Effects** by F. Furlanetto, A. Lepetit, Ø. Robstad, J.F. Rubio-Ramirez, and P. Ulvedal

Presenter: **Ørjan Robstad** (Norges Bank)

Paper 2: **The macroeconomic effects of falling long-term inflation expectations**, by S. Neri

Presenter: **Stefano Neri** (Banca d'Italia)

12:30-12:45 break

Session 2 VARs: 12:45 -14:15

Chairman: Romanos Priftis (ECB)

Paper 3: **Skewed SVARS: Tracking the Structural Sources of Macroeconomic Tail Risks**, by C. Montes-Galdón and E. Ortega

Presenter: **Carlos Montes-Galdón** (European Central Bank)

Paper 4: **Tests for Random Coefficient Variation in VAR models**, by D. Amengual, G. Fiorentini and E. Sentana

Presenter: **Dante Amengual** (CEMFI)

Lunch/swimming Break: 14:15-17:15

Session 3 Macroeconomics and gender gap: 17:15-18:00

Chairwoman: **Evi Pappa** (Universidad Carlos III de Madrid)

Paper 5: **The Macroeconomic Implications of the Gender Revolution**, by D. Bergholt, L. Fosso, and F. Furlanetto

Presenter: **Drago Bergholt** (Norges Bank)

Session 4 Policy Session: 18:15-19:15

“Green Monetary Policy, NGEU funds and the recovery from COVID 19”

Coordinator: **Konstantine Gatsios** (Athens University of Economics and Business)

Speakers: Fabio Canova (BI Norwegian Business School), Refet Gürkaynak (Bilkent University), Francesco Furlanetto (Norges Bank), Eva Ortega (Bank of Spain)

Dinner: 21:00 at GEITONIKON (<https://geitonikon.gr/>)

Day 2: Sunday, October 24th

Chairwoman: **Eva Ortega** (Bank of Spain)

Session 5 Inflation and interest rates an international view: 11:00-12:30

Paper 6: **The Inflation Rate Disconnect Puzzle: On the International Component of Trend Inflation and the Flattening of the Phillips Curve** by G. Ascari and L. Fosso

Presenter: **Guido Ascari** (De Nederlandsche Bank and University of Pavia)

Paper 7: **Understanding International Long-Term Interest Rate Co-movement**, by M. Chin, F. De Graeve, T. Filippeli and K. Theodoridis

Presenter: **Ferre De Graeve** (KU Leuven)

12:30 -12:35 break

12:35 -13:20

Paper 8: **Networking the Yield Curve: Implications for Monetary Policy**, by T. Dahlhaus, J. Schaumburg and T. Sekhposyan

Presenter: **Julia Schaumburg** (Vrije Universiteit Amsterdam)

Lunch Break: 13:20-14:45

Session 6 Heterogeneity and nonlinearities: 14:45-16:15

Chairman: Vangelis Vassilatos (Athens University of Economics and Business)

Paper 9: **Nonlinear Financial Shocks**, by M. Forni, L. Gambetti, N. Maffei-Faccioli and L. Sala

Presenter: **Nicolo Maffei-Faccioli** (Norges Bank)

Paper 10: **Heterogeneity and the Dynamic Effects of Aggregate Shocks**, by A. Tryphonides

Presenter: **Andreas Tryphonides** (University of Cyprus)

End of conference.