SCHOOL OF ECONOMICS

DEPARTMENT OF INTERNATIONAL AND EUROPEAN ECONOMIC STUDIES

UNDERGRADUATE
PROSPECTUS
2018-2019

ATHENS

September 2018
PART 1: THE INSTITUTION. GENERAL INFORMATION

A1. Contact Details
Athens University of Economics and Business (AUEB)
Patisson 76, Athens, 104 34
Call center: +30 (210) 8203911
webmaster@aueb.gr
http://aueb.gr

A2. The academic year

- **Winter semester**: 1 October 2018 to 11 January 2019
- **Christmas holidays**: 21 December 2018 to 6 January 2019
- **Winter semester examinations**: 14 January 2019 to 8 February 2019
- **Spring semester**: 11 February 2019 to 24 May 2019
- **Easter holidays**: 19 April 2019 to 5 May 2019
- **Spring semester examinations**: 27 May 2019 to 21 June 2019

- **Official holidays**
  - 30 January 2019
  - 11 March 2019
  - 25 March 2019
  - 1 May 2019
  - 17 June 2019

A3. Structure and services

The Athens University of Economics and Business (former ASOEE) is under the supervision of the Ministry of Research and Religious Affairs.

THE SENATE

The Senate is composed by:

- The Rector,
- The Vice Rectors,
- The Deans,
- The Presidents of the Departments,
- One representative of undergraduate students, one representative of graduate students and one representative of PhD students,
- One representative for each personnel category (ΕΠΠ, ΕΔΠΠ, ΕΤΕΠ) and administrative employees,

THE RECTORAL AUTHORITIES

The Rectoral Authorities of the university are constituted by the Rector and the Vice Rectors as follows:

The Rector
Professor Emmanouil Giakoumakis

The Vice Rectors
Vice Rector for Academic affairs and personnel
Professor Dimitrios Bourantonis

Vice Rector for research
Professor Dimitrios Gritzalis

Vice Rector for Economic Programming and Development
Associate Professor George Xylomenos

THE SCHOOLS
Athens University of Economics and Business comprises of three Schools:

1. SCHOOL OF ECONOMICS: The school oversees and coordinates the operation of the Department of International and European Economic Studies and the Department of Economics.
2. BUSINESS SCHOOL: The school oversees and coordinates the operation of the Departments of Management Science and Technology, Business Administration, Accounting and Finance and Marketing and Communication.
3. SCHOOL OF SCIENCES AND INFORMATION TECHNOLOGY: The school oversees and coordinates the operation of the Departments of Informatics and Statistics.

THE DEPARTMENTS
The Departments of Athens University of Economics and Business are the following:

1. International and European Economic Studies
2. Economics
3. Management Science and Technology
4. Business Administration
5. Accounting and Finance
6. Marketing and Communication
7. Informatics
8. Statistics

A4. General description of the institution

AUEB, as a higher education institution is a legal entity governed by pubic law and is supervised by the Ministry of Education, Research and Religious Affairs.
AUEB is, by seniority, the third Higher Education Institution in the country and the first in the field of Economics and Business Administration. Along the course, it expanded to include the fields of Informatics and Statistics. Since its establishment in 1920 until today, it has a rich history of important scientific achievements, which constitute an integral part of the university’s present and foretell exceptional prospects for the future.

The institution, as a centre for excellency in academic research and teaching, is evaluated as one of the top universities in the country and one of the best internationally in the academic fields it offers.
A.5 Academic Calendar

The undergraduate studies in all Departments of AUEB are carried out in semesters, according to the Undergraduate curriculum decided by each Department’s Assembly. The academic year begins on September 1st and ends on the 31st August of the following calendar year. Teaching for each year is structured in two semesters (winter and spring). The duration of the undergraduate studies is four years (eight semesters).

The courses in each semester last 13 weeks and are interrupted during Christmas and Easter. A four-week examination period follows each semester. Upon completion of the examinations in June and until the end of the academic year, no teaching takes place.

The examination period of September begins in the last week of August, lasts 4 weeks and is completed before the beginning of the winter semester.

The specific dates of beginning and ending of semesters and examinations, are proposed by the Department of Studies of the Education Management, are approved by the Senate and announced in academic calendar of the University.

A6. Entrance and Matriculation procedures

Admissions take place through the national examinations. Registration of the successful candidates to takes place each September, electronically.

A7. Basic Regulations of the Institution (including procedures of academic certification)

The basic regulations of the Institutions include indicatively:

- The Internal Regulation of Operation of the University
- The Organization of Administrative Services
- The Regulation of Operation of Graduate and Doctoral Programmes
- The Internal Regulation for Post-Doctoral Research
- The examinations guide

A8. The Institutional ECTS coordinator

The ECTS coordinator for the Institution is the serving President of the Unit of Quality (ΜΟΔΙΠ), who ensures compliance of the Institution with the principles and regulations of the European Credit Transfer and Accumulation System, oversees their application and is in charge for the certification and transfer of credits.
PART 2: INFORMATION ABOUT THE DEPARTMENT AND THE CURRICULUM LEADING TO QUALIFICATION FOR A DEGREE

Contact details

International and European Economic Studies, Athens University of Economics and Business,
Patision 76, 104 34 Athens.
Website: https://www.aueb.gr/deos
Secretary’s office tel: +30-210-820106,107, 108
Secretary’s office email: deossecr@aueb.gr

Administration

Head: Professor Thomas Moutos
Deputy Head: Associate Professor George Economides
Secretary: Kyriaki Zaxariady

A. GENERAL DESCRIPTION

The Department of International and European Economic Studies (DEOS) admitted students for the first time in the academic year 1990-91. The Department issues a Degree, which according to the presidential decree that created it, is equivalent of the other Departments of Economics in the country. The main purpose of the Department is the promotion and transmission of knowledge in the scientific field of International and European Economic Relations, towards the training of economists with interdisciplinary skills and broader ability of understanding the international and European actuality. This knowledge is particularly useful today, considering Greece’s position in the European Union, its role as a member of the Eurozone and more generally within a globalized economy.

In comparison with the related departments of European Studies, DEOS differs, since it treats, mostly, the discipline of Economics in a European and international level and secondarily other contiguous disciplines such as Politics, Law and Business. The high level of studies in the Department is attested by the high rate of acceptance of our graduates for postgraduate studies in foreign universities, often the most prestigious in the world. Our academic staff has earned high levels of academic recognition, internationally.

A.1. Job prospects

The overall knowledge, skills and training offered to our graduates presents them with many career opportunities in the private and public sectors. Our graduates have a comparative advantage over other economists, because they can occupy positions concerning the international and European relations of Greece. Furthermore, they can work in research centres having the international and European economic policies as their prime object, in the European Commission and international organizations. Their career prospects are significantly enhanced when our graduates further specialize with postgraduate studies abroad.
Follow-up surveys of our alumni indicate that about one third of our employed graduates work in the financial sector, mostly in the banking sector. Most of the rest work in the public sector, while there are a few alumni who work in commercial and industrial companies, as well as in international organizations.

A.2 Postgraduate programmes

The Department offers a number of MSc Programmes and a Doctoral Programme. Further details about these programmes can be found on the University’s web page.

A.3. Research and Teaching Labs of the Department

Due to increased needs for Lab usage in teaching, computer training and research, on top of the computer services provided by the Computer Centre and the Centre of Network Management that operate University-wide, the Department of International and European Economic Studies operates the following labs providing additional computer infrastructure for all its members:

**Laboratory for Monitoring and Analysing European Affairs (Eurolab)**

**Field of studies:** The lab covers teaching and research needs in the field of International and European Economic Relations and particularly in the fields of: 1) Analysis in economic, political and legal developments in the European Union and other International Organizations, 2) Simulation and analysis of consequences of such developments for the Greek Economy and Law, 3) Promotion of research in the field of International and particularly European economic Relations.

**Location:** A 34, 3rd floor, Antoniadou Wing, Patision 76 building.

**“Laboratory of International Economic Relations, LINER”**

**Field of studies:** The lab serves teaching and research needs in the field of “International Economics” with an emphasis in International Trade and International Macroeconomics. Some of the fields covered are the international trade of goods and services, the international mobility of production factors, the relation between international trade and the environment, international trade agreements, exchange rates, international investment and foreign debt.

**Location:** A 42, 4th Floor, Antoniadou Wing, Patision 76 building.

**“Research laboratory on Socio-Economic and Environmental Sustainability - ReSEES”**

**Field of studies:** The lab serves teaching and research needs in the field of “Sustainable Management of Natural Resources and Energy: Economic, Econometric, Social and Political Aspects”. The main goal of ReSEES is the pursuit of excellence in conducting and presenting research on the environment, the natural resources and energy in different time and spatial scales. The research tools employed by ReSEES involve financial analysis, socioeconomic and econometric analysis, environmental valuation, political and institutional analysis, integrated environmental-economic modelling, life-cycle analysis, risk analysis, geographic information systems, game theory, development of computing tools and decision making.

**Location:** A 49, 4th floor, Antoniadou Wing, Patision 76 building.

**LABS OF THE SCHOOL OF ECONOMICS**

**Economic Growth and Social Policy Laboratory**
Field of studies: The lab serves research and teaching needs in the broader field of “Economic and Social Policy” and in particular in issues relating to economic growth, political economy, social protection, labour market, the financial sector, industrial organisation, competition policy and environmental policy.

Location: A 49, 4th floor, Antoniadou Wing, Patision 76 building

Training Laboratory of the School of Economics (EconLab)

Location: Rooms 605 and 610, 6th floor, Evelpidon 47A and Lefkados building (Rector’s ruling protocol nb: 5437/29-8-2017)

A.4. Faculty

PROFESSORS

Vasilakis Spyros
BA in Economics, National and Kapodistrian University of Athens
MSc in Economics, Johns Hopkins University
Ph.D. in Economics, Johns Hopkins University

Zanias George
BA: Department of Economics, Athens University of Economics and Business
M.Sc. in Agricultural Economics, University of Reading
Ph.D./D.Phil. in Economics, Oxford University

Kalyvitis Sarantis
BA: Department of Economics, Athens University of Economics and Business
MSc in Economic Theory, Athens University of Economics and Business
Ph.D. in Economics, Athens University of Economics and Business

Katsimi Margarita
BA in Economics, National and Kapodistrian University of Athens
MA in Economics, Birkbeck College, University of London
Ph.D. in Economics, Birkbeck College, University of London

Koundouri Phoebe
BA in Economics, University of Leicester
MPhil in Economics, University of Cambridge
Ph.D. in Economics, University of Cambridge

Moutos, Thomas
BA in Economics, National and Kapodistrian University of Athens
MA in Economics, McMaster University
Ph.D. in Economics, McMaster University

Bourantonis, Dimitrios
BA in Political Science, National and Kapodistrian University of Athens
BA in Law, National and Kapodistrian University of Athens
Ph.D. in Political Science, University of Reading

**Demos, Antonios**
BA in Mathematics, National and Kapodistrian University of Athens
Postgraduate Certificate in Economics and Econometrics, Southampton University
MSc in Econometrics and Mathematical Economics, London School of Economics
Ph.D. in Econometrics and Finance, Birkbeck College, London University

**Xepapadeas, Anastasios**
BA in Economics, National and Kapodistrian University of Athens
MA in Economics, University of Manchester
Ph.D. in Economics, University of Manchester

**Pagoulatos Georgios**
BA in Law, National Kapodistrian University of Athens
MSc in Sociology, University of Oxford
DPhil in Politics, University of Oxford

**Pliakos Asterios**
BA in Law, Aristotle University of Thessaloniki
LLM in European Law, Nancy II
Ph.D in Law, Strasbourg III

**Tsakloglou Panagiotis**
BA in Economics, Aristotle University of Thessaloniki
M.A. in Economics, University of Warwick
Ph.D. in Economics, University of Warwick

**Hatzipanayotou Panagiotis**
BA in Economics, Athens University of Economics and Business
MA in Economics, State University of New York, Stony Brook
Ph.D. in Economics, State University of New York, Stony Brook

**Christodoulakis Nikolaos**
BA in Electrical Engineering, National Technical University of Athens
MPhil in Control Systems, University of Cambridge
Ph.D. in Control Systems & Economic Policy Design, University of Cambridge

**Christopoulos Dimitrios**
BA in Economics, Athens University of Economics and Business
Ph.D. in Economics, Panteion University of Social and Political Sciences

ASSOCIATE PROFESSORS
Karydis George
BA in Law, National and Kapodistrian University of Athens
M.A. in Law, Universite De Paris I - Pantheon Sorbonne
Ph.D. in Law, Universite De Paris I

Milliou Chrysovalantou
BA in International and European Studies, University of Macedonia
MA in Economics, Tufts University
Ph.D. in Economics, European University Institute

Billias Ioannis
BA in Economics, National and Kapodistrian University of Athens
MA in Economics, Athens University of Economics and Business
Ph.D. in Economics, University of Illinois, Urbana-Champaign

Blavoukos Spyros
BA in International and European Economic Studies, Athens University of Economics and Business
MA in European Integration, University of Essex
Ph.D. in Government, University of Essex

Economides George
BA in International and European Economic Studies, Athens University of Economics and Business
MSc in Economics, University of York
Ph.D. in Economics, Athens University of Economics and Business

Skouras Spyros
BA in Economics, University of Cambridge
M.Sc. in Economics, Universitat Pompeu Fabra
M.A. in Economics, University of Cambridge
Ph.D. in Economics, European University Institute

Topaloglou Nikolaos
BA in Electrical and Computer Engineering, Technical University of Crete
MSc in Decision Aiding, Dauphine University
MA in Decision Science, Athens University of Economics and Business
Ph.D. in Finance, University of Cyprus

ASSISTANT PROFESSORS

Kammas Pantelis
BA in Economics, Aristotle University of Thessaloniki
MSc in Economics, Athens University of Economics and Business
Ph.D. in Economics, Athens University of Economics and Business

Konstantinou Panagiotis
BA in Economics, National Kapodistrian University of Athens
MA in Economics, European University Institute
Ph.D. in Economics, European University Institute

Pechlivanos, Lampros
BA in Economics, Aristotle University of Thessaloniki
MA in Political Economy, Boston University
Ph.D. in Economics, Boston University

LECTURERS

Roumanias Costas
BA in Economics, National and Kapodistrian University of Athens
M.Phil in Economics, University of Oxford
D.Phil in Economics, University of Oxford

A.5. UNDERGRADUATE STUDIES

Our undergraduate programme includes 48 courses available by either the Department of International and European Economic Studies or other Departments of the university. It also includes a seminar series in computing applications, courses in foreign languages, an undergraduate dissertation and courses taught in English for foreign Erasmus students.

To qualify for a degree, students have to pass examinations in:
1. 40 courses in total and,
2. in English, German, or French plus foreign language courses
3. 32 courses in total, plus a seminar series in computing and courses in foreign languages

Students can specialize in one of the two directions offered by the Department:

1. International Economics and Finance
2. International and European Political Economy

Students in the Department have the opportunity to attend the Teachers Education Programme, leading to a Certificate of Teaching Adequacy.

A.6. The Erasmus Programme

The «Lifelong Learning” Programme – ERASMUS offers undergraduate and graduate students the opportunity to study for a period in universities of the European Union that have a bilateral agreement with our Department that includes the equivalent level of studies (undergraduate, postgraduate or doctoral). For details regarding the process of student mobility, you can visit the Athens University of Economics and Business web page [https://www.aueb.gr/en/content/erasmus-programme](https://www.aueb.gr/en/content/erasmus-programme).

A.7. Compulsory Courses
The 22 Compulsory Courses are spread in the first 6 semesters and are common for all students of the Department.
### Compulsory Courses

<table>
<thead>
<tr>
<th>Course</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microeconomics I</td>
<td>6</td>
</tr>
<tr>
<td>Macroeconomics I</td>
<td>6</td>
</tr>
<tr>
<td>Microeconomics II</td>
<td>6</td>
</tr>
<tr>
<td>Macroeconomics II</td>
<td>6</td>
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<tr>
<td>Microeconomics III</td>
<td>6</td>
</tr>
<tr>
<td>Macroeconomics III</td>
<td>6</td>
</tr>
<tr>
<td>International Economics</td>
<td>6</td>
</tr>
<tr>
<td>Macroeconomic policies of the E. U.</td>
<td>6</td>
</tr>
<tr>
<td>Mathematics I</td>
<td>6</td>
</tr>
<tr>
<td>Mathematics II</td>
<td>6</td>
</tr>
<tr>
<td>Statistics</td>
<td>6</td>
</tr>
<tr>
<td>Financial Accounting</td>
<td>6</td>
</tr>
<tr>
<td>Economic Law</td>
<td>6</td>
</tr>
<tr>
<td>European Law</td>
<td>6</td>
</tr>
<tr>
<td>Econometrics I</td>
<td>6</td>
</tr>
<tr>
<td>Econometrics II</td>
<td>6</td>
</tr>
<tr>
<td>Finance</td>
<td>6</td>
</tr>
<tr>
<td>Taxation Policies</td>
<td>6</td>
</tr>
<tr>
<td>History of Economic Thought</td>
<td>6</td>
</tr>
<tr>
<td>Introduction to Politics and International Relations</td>
<td>6</td>
</tr>
<tr>
<td>Politics of European Integration</td>
<td>6</td>
</tr>
<tr>
<td>Informatics Applications</td>
<td>6</td>
</tr>
<tr>
<td>Seminar and Dissertation</td>
<td>12</td>
</tr>
</tbody>
</table>

### A.8. Compulsory Courses for Directions

**Direction A: International Economics and Finance**

<table>
<thead>
<tr>
<th>Course</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Game Theory and Applications</td>
<td>6</td>
</tr>
<tr>
<td>International Economics</td>
<td>6</td>
</tr>
<tr>
<td>Banking</td>
<td>6</td>
</tr>
<tr>
<td>Econometric Applications</td>
<td>6</td>
</tr>
<tr>
<td>Development Economics</td>
<td>6</td>
</tr>
<tr>
<td>International Monetary Economics</td>
<td>6</td>
</tr>
<tr>
<td>International Trade Theory and Policy</td>
<td>6</td>
</tr>
</tbody>
</table>
Asset pricing and Portfolio Management 6
Topics in International Finance 6

**Direction B : International and European Political Economy**

<table>
<thead>
<tr>
<th>Course</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Comparative Politics and Government</td>
<td>6</td>
</tr>
<tr>
<td>International Economic Law</td>
<td>6</td>
</tr>
<tr>
<td>External Relations of the EU</td>
<td>6</td>
</tr>
<tr>
<td>EU Competition Law</td>
<td>6</td>
</tr>
<tr>
<td>International Organizations</td>
<td>6</td>
</tr>
<tr>
<td>Political Economy of the EU</td>
<td>6</td>
</tr>
<tr>
<td>Environmental Economics</td>
<td>6</td>
</tr>
<tr>
<td>Labour Economics</td>
<td>6</td>
</tr>
<tr>
<td>Economics of Competition Policy</td>
<td>6</td>
</tr>
<tr>
<td>Economics of Social Policy</td>
<td>6</td>
</tr>
</tbody>
</table>

**A.9. General Direction**

Students **who do not wish to choose one of the two directions**, may choose freely between any of the offered courses of both directions or the optional courses offered by the Department.

**A.10. Optional Courses**

<table>
<thead>
<tr>
<th>Course</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Organization and Business Strategy</td>
<td>6</td>
</tr>
<tr>
<td>Topics in International Economics</td>
<td>6</td>
</tr>
<tr>
<td>Informatics Applications II</td>
<td>6</td>
</tr>
<tr>
<td>Mathematical Economics</td>
<td>6</td>
</tr>
<tr>
<td>Financial Econometrics</td>
<td>6</td>
</tr>
<tr>
<td>Diplomatic System of the EU</td>
<td>6</td>
</tr>
<tr>
<td>Marxian Economics I</td>
<td>6</td>
</tr>
<tr>
<td>Regional Development and Structural Policies of the EU</td>
<td>6</td>
</tr>
</tbody>
</table>

**A.11. Seminar and Bachelor Thesis**

The Bachelor Thesis is a systematic approach and analysis of a topic that takes into account the existing literature and the available evidence and makes use of the knowledge and skills acquired during undergraduate studies. Its main purpose is to give the students the opportunity to: (a) evaluate their
knowledge for addressing issues of an applied nature, that relate to the fields of studies offered by the Department, (b) to search for the appropriate data sources and references, (c) to evaluate different methods, approaches and data in order to choose the most suitable for the issue at hand, (d) to process, eliminate and compose a broad bibliographic and empirical material and finally (e) to write in a comprehensive and understandable manner and above all to learn how to add an Introduction-Analysis-Conclusions structure to a thesis.

A.12. Optional courses from other Departments

At the start of each semester, the secretary of the Department announces a list of courses from other Departments that the students may choose as optional. Students will have to take into consideration possible schedule conflicts in the scheduled teaching of such courses according to the University teaching schedule for the semester.

A.13. Internships

Students of the Department are given the opportunity to work as interns in private and broader public sector companies, such as banks, research institutes, multinational companies, under the provision that they are at least in their third year of studies.

Furthermore, third year students must have been examined successfully in at least 16 courses whereas fourth year students must have been successfully examined in at least 18 courses. Students work for three months, at least two days a week.

A.14. Programme of Pedagogical and Teaching Adequacy

Since 2011, Athens University of Economics and Business provides 4th year students an innovative, Programme of Training for Educators. This was the first recognized programme of training educators among Greek universities which awards a Certificate of Pedagogical and Teaching Adequacy that is recognized by the Ministry of Education, Research and Religious Affairs.

This one-year-long Programme is provided by the Department of Informatics horizontally to all Departments of the university, and focuses on the training of students in the teaching of Economics, Computing and Business Administration, in Elementary and Secondary Education. It is addressed to students in their 7th and 8th semester and consists of the following two parts:

- Pedagogical adequacy: comprises of eight (8) two-hour-per-week courses in Educational Sciences.
- Teaching adequacy: comprises of two (2) courses (“Teaching Internship I” and “Teaching Internship II”) and consists of a grid of teaching activities of the students.
A.15. Courses by Semester

The tables below list the Compulsory, Compulsory by Direction of Studies, and Optional Courses by semester. We do not include the Free Choice courses due to their large number. The Department Secretary announces the Free Choice courses, in the beginning of each semester for the running semester.

<table>
<thead>
<tr>
<th>Course</th>
<th>Code</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microeconomics I</td>
<td>4101</td>
<td>Compulsory</td>
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<tr>
<td>Mathematics I</td>
<td>4105</td>
<td>Compulsory</td>
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<tr>
<td>Financial Accounting</td>
<td>4103</td>
<td>Compulsory</td>
</tr>
<tr>
<td>Economic Law</td>
<td>4107</td>
<td>Compulsory</td>
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<tr>
<td>Introduction to Politics and International Relations</td>
<td>4110</td>
<td>Compulsory</td>
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<table>
<thead>
<tr>
<th>Course</th>
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<tbody>
<tr>
<td>Macroeconomics I</td>
<td>4102</td>
<td>Compulsory</td>
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<tr>
<td>Mathematics II</td>
<td>4104</td>
<td>Compulsory</td>
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<tr>
<td>Statistics</td>
<td>4108</td>
<td>Compulsory</td>
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<tr>
<td>Politics of European Integration</td>
<td>4119</td>
<td>Compulsory</td>
</tr>
<tr>
<td>Informatics Applications</td>
<td>4111</td>
<td>Compulsory</td>
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</table>

<table>
<thead>
<tr>
<th>Course</th>
<th>Code</th>
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</thead>
<tbody>
<tr>
<td>Microeconomics II</td>
<td>4115</td>
<td>Compulsory</td>
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<tr>
<td>Macroeconomics II</td>
<td>4113</td>
<td>Compulsory</td>
</tr>
<tr>
<td>Econometrics I</td>
<td>4117</td>
<td>Compulsory</td>
</tr>
<tr>
<td>Finance</td>
<td>4106</td>
<td>Compulsory</td>
</tr>
<tr>
<td>International Economic Law</td>
<td>4126</td>
<td>Compulsory 2nd Direction</td>
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</table>

<table>
<thead>
<tr>
<th>Course</th>
<th>Code</th>
<th>Category</th>
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</thead>
<tbody>
<tr>
<td>Econometrics II</td>
<td>4114</td>
<td>Compulsory</td>
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<tr>
<td>European Law</td>
<td>4116</td>
<td>Compulsory</td>
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<tr>
<td>International Economics</td>
<td>4112</td>
<td>Compulsory</td>
</tr>
<tr>
<td>Microeconomics III</td>
<td>4158</td>
<td>Compulsory</td>
</tr>
<tr>
<td>International Organizations</td>
<td>4142</td>
<td>Compulsory 2nd Direction</td>
</tr>
</tbody>
</table>
### 5th semester

<table>
<thead>
<tr>
<th>Course</th>
<th>Code</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Macroeconomic policies of the E. U.</td>
<td>4120</td>
<td>Compulsory</td>
</tr>
<tr>
<td>History of Economic Thought</td>
<td>4147</td>
<td>Compulsory</td>
</tr>
<tr>
<td>Game Theory and Applications</td>
<td>4123</td>
<td>Compulsory 1st Direction</td>
</tr>
<tr>
<td>Public Economics</td>
<td>4131</td>
<td>Compulsory 1st Direction</td>
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<tr>
<td>Banking</td>
<td>4160</td>
<td>Compulsory 1st Direction</td>
</tr>
<tr>
<td>Environmental Economics</td>
<td>4136</td>
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</table>

### 6th semester

<table>
<thead>
<tr>
<th>Course</th>
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<tbody>
<tr>
<td>Macroeconomics III</td>
<td>4156</td>
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</tr>
<tr>
<td>Taxation Policies</td>
<td>4151</td>
<td>Compulsory</td>
</tr>
<tr>
<td>Econometric Applications</td>
<td>4124</td>
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</tr>
<tr>
<td>Economic Development</td>
<td>4134</td>
<td>Compulsory 1st Direction</td>
</tr>
<tr>
<td>Comparative Politics and Government</td>
<td>4129</td>
<td>Compulsory 2nd Direction</td>
</tr>
<tr>
<td>Industrial Organization and Business Strategy</td>
<td>4132</td>
<td>Optional</td>
</tr>
<tr>
<td>Topics in International Economics</td>
<td>4162</td>
<td>Optional</td>
</tr>
<tr>
<td>Informatics Applications II</td>
<td>4163</td>
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### 7th semester

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<tr>
<th>Course</th>
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<tbody>
<tr>
<td>Asset pricing and Portfolio Management</td>
<td>4137</td>
<td>Compulsory 1st Direction</td>
</tr>
<tr>
<td>International Monetary Economics</td>
<td>4139</td>
<td>Compulsory 1st Direction</td>
</tr>
<tr>
<td>Labour Economics</td>
<td>4164</td>
<td>Compulsory 2nd Direction</td>
</tr>
<tr>
<td>Economics of Competition Policy</td>
<td>4149</td>
<td>Compulsory 2nd Direction</td>
</tr>
<tr>
<td>Economics of Social Policy</td>
<td>4166</td>
<td>Compulsory 2nd Direction</td>
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<tr>
<td>External Relations of the EU</td>
<td>4128</td>
<td>Compulsory 2nd Direction</td>
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<tr>
<td>Mathematical Economics</td>
<td>4125</td>
<td>Optional</td>
</tr>
<tr>
<td>Diplomatic System of the EU</td>
<td>4168</td>
<td>Optional</td>
</tr>
<tr>
<td>Marxian Economics I</td>
<td>1321</td>
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**8th semester**

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<tr>
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<tr>
<td>Bachelor Thesis Seminar</td>
<td>4201</td>
<td>Compulsory</td>
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<tr>
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<td>Kat 4500</td>
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</tr>
<tr>
<td>Topics in International Finance</td>
<td>4138</td>
<td>Compulsory 1st Direction</td>
</tr>
<tr>
<td>International Trade Theory and Policy</td>
<td>4140</td>
<td>Compulsory 1st Direction</td>
</tr>
<tr>
<td>Political Economy of the EU</td>
<td>4144</td>
<td>Compulsory 2nd Direction</td>
</tr>
<tr>
<td>EU Competition Law and Market Regulation</td>
<td>4141</td>
<td>Compulsory 2nd Direction</td>
</tr>
<tr>
<td>Financial Econometrics</td>
<td>4146</td>
<td>Optional</td>
</tr>
<tr>
<td>Regional Development and Structural Policies of the EU</td>
<td>4150</td>
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**COURSES offered to foreign students through the ERASMUS programme 2017-2018**

**Winter Semester:**
- International Economics
- The Changing European Monetary Union
- Legal Aspects of European Integration
- Economics of EU Competition Policy

- D. Christopoulos/P. Hatzipanayiotou
- G. Zanias
- A. Pliakos
- C. Milliou

**Spring Semester**
- Economics of Globalization

- T. Moutos

**Prerequisite Courses**

The prerequisite courses structure is as follows:

1. **Microeconomics I is a prerequisite for Microeconomics II and Microeconomics III**
2. **Macroeconomics I is a prerequisite for Macroeconomics II and Macroeconomics III**
3. **Statistics is a prerequisite for Econometrics I and Econometrics II**
A.16. Possibility for Oral Examination

Students with learning difficulties or disabilities that render their written examination problematic or impossible may, after filing a relative application with the Department Secretary, be examined orally, following the procedure established by the Department. The application must necessarily be accompanied by a medical certificate from an authorized public body. Interested parties are referred to the Department Secretary for details about the application procedure.

A.17. Scholarships and Awards

The State Scholarships Foundation (Ι. Κ. Υ.) grants scholarships for high performance to diligent students of vulnerable social groups. The Departmental Secretaries announce the name of the candidate scholars and set the deadlines for providing supporting documents.

The George Halkiopoulos Foundation operates in Athens University of Economics and Business. The Foundation grants scholarships to students with limited resources according to their academic performance. Each October, the Foundation announces the level of the scholarship and the procedure and deadlines for applying. Other awards and scholarships are granted to students of the Department and the University from various foundations, organizations and businesses.

The Department of International and European Economic Studies has established at least one scholarship for a student that is awarded a grade of ten (10) in the Seminar and Bachelor Thesis Course. This scholarship is valid for the Department’s full time Postgraduate Programme and will cover the tuition of the 1st semester.

A.18. Conditions for Qualification for a Degree

To qualify for a degree, a student must satisfy the conditions specified by the programme of Studies as these apply during the application for graduation of the student, in combination with the transitional provisions in force. Specifically, to qualify for a degree, students of the Department must be successfully examined

1. In 40 courses in total and in the Foreign Language courses (this applies for students who have been admitted from the academic year 2010-2011 onwards)

2. In 32 courses in total, as well as in the seminar of Computing Applications and in the Foreign Language courses (this applies for students who were admitted up until the academic year 2009-2010).

Part 2: DESCRIPTION OF INDIVIDUAL COURSES

MICROECONOMICS I

COURSE CODE: 4101
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 1st
SEMESTER: 1st Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Panos TSAKLOGLOU

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
Understanding the basic methodological tools of modern microeconomic analysis
Application of these tools in the solution of practical problems in the field of Microeconomics
Understanding quantitative economic data
Predicting the outcomes of specific economic policies
Elementary comparative evaluation of alternative economic policies
Development of analytical and synthetic skill through the writing of short essays

PREREQUISITES: NONE

COURSE CONTENTS
1. Basic concepts, demand and supply.
2. Determinants of demand, elasticities and consumer choice theory
4. Market structure: Perfect competition, monopoly, oligopoly (Cournot, Bertrand, Stackelberg), cartel, monopolistic competition. Introduction to game theory.

RECOMMENDED READING

TEACHING METHODS
Lectures and tutorials.

ASSESSMENT METHODS
Final written exam (100%) or final written exam (70%) and tutorials (30%).

LANGUAGE OF INSTRUCTION: Greek

MATHEMATICS I
COURSE CODE: 4105
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 1st
SEMESTER: 1st Semester

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Antonios Demos

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
The purpose of the course is to introduce students to mathematical concepts that have applications in economics and in general in social sciences. The material contains Analysis and Linear Algebra. Particular emphasis is placed on the theory of Matrices. Also, non-Euclidean vector spaces are examined. The lesson is necessary for any further math lesson. Upon successful completion of the course the students will be able to:

a. solve systems of linear equations with the help of matrices,

b. to find limits, partial and total derivatives of functions,

c. to analyze functions, of one and several variables, employing limits and derivatives,

d. to employ the properties of matrices and derivatives to solve applied problems in economics and econometrics
e. to employ the definition of vector space to determine if a set is a vector space or not,
f. to determine if a subset is a subspace,
g. to determine if a set of vectors is a base of the vector space,
h. to find the dimension of a vector subspace,
i. to find the coordinates of a vector with respect of one base and perform a change of base...

PREREQUISITES: None

COURSE CONTENTS

The following areas are covered:
1. Introduction to Linear Algebra - vectors, matrices, linear systems, economic applications.
2. Introduction to Vector Spaces - Subspaces, Bases and Dimensions, Coordinates, Spaces with Inner Products.
3. Relations and Functions – one and many variables.
4. Derivatives of Real Functions of one variable, Economic Applications.
5. Real Functions of many variables. Partial and Total Derivatives.
6. Optimization of Real Functions of one and many variables.
7. Constrained Optimization, with one and several constrains.
8. Comparative Static Analysis-Economic Applications εφαρμογές.

RECOMMENDED READING

- Xepapadeas Α. ‘Μαθηματικές Μέθοδοι στα Οικονομικά’ Τόμος. Α.
- Lorentziadis and Bourlakis ‘Εφαρμοσμένα Μαθηματικά Διοικητικών και Οικονομικών Επιστημών’.
- Notes on Vector Spaces: www.aueb.gr/users/demos/vectors.pdf (in English).
- Chiang ‘Fundamental Methods of Mathematical Economics’ (in Greek or English).
- Magnus and Neudecker ‘Matrix Differential Calculus (in English).

TEACHING METHODS

52 hours lectures, 20 hours classes.

ASSESSMENT METHODS

Written exam.

LANGUAGE OF INSTRUCTION Greek

FINANCIAL ACCOUNTING

COURSE CODE: 4103
TYPE OF COURSE: Core
LANGUAGE OF INSTRUCTION: Greek
YEAR OF STUDY: 1st
PREREQUISITES: None
SEMESTER: 1st
NUMBER OF CREDITS ALLOCATED: 6 ECTS
Name(s) of course instructor(s): Efthimios Demirakos

Course content: The course comprises the following sections:
1. Basic accounting concepts within International Financial Reporting Standards (IFRS)
2. Statement of financial position - balance sheet
3. Statement of comprehensive income, statement of changes in equity, notes
4. The function of the accounting cycle and the main accounting records (journal, general ledger)
5. Analysis of basic accounting events and of their consequences on the accounting equation, recording of journal, adjusting, and closing entries, preparation of trial balances
6. Introduction to accounting for depreciation, inventory and accounts receivable

Learning outcomes: Upon successful completion of the course, the students will be able to understand basic accounting concepts and prepare simple forms of financial statements by applying the International Financial Reporting Standards (IFRS) [statement of comprehensive income, statement of changes in equity, statement of financial position – balance sheet, notes]. Students should also be able to understand the function of the accounting
cycle and the use of the main accounting records (journal, general ledger), analyze basic accounting events and their consequences on the accounting equation, record journal, adjusting, and closing entries, and prepare trial balances. They should also have a basic understanding of methods used when accounting for depreciation, inventory and accounts receivable.

RECOMMENDED READING MATERIAL:


TEACHING METHODS: Lectures that combine the theoretical analysis of accounting concepts with the practical application and the solution of multiple problems and exercises.

ASSESSMENT METHODS: Final exam: 100%
The exam comprises 4 problems, which are based on the course’s material.

ECONOMIC LAW
COURSE CODE: 4107
TYPE OF COURSE: Compulsory
Language of instruction: Greek
YEAR OF STUDY: 1o
SEMESTER: 1st Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS
NAME(S) OF COURSE INSTRUCTOR(S): Asteris Pliakos

COURSE CONTENT:
The goal of the course is to teach the student the contribution of the legal science to regulation of economics. Through the course, the student will understand the characteristics of legal science, the influence of economic rules in the function of economic relations and the relationship of reciprocity of these two sciences. The topics of the course cover the most important aspects of the economic regulation, classified in two major categories. The first category analyses the law of the State intervention, while the second relates to the law of the market. The course provides a comprehensive and systematic approach to the economic law, centered to the contents and limitations of the constitutional right of the economic development. Under this angle, the course mainly focuses on the basic concepts of legal science, the economic constitution, the financial framework, the control of the market, the independent agencies, the freedom of contracts, the consumer protection, the various forms of companies, free competition.

- Learning outcomes: After successfully completing the course, students will be able to:
  - Understand the relationship between the State and the economy, the institutions of control and the incentives encouraging the economic development.
  - Understand the basic principles of the market, the consumer protection and the free completion regime.
  - Understand the legal limits imposed on the enterprises by the requirements of the general interest.
  - Understand the new regulations, analyze them and take the appropriate economic decisions.

RECOMMENDED READING MATERIAL:
- Agalopoulou P., Basic concepts of Civil Law (2016), Sakkoulas Publications.

TEACHING METHODS: Sessions combine lecture style delivery with analysis of case studies, reference to practical examples, and extensive discussions of the application of theories in a variety of different sectors and situations, resulting in an interactive format.

ASSESSMENT METHODS
Final exam: 70%:
The exam questions will require students to produce answers demonstrating a strong critical and analytical ability; combining understanding of theory and frameworks with practical examples; giving solutions to presented business problems.

Progress Tests: 30%:
Two Progress Tests expect the students to answer questions with a theoretical and practical character, while they have to assess under a critical point of view legal concepts and theories relating to economic matters.

LANGUAGE OF INSTRUCTION Greek

INTRODUCTION TO POLITICS AND INTERNATIONAL RELATIONS

COURSE CODE:

TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 1\textsuperscript{st} Semester
SEMESTER: 1st Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: SPYROS BLAVOUKOS

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
Understanding of the basic concepts in political science and international relations.
Familiarization with the dynamic analysis of political interactions at the national and international level.
Introductory comparative analysis of alternative options related to the organization of domestic polities.
Understanding of the key features of the international system

PREREQUISITES---

COURSE CONTENTS

a. \textbf{Politics and Government}: clarification of key concepts (government, governance, nation, state, power, legitimacy)
b. \textbf{The State and the International System}: elaboration on the origins and evolution of the state, state relations with international organizations, role of state in the globalized economic and political system.
c. \textbf{Democracy and authoritarianism}: direct, representative, liberal democracy, waves of democratization, traditional and new forms of authoritarian governance
d. \textbf{Constitutions}: content and structure of constitutions, role of the judiciary, international law.
e. \textbf{Legislatures}: structure and functions
f. \textbf{Executives}: Presidential, Semi-presidential and Parliamentary systems
g. \textbf{International System}: overview, historical evolution, key features

RECOMMENDED READING


TEACHING METHODS: Lectures.

ASSESSMENT METHODS: Final written exam (100%)

LANGUAGE OF INSTRUCTION: Greek

MACROECONOMICS I

COURSE CODE: 4102
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 2017-2018
SEMESTER: 2nd Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Panagiotis KONSTANTINOU

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

a. Upon successful completion of the course, students should:
   - c. Have acquired an understanding of macroeconomics and macroeconomic policy-making.
   - d. Have developed a set of analytical tools and be able to apply these to interpret and address macroeconomic issues.
   - e. Have an understanding of the conceptual and substantial differences between the short, medium and long run.
   - f. Understand why some countries are rich and some are poor, why different economies grow at different rates, and what determines economic growth and prosperity.
   - g. Have an understanding of the factors that account for the recurrent fluctuations in employment and output called the business cycle and the factors are at play in financial crises.
   - h. Understand what causes inflation in the short, medium and long run, and the important of monetary stability.
   - i. Be familiar with the role of monetary and fiscal policy, its impact on the economy and its limitations.
   - j. Understand the differences between macroeconomic policies in closed vs. open economies and the role of the exchange rate.

PREREQUISITES---

COURSE CONTENTS

2. Economic Growth
3. Aggregate Demand, Fiscal Policy and Foreign Trade
4. Money, Banks and Monetary Policy, Monetary and Fiscal Policy in a closed economy.
5. Aggregate Supply, Price Levels and Speed of Adjustment.
6. Inflation, Unemployment and Economic (Business Cycle) Fluctuations
7. Exchange Rates, Balance of Payments and Open Economy Macroeconomics.
8. International Trade

RECOMMENDED READING


TEACHING METHODS

Lectures and tutorials.

ASSESSMENT METHODS

Final written exam (100%) or final written exam (70%) and tutorials (30%).

LANGUAGE OF INSTRUCTION

Greek

MATHEMATICS II

COURSE CODE 4104

TYPE OF COURSE: Compulsory

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 1\textsuperscript{ST}

SEMESTER: 2\textsuperscript{nd} Semester

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits

NAME OF LECTURER: Anastasios Xepapadeas

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

The goal of the course is to introduce the students to methods of dynamic analysis which are useful to economists. Through this course students will learn: to solve first and second order linear differential and difference equations; to solve linear systems of differential equations systems; to understand the concept of stability and the stability
properties of steady states in dynamical systems. The course includes economic examples to assist students in understanding mathematical tools in the context of economics, as well as solving problems using scientific software (Mathematica). The course is supported by a tutorial during which related exercises are solved and explained.

**Prerequisites**

It is recommended that students have successfully followed Mathematics I.

**Course Contents**

**Integrals:** Indefinite integrals, Methods of integration, Definite integrals, Improper integrals, Applications to economics.

**Differential equations:** Terminology and basic concepts, Differential equations with constant coefficients, Dynamic stability, First and second order differential equations, Solution and stability, Higher order linear differential equations, Qualitative analysis, Applications to economics.

**Dynamical systems:** Terminology and basic concepts, Linear dynamical systems, Stability analysis of two dimensional systems, Stable, unstable and saddle point stability, Applications to economics.

**Difference equations:** Terminology and basic concepts, First and second order difference equations, Dynamic stability, Linear systems Applications to economics.

**Recommended Reading**


**Teaching Methods**

Lectures, Tutorials, Internet-based communication with students.

**Assessment Methods:** Final written exam

**Language of Instruction:** Greek

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**Statistics**

**Course Code:** 4108

**Type of Course**

Required for all students of “Department of International and European Economic Studies”

**Level of Course:** Undergraduate

**Year of Study:** 2nd

**Semester:** 2nd Semester

**Number of Credits Allocated:** 6 ECTS Credits

**Name of Lecturer:** Yannis Bilias, Associate Professor

**Objective of the Course (Expected Learning Outcomes and Competences to be Acquired)**

The goal of the course is to introduce the student to the basic statistics and equip students with essential statistical knowledge required for the econometric courses. Through the course, students learn: (1) how to extract information from collected statistical data via the application of methods of descriptive statistics, and (2) how to draw conclusions about the characteristics of a population of measurements from a sample of measurements at hand and at a certain level of precision via the application of inferential statistical methods. The students are introduced and trained to the material with the use of analytical and computational methods.

**Prerequisites**

Recommended material: Calculus (Derivatives, Integrals), Use of computers

**Course Contents**

The topics included within the scope of an introductory course in Statistics for students in economics are quite standard. The following list provides the areas that will be covered within the course:

a. Descriptive statistics.
b. Elements of probability theory.
d. Joint probability distributions, marginal and conditional probability distributions. Covariance, correlation, independence. Linear combination of random variables.
e. Probability models for discrete random variables.
f. Normal probability distribution and related distributions.
g. Random sampling and sampling distributions. Central limit theorem.
i. Confidence intervals of population mean and of difference of means of two populations.
j. Confidence intervals of population percentage and of difference of percentages of two populations.
k. Hypotheses testing on population mean and on difference of means of two populations.
l. Hypotheses testing on population percentage and on difference of percentages of two populations.
m. Index numbers.

RECOMMENDED READING


TEACHING METHODS

In-class lectures, weekly tutorials, computer lab, in person communication during office hours.

ASSESSMENT METHODS: Final written exam

LANGUAGE OF INSTRUCTION: Greek with frequent use of English terminology

POLITICS OF EUROPEAN INTEGRATION

COURSE CODE: 4119
Type of course: Compulsory
Level of course: Undergraduate
Year of study: 1st
Semester: 2nd Semester
Number of credits allocated: 6 ECTS Credits
Name of Lecturer: SPYROS BLAVOUKOS, Assistant Professor

Objective of the course (Expected learning outcomes and competences to be acquired)
Understanding of the basic concepts in the analysis of European integration.
Acquaintance with the historical condition and the factors that drive the European integration process.
Familiarization with the institutional structure and evolution of the EU political system

Prerequisites---

Course contents

- Historical background and evolution
- The political system of governance of the EU: institutional and political modus operandi:
  - EU institutions: structure and basic functions (European Council, Council of Ministers, European Commission, European Parliament, European Court of Justice, European Central Bank, auxiliary bodies)
  - Policy-making in the EU: actors and processes

RECOMMENDED READING
INFORMATICS APPLICATIONS
COURSE CODE: 4111
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 2nd
SEMESTER: Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: PD 407/80
OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

- Understanding the basic concepts of computer science and informatics.
- Understanding the basic concepts governing computations, information management, computational systems, operational systems, and information systems.
- Understanding the nature of computational problems.

PREREQUISITES---

COURSE CONTENTS

a. History
b. Computational systems architecture
c. Peripherals
d. Arithmetic systems.
e. Data storage.
f. Logical operations.
g. Operational systems.
h. Graphical User Interfaces.
i. Files management and access.
j. Applications (Word processor, Data sheets, Data processing and analysis).
k. Algorithms, Programming languages.
l. Information systems and databases.

RECOMMENDED READING

Arches Aiteourgies KAI Программистикой H/Y, Georgios Giaglis
Introduction to Computer Science, BEHROUZ FOROUZAN/FIROUZ MOSHARRAF

TEACHING METHODS: Lectures and tutorials.
ASSESSMENT METHODS: Final written exam (100%) or final written exam (70%) and exercises (30%).
LANGUAGE OF INSTRUCTION: Greek

MICROECONOMICS II
COURSE CODE: 4115
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 2ND
SEMESTER: 3RD Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Costas Roumanias

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
This course is intended to offer a formal introduction in the traditional microeconomic analysis. We will introduce, as rigorously as an undergraduate programme allows, the axiomatic foundation of microeconomic theory and proceed to examine consumer choice, producer theory and basic theory of the markets. We aim at combining analytical/algebraic methods with more intuitive diagrammatic analysis. To this end, the lectures introducing the theory are complemented by classes in which exercises are explicitly solved by teachers and tutorials in which the participants hand in their solutions to selected exercises and discuss problems they might have encountered in solving them.

PREREQUISITES: Microeconomics 1

COURSE CONTENTS
   (a) Preferences and their representation.
   (b) Utility and indifference curves.
   (c) Utility maximisation-Cost minimisation. Marshallian-Hicksian demand.
   (d) Substitution and Income effects.
   (e) Value functions: Indirect utility function and expenditure function. Duality between Hicksian and Marshallian demand. Roy’s identity and Shephard’s lemma
   (f) Slutsky’s equation.
   (g) Consumer surplus.
   (h) Substitutes and complements. Normal and inferior goods, Giffen goods.
2. Uncertainty
   (a) Lotteries/games.
   (b) Preferences on lotteries.
   (c) Expected Utility Rule and von Neumann-Morgenstern utility functions. Ordinal and cardinal utility functions.
   (d) Uncertainty and paradoxes (Allais, Elsberg etc.).
   (e) Risk attitude and risk aversion. Measures of risk aversion.
   (f) Certainty equivalent and risk premie.
3. Producer theory.
   (a) Production functions.
   (b) Cost minimisation.
   (c) Cost functions and curves.
   (b) Monopoly. Profit maximisation for a monopoly. Deadweight loss. Monopoly and elasticity.

RECOMMENDED READING
I suggest a rather long list of references. You should try as many textbooks and articles as possible to decide which you like. Different texts might cover different topics in a way that suits you best. Starting from the top of the list, I suggest some good undergraduate textbooks that should give a good first introduction to the issues covered. Proceeding towards the bottom, you will find textbooks of increasing difficulty and primary literature. Don’t be disappointed if you cannot follow the more difficult textbooks/papers. For those of you who are really enjoying microeconomics they might serve as an appetizer. For the rest, just to introduce you to what more advanced microeconomics looks like...

Undergraduate-advanced undergraduate textbooks
A classic textbook is Varian (2005) and the somewhat more difficult Gravelle & Rees (2004). Somewhat more
recent approaches can be found in Nicholson & Snyder (2011) and Besanko & Braeutigam (2012) with a diagrammatic approach throughout the text and a little more algebra in the appendices.

TEACHING METHODS: Two 2-hour weekly lectures plus classes and tutorials.

ASSESSMENT METHODS
Final written exam. Exams consist of a number of multiple choice questions (around 25) that account for 70% of the final mark a choice of one out of two essay type question corresponding to the remaining 30%.

LANGUAGE OF INSTRUCTION: Greek

MACROECONOMICS II
COURSE CODE: 4113
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 2nd
SEMESTER: Third (Fall)
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Professor Dimitris K. Christopoulos

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED): Analysis of main economic issues; solving problems of growth, consumption and investment; using data bases for international economies.

PREREQUISITES: None

COURSE CONTENTS:
In the course we examine macroeconomic data and study models designed to help us understand those data. We focus on the role of policymakers in shaping macroeconomic outcomes, and also take a close look at the recent financial crisis and ensuing recession. A detailed description of topics is given below:

- Economic Growth
  (The basic Solow Economic Growth Model-The Augmented Solow Model-Endogenous Economic Growth)
  - Basic Macroeconomic Models
  (A closed economy one period model-A two period consumption –saving model)
    - The new Keynesian demand Side (IS-LM-AD)
    - The new Keynesian Supply Side

RECOMMENDED READING
- Stephen D. Williamson, Macroeconomics.
- Manfred Gartner, Macroeconomics.

TEACHING METHODS: Lectures, problem-solving courses.

ASSESSMENT METHODS: Written exams, classroom tests.

LANGUAGE: Greek

ECONOMETRICS I
COURSE CODE: 4117
TYPE OF COURSE
Required for all students of “Department of International and European Economic Studies”
LEVEL OF COURSE
Undergraduate
YEAR OF STUDY: 2nd
SEMESTER: 3rd Semester  
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits  
NAME OF LECTURER: Yannis Bilias  
OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)  
The goal of the course is to introduce students to the basic econometric methods appropriate to draw quantitative conclusions on relations between two or more variables. In particular, students should be able to quantitatively assess models suggested by economists. After they finish the course students should be able to build, estimate and test hypotheses of interest on a model that explains the behaviour of a variable in terms of predictor variables. Through the course, students learn: (1) to construct and estimate a linear regression model, (2) to assess the properties of estimating techniques, (3) to assess the statistical significance of the estimates and test hypotheses suggested by economic theory, (4) to deal with the particular characteristics of cross-section data or time-series data, and (4) to use the software STATA for applied econometric work with real data. The students are introduced and trained to the material with the use of analytical and computational methods.  
PREREQUISITES: STATISTICS  
COURSE CONTENTS  
The topics included within the scope of an introductory course in Econometrics for students in economics are quite standard. The following list provides the areas that will be covered within the course:  
4. Functional forms (logarithms, quadratic terms, interaction terms) and other topics. Prediction.  
5. Dummy variables.  
6. Large-sample theory in the linear regression model: asymptotic properties of OLS estimators and test statistics. Consistency and Inconsistency of OLS.  
7. Heteroskedasticity: Breusch-Pagan test and White test, properties of OLS and robust standard errors, WLS.  
8. Empirical applications with real dataset using the STATA software.  
RECOMMENDED READING  
TEACHING METHODS  
In-class lectures, weekly tutorials, computer lab, in person communication during office hours.  
ASSESSMENT METHODS: Final written exam  
LANGUAGE OF INSTRUCTION: Greek with frequent use of English terminology

FINANCE  
COURSE CODE: 4106  
TYPE OF COURSE: Compulsory  
LEVEL OF COURSE: Undergraduate  
YEAR OF STUDY: 2ND  
SEMESTER: 3rd Semester  
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits  
NAME OF LECTURER: Nikolas Topaloglou  
OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)  
The goal of the course is to introduce the student to the basic concepts of finance. Specific topics to be covered include the concept of the time value of money, the Net Present Value (NPV), Internal Rate of Return (IRR),
Payback Period (PP) and Accounting Rate of Return (ARR) and its application to the capital budgeting investments. Finally, will analyze the basic portfolio theory and the Capital Asset Pricing Model (CAPM), market efficiency, dividends policy, debt policy, and the valuation of basic financial securities (common stock, bonds).

COURSE CONTENTS

The following list provides the areas that will be covered within the course:

a. Introduction –to Finance
b. Time value of money—Present values
c. Project evaluation. NPV, IRR, PP, ARR
d. Capital Budgeting techniques
e. Special Capital Budgeting problems
f. Government Bond pricing
g. Risk and return, mean-variance efficient portfolios
h. Capital Asset Pricing Model
i. Dividend policy
j. Efficient Markets

RECOMMENDED READING

- Βασιλείου, Ηρεώτης, Χρηματοοικονομική Διοίκηση, Θεωρία και Πρακτική, 1η Έκδοση, Rosili.

TEACHING METHODS: Lectures and Tutorials

ASSESSMENT METHODS

Midterm Exam (40%), Exercises (15%), Final Exam (45%).

LANGUAGE OF INSTRUCTION: Greek

INTERNATIONAL ECONOMIC LAW

COURSE CODE: 4126

TYPE OF COURSE: Compulsory for the specialization “International and European Political Economy”

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 2nd

SEMESTER: 3rd Semester

NUMBER OF CREDITS: 6 ECTS Credits

NAME OF LECTURER: George Karydis

OBJECTIVE OF THE COURSE

This course aims to introduce students to fundamental concepts of international law, focusing more on the economic dimension. It analyzes the institutional organization and functioning of international economic and financial institutions, with emphasis on WTO. It also presents the fundamental legal principles governing international trade in goods and services, as well as the framework for protecting copyrights and industrial property rights related to international trade. Particular emphasis is given to the mechanism of resolving international trade disputes. The course offers student the necessary training about the institutional framework of international trade and international economic relations and allows him to better understand the phenomenon of globalization. This course offers skills and abilities which could be useful for the job market.

PREREQUISITES

COURSE CONTENT

1) Subjects of international law (States- International Institutions)
2) Sources of International Law (International Custom, International Treaties, Acts of International Organizations)
3) Analysis of the legal framework of international trade (from GATT to WTO)
4) Institutional framework and function of WTO
5) Dispute Settlement System, Trade Policy Mechanism, EU and WTO
5) Basic principles of international trade in goods
6) General Agreement on Trade in Services (GATS)
7) Agreement on Trade –Related Aspects of intellectual Property Rights (TRIPs)
8) Agreement on Safeguards
9) Foreign investment protection
10) International Monetary and Financial Institutions (International Monetary Fund’s and World Bank’s structure and operation)

RECOMMENDED READING

- C. Stefanou- Ch. Gortsos International Economic Law, Nomiki Bibliothiki, 2006 (in Greek)
- E. Roucounas, International Public Law, Nomiki Bibliothiki, 2011 (in Greek)
- Carreau D & Juillard P, Droit International Economique, Paris Dalloz 2010

TEACHING METHODS: Lectures
ASSESSMENT METHODS: Final Written Exam
LANGUAGE OF INSTRUCTION: Greek

ECONOMETRIC II

TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Intermediate
YEAR OF STUDY: 2nd
SEMESTER: 4th
NUMBER OF CREDITS: 6 ECTS credits
NAME OF LECTURER: Phoebe Koundouri
EXPECTED LEARNING OUTCOMES

The aim of the course is to deepen students understanding of econometric theory and to use a wide range of econometric models. These are achieved through both theoretical and applied examples. We begin with a brief repetition of basic econometric theory. We continue with asymptotic distribution of the estimator of least squares, instrumental variables and regression in two stages, introduction to the time series; models and methods of estimating panel data, theory and applications in special models: Probit / Logit. The course seeks the possibility of autonomous empirical economic research as well as the understanding of other econometric surveys that exist in the bibliography.

Prerequisites: Statistics
COURSE CONTENT:
We start with a brief repetition in basic econometric theory: structure of econometric data and data processing, simple regression, multiple regression, multicollinearity, heteroskedasticity, autocorrelation, misspecification testing, dummy variables. We continue with the asymptotic distribution of the least squares estimator, instrumental variables and two-stage least squares estimator, introduction in time series: least squares estimator properties, trends and seasonality; further analysis of time series: stationarity, asymptotic properties of estimators, dynamically complete models and absence of autocorrelation; autocorrelation and heteroskedasticity in time series: properties of estimators with autocorrelated errors, feasible generalized method of least squares; patterns and methods of estimating panel data. We conclude the course with a brief introduction in the theory and applications of probit / logit models.
EUROPEAN LAW

COURSE CODE: 4116
TYPE OF COURSE: Compulsory
Language of instruction: Greek
YEAR OF STUDY: 2\textsuperscript{nd}

SEMESTER: 4\textsuperscript{th} Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS
NAME(S) OF COURSE INSTRUCTOR(S) : Asteris Pliakos

COURSE CONTENT: The goal of the course is to teach the student the contribution of the European Union Law to the regulation of the economy. Through the course, the student will understand the characteristics of the European Union Law, its legal system, its Institutions and its policies. The topics of the course cover the most important aspects of the law of the European Union, classified in two major categories. The first category analyses the Institutional Law of the Union, while the second relates to its economic law. Finally, the course focuses on the history, aim and values of the European Union, its competences, its sources of rules, its Institutions, the internal market, the economic freedoms and the regime of free competition of the EU.

LEARNING OUTCOMES: After successfully completing the course, students will be able to:

I. Understand the historical reasons of the creation of the European Union Law, its fundamental aspects, its policies and activities.

II. Understand the multifaceted relations between EU Member States, EU and International Organizations, enterprises and the EU.

III. Understand the institutional evolutions and their impact on the Member States and the enterprises.

RECOMMENDED READING MATERIAL:


TEACHING METHODS: Sessions combine lecture style delivery with analysis of case studies, reference to practical examples, and extensive discussions of the application of theories in a variety of different sectors and situations, resulting in an interactive format.

ASSESSMENT METHODS
Final exam: 70%:
The exam questions will require students to produce answers demonstrating a strong critical and analytical ability; combining understanding of theory and frameworks with practical examples; giving solutions to presented business problems.

Progress Tests: 30%:
Two Progress Tests expect the students to answer questions with a theoretical and practical character, while they have to assess under a critical point of view legal concepts and theories relating to economic matters.

LANGUAGE OF INSTRUCTION: Greek
INTERNATIONAL ECONOMICS

COURSE CODE: 4112
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 2ND
SEMESTER: 4th Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Pantelis Kammas

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
The purpose of the course is to introduce students to the subject of international economics, by focusing on the connection between the analytical tools and theories of the subject and events in the world economy. Among the topics covered in the course are: absolute and comparative advantage; determination of relative prices; gains from trade; effects of productivity changes on domestic and foreign welfare; international trade and income distribution; political economy of factor movements, trade policy under various market structures; political economy of trade policy; preferential trading agreements; national income accounting and the balance of payments; the current account and foreign indebtedness; money, interest rates and exchange rates; effectiveness of macroeconomic policies; comparison of exchange rate regimes; balance of payments crises and capital flight; macroeconomic policy goals in the open economy: internal and external balance; and international macroeconomic policy coordination.

Students are expected to be able to analyse the main determinants of the pattern of international trade flows, the effects of these trade flows, as well as the main instruments and consequences of government intervention (i.e. tariffs, subsidies) in international trade. Students are also expected to be able to understand the impact of national macroeconomic policies on output, employment, and the current account of the balance of payments, as well as the operation and consequences of alternative exchange rate regimes.

PREREQUISITES
Basic knowledge of Microeconomics and Macroeconomics

COURSE CONTENTS
International Trade: Theory and Policy
Labor Productivity, Absolute and Comparative Advantage
Factor Endowments and International Trade
imperfect competition and international trade
International factor movements
The Instruments and Political Economy of Trade Policy
preferential Trading Agreements and Economic Integration
International macroeconomics and finance
Balance of Payments and national accounts
Money, Interest Rates and Exchange Rates
income, Prices and Macroeconomic Policy in Open Economies
Exchange Rate regimes internal balance, external balance, and foreign indebtedness
macroeconomic policy Coordination and the International Monetary System

RECOMMENDED READING

TEACHING METHODS: Traditional lectures-based format
ASSESSMENT METHODS: Final written exam
LANGUAGE OF INSTRUCTION: Greek

MICROECONOMICS III

COURSE CODE: 4158
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 2ND
SEMESTER: 4TH Semester
NUMBER OF CREDITS AlLOCATED: 6 ECTS Credits
NAME OF LECTURER: Costas Roumanias

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
This course is intended to extend the topics covered in Microeconomics II to include strategic interaction and General Equilibrium considerations. The philosophy remains the same. We aim at combining analytical and graphical tools in a basic but rigorous exposition of the topics covered.

PREREQUISITES: MICROECONOMICS I

COURSE CONTENTS

1. Game Theory.
   (a) Games and their representation: Extensive and normal forms.
   (b) Static games of complete information
      i. Dominant/dominated strategies. Iterated deletion of dominated strategies
      ii. Nash equilibrium in pure strategies.
      iii. Nash equilibrium in mixed strategies.
   (c) Dynamic games of perfect information.
   (d) Subgames and Subgame perfection. Subgame perfect Nash equilibria.

2. Oligopoly
   (a) Cournot oligopoly with n players.
   (b) Cournot oligopoly with asymmetric costs.
   (c) Bertrand oligopoly.
   (d) Stackelberg oligopoly.
   (e) Oligopoly and welfare.

   (a) Exchange economies.
   (b) Edgeworth box.
   (c) Prices and general equilibrium.
   (d) Pareto set and efficiency. First and second welfare theorems.
   (e) Existence-Uniqueness of equilibrium. Stability.
   (f) Production and general equilibrium. Production possibility frontier.

4. Economics of welfare.
   (a) Social choice and social choice rules.
   (b) Arrow’s (Im)possibility Theorem.
   (c) Relaxation of Arrow’s assumption and social welfare functions.
   (d) Utility possibility frontier and utility possibility set.

5. Externalities and public goods.
   (a) Externalities
      i. Externalities in production and consumption.
      ii. Externalities and inefficiencies in partial equilibrium.
      iii. Externalities and inefficiencies in general equilibrium.
   iv. Correcting inefficiencies:
      A. Pigouvian tax-subsidy.
      B. Coase’s “Theorem” and bargaining.
      C. Markets for externalities.
   (b) Public goods and inefficiencies due to externalities.
   (c) The free-riding problem.

RECOMMENDED READING
I suggest a rather long list of references. You should try as many textbooks and articles as possible to decide which you like. Different texts might cover different topics in a way that suits you best. Starting from the top of the list, I suggest some good undergraduate textbooks that should give a good first introduction to the issues covered. Proceeding towards the bottom, you will find textbooks of increasing difficulty and primary literature. Don’t be disappointed if you cannot follow the more difficult textbooks/papers. For those of you who are really enjoying microeconomics they might serve as an appetizer. For the rest, just to introduce you to what more advanced microeconomics looks like...

**Undergraduate-advanced undergraduate textbooks**

A classic textbook is Varian (2005) and the somewhat more difficult Gravelle & Rees (2004). Somewhat more recent approaches can be found in Nicholson & Snyder (2011) and Besanko & Braeutigam (2012) with a diagrammatic approach throughout the text and a little more algebra in the appendices.

**For micro enthusiast**

As a graduate textbook Varian (1992) is a classic and widely used. Mas-Colell, Whinston & Green (1995) are perhaps the most complete reference book in economics. At times it is very difficult. Some parts however can be read by a technically proficient undergraduate student. In any case it is


**TEACHING METHODS:** Two 2-hour weekly lectures.

**ASSESSMENT METHODS:**

Final written exam. Exams consist of a number of multiple choice questions (around 25) that account for 70% of the final mark a choice of one out of two essay type question corresponding to the remaining 30%. Use of calculators/phones-smartphones or any other kind of electronic devices is NOT ALLOWED during the exams. Any such devices should be stashed away. Exercises will be constructed to allow easy solutions for students with basic knowledge of algebra, differentiation, perhaps a little integration and constrained optimisation. For the rest I suggest looking into the above before attempting an exam.

**LANGUAGE OF INSTRUCTION:** Greek

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**INTERNATIONAL ORGANISATIONS**

**COURSE CODE:** 4142

**TYPE OF COURSE:** Compulsory for the specialization “International and European Political Economy”

**LEVEL OF COURSE:** Undergraduate

**YEAR OF STUDY:** 2nd

**SEMESTER:** 4th

**NUMBER OF CREDITS ALLOCATED** (based on the student workload required to achieve the objectives or learning outcomes): 6 ECTS credits

**NAME OF LECTURER:** Dimitris Bourantonis

**OBJECTIVE OF THE COURSE** (PREFERABLY EXPRESSED IN TERMS OF LEARNING OUTCOMES AND COMPETENCES): Upon completion of the course, students will be able to understand the domestic functions of the International organisations and their role, as institutions, in international politics. Furthermore students will be able to comprehend the position of IOs in the governance of international security and political economy. In parallel, students will be in a position to know the conditions under which synergies between IOs are evolved.

**PREREQUISITES:** ---

**COURSE CONTENTS:** International Organisations (IOs) as a concept and institution of the International Society. Typologies of IOs. Roles, functions and decision-making processes of IOs. The Historical development of IOs: From the Concert of Europe to Hague Conferences. The League of Nations (institutional structure, decision-making, roles). The United Nations (institutional structure, decision-making, roles). The UN and peaceful settlement of
disputes. The UN and collective security. IOs and the management of international economy: IMF, World Bank and G-8. Synergies between global and regional organisations.

RECOMMENDED READING


TEACHING METHODS: 1)Classroom lectures, 2) Literary analysis, 3)Interactive teaching, and 4) Essays/reports

Assessment methods: 1)Written examination at the end of the semester (90%) and 2) Project (10%)

LANGUAGE OF INSTRUCTION: Greek

MACROECONOMIC POLICIES OF THE EU

COURSE CODE: 4120
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 3rd
SEMESTER: 5th Semester
NUMBER OF CREDITS ALLOCATED : 6 ECTS Credits
NAME OF LECTURER: Margarita Katsimi

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

Upon completion of the course, students will be able to use tools of macroeconomics and international macroeconomics in order to analyze issues of EU fiscal and monetary policy and to increase their understanding of these issues (including recent developments in the fiscal framework and economic governance at the macroeconomic level). Given the importance of these policies, the in depth study of EU monetary and fiscal policy is essential for European Studies.

PREREQUISITES---

COURSE CONTENTS

The European Monetary System: Benefits from ERM participation. The success and failure of ERM I. The new Member States and ERM II. Theory of Optimum Currency Areas. Costs and benefits of Monetary Union. Monetary integration in the EU the economic intuition behind the criteria for joining the euro area. Monetary convergence of the new Member States. Monetary policy in the third stage of EMU. Transmission mechanism of monetary policy in the euro area. Inflation divergence in the euro area. The euro area in the context of the world economy. The role of the euro in the world economy. The impact of Monetary Union on fiscal policy. Fiscal policy in the EU and the Stability and Growth Pact. Fiscal cooperation and fiscal union.

RECOMMENDED READING

- Μαργαρίτα Κατσίμη, «Μακροοικονομικές Πολιτικές της Ευρωπαϊκής Ένωσης», Εκδόσεις Οικονομικό Πανεπιστήμιο Αθηνών, 2016.

TEACHING METHODS

Lectures and tutorials.

ASSESSMENT METHODS

Final written exam (100%) or final written exam (70%) and presentation (30%).

LANGUAGE OF INSTRUCTION: Greek

HISTORY OF ECONOMIC THEORIES (HISTORY OF ECONOMIC THOUGHT)

COURSE CODE: 4147
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 2017-2018
SEMESTER: 5th
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Ioannis Katselidis, Adjunct Lecturer

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
The objective of the course is to allow students to understand the way of genesis and evolution of economic theory. Emphasis is given to the historical character of economic theories and how the various socio-economic phenomena influence and shape the development of economic science. In this framework, various schools of thought are examined, trying to give answers both in classic subjects and in more modern issues. Through the evaluation of the historical development of economic thought, students will be expected to have developed their critical thought and their ability to understand various old and modern theoretical analyses.

PREREQUISITES: Basic knowledge of microeconomic and macroeconomic theory

COURSE CONTENTS

RECOMMENDED READING

TEACHING METHODS: Lectures

ASSESSMENT METHODS: Final written exam (100%)

LANGUAGE OF INSTRUCTION: Greek

PUBLIC ECONOMICS

COURSE CODE: 4131

TYPE OF COURSE: Compulsory

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 3rd

SEMESTER: 5th

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits

NAME OF LECTURER: Pantelis Kammas

LEARNING OUTCOMES OF THE COURSE UNIT:
Students who finish this course will be familiar with the role of the government in modern economies. They are able to identify situations where market may fail to promote social welfare. They have an understanding of the concepts of public goods and externalities. They know how the level at which goods and services such as national defense, highways, environmental regulation, welfare, social security, health, and education, are determined. Students are able to understand the macroeconomic and distributional effects of these expenditures.

PREREQUISITES: None

COURSE CONTENTS
The course aims to introduce students in Public Economics is the field of economics that deals with the State and more specifically the policies of public expenses and taxation influence the consumer welfare. According to the Budget, the total state expenses for 2008 were about 68.4 billion Euros, that correspond in the 27.9% country’s GNP and also correspond in 6.12 thousand Euros for each man, woman and child. The state spend 68.4 billion Euros for goods and services, transfer payments interest of the national debt. It is obvious that its policies play an important role in the citizens’ life. So some of the most crucial problems of our time subject of Fiscal Economics. For example, police protection, social insurance, sanitary care, educatic
competition within the EU and licenses for satellite and cable television are subject of Fiscal Economy. In our analysis we identify two categories: the positive analysis, where we examine what is happening and the analysis where we examine what should have been happening in concern with the above policies. Measurement theory are used alternatively for the study of relative problems and the conduct of theoretical and practical conclusions.

RECOMMENDED READING

Public Finance (set), H. Rosen-T.Gayer-Rapanos B.-Kaplanoglou, Publications (recommended bibliography)

Special Topics in Microeconomics, B.Tzouvelekas, Publications Kritiki (alternative bibliography)

TEACHING METHODS

2 regular two-hour lectures per week/ tutorials /internet-based communication (e-class) with student studies

ASSESSMENT METHODS

Final written exam / mid-term exams / written assignments

LANGUAGE OF INSTRUCTION

Greek – English

GAME THEORY AND APPLICATIONS

COURSE CODE: 4123

TYPE OF COURSE: Compulsory for the specialization “International Economics & Finance”

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 3rd

SEMESTER: 5th Semester

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits

NAME OF LECTURER: Lambros Pechlivanos

EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED

- Understanding the usefulness of game theory and its notions in the analysis of strategic environments
- Ability to employ game theoretic analytical tools to solve strategic problems
- Apply game theoretic tools in the analysis of various economic applications, such as oligopoly, bargaining, auctions, etc.

PREREQUISITES: None

COURSE CONTENTS

- General introduction
- Normal form representation of games and the notion of dominance
- Nash equilibrium in pure and mixed strategies II
- Extensive form representation of games
- Backwards induction and subgame perfect equilibrium
- Bargaining
- Repeated games
- Games of incomplete information (Bayesian games)
- Dynamic games of incomplete information (Signaling games)

RECOMMENDED READING

Robert Gibbons (1992), A Primer in Game Theory, Harvester Wheatsheaf: London (This is the main textbook of the course)

Drew Fudenberg and Jean Tirole (1991), Game Theory, MIT Press (This is a much more rigorous and technical introduction to game theory. It is only proposed as a reference to those who want to get a more in-depth look at the subject.)
David Kreps (1990), *Game Theory and Economic Modelling*, Oxford University Press (This is a nice monograph which discusses the strengths and limitations of applying game theory to economic problems.)

- **TEACHING METHODS**
  Lectures and distribution of take-home problem sets
- **ASSESSMENT METHODS**
  Final written exam

**LANGUAGE OF INSTRUCTION:** Greek or English

**BANKING THEORY AND PRACTICE.**

**COURSE CODE:** 4160

**TYPE OF COURSE:** Compulsory or the specialization “International Economics & Finance”

**YEAR OF STUDY:** 3rd

**SEMESTER:** 7th Semester.

**NUMBER OF ECTS CREDITS ALLOCATED:** 6 ECTS credits

**NAME OF LECTURER(S):** Spyridon Pagkratis

**EARNING OUTCOMES OF THE COURSE UNIT**

The course provides an overview of banking activities, the central role of banks in the monetary policy transmission mechanism, and the nature of economic frictions that make banks special. Following an overview of various types of risks that banks face, the course discusses the rationale and characteristics of micro- and macro-prudential regulation of the banking sector. It covers key topics on banking services, activities and accounts, and concludes with an overview of macroeconomic analysis of bank profitability and effective management.

**PREREQUISITES AND CO-REQUISITES**

Corporate Finance.

**RECOMMENDED OPTIONAL PROGRAMME COMPONENTS**

Microeconomic Theory I, Macroeconomic Theory I, Money and Banking, Corporate Finance.

**COURSE CONTENTS (SHOULD CONTAIN TOPICS IN: )**


**RECOMMENDED OR REQUIRED READING**


**PLANNED LEARNING ACTIVITIES AND TEACHING METHODS**

2 Regular two-hour Lectures per week / Case Studies.

**ASSESSMENT METHODS AND CRITERIA**

Final Written Exam.

**LANGUAGE OF INSTRUCTION:** Greek with English Terminology

**ENVIRONMENTAL, NATURAL RESOURCES AND ENERGY ECONOMICS**

**TYPE OF COURSE:** Compulsory for the specialization “International and European Political Economy”
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 3rd
SEMESTER: 4th
NUMBER OF CREDITS: 6 ECTS credits
NAME OF LECTURER: Phoebe Koundouri
EXPECTED LEARNING OUTCOMES:
Students will become familiar with the theory and practice of Environmental, Natural Resources and Energy Economics and Management. The course will be thought via numerous applied examples/case studies from all over the world. At the end of this course students will be able to understand how research is conducted and applied in this field of economics; in particular how sustainable management scenarios and policies are constructed and implemented in an interdisciplinary framework. Students who finish this course will be valuable researchers/employees for institutions that manage energy and the environment.

PREREQUISITES:

COURSE CONTENT:
UNDERSTANDING SUSTAINABLE DEVELOPMENT: UN Agenda 2030 and the 17 Sustainable Development Goals.
EFFICIENT ALLOCATION OF SCARCE NATURAL RESOURCES: Theory and Applied Examples from Renewable and Non-Renewable Resources (Freshwater; Sea and Oceans; Biodiversity; Climate (Climate Change Mitigation and Adaptation); Wind/Solar/Wave/Geothermal Energies etc).
THE VALUE OF NATURE: Monetary valuation of the natural resources and their ecosystem services: Methods (Market Methods and Non-market Methods: Hedonic Price Analysis, Contingent Valuation, Choice Experiments, Laboratory Experiments, Value Transfers) and Empirical Applications.
INTEGRATING THE VALUE OF NATURE IN INVESTMENT DECISIONS AND RESOURCE ALLOCATION: Cost Benefit Analysis for the selection of Sustainable Projects and Policies; Understanding the concept of the social discount rate for assessing: Theory, Tools and Empirical Applications

RECOMMENDED READING
- Lecturer’s Notes
- Environmental & Natural Resource Economics (8th Edition) by Tom Tietenberg and Lynne Lewis

TEACHING METHODS: Lectures and Applied Projects
ASSESSMENT METHODS: Written exams
LANGUAGE OF INSTRUCTION: Greek – English terminology

MACROECONOMICS III
COURSE CODE: 4156
TYPE OF COURSE: Compulsory
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 3rd
SEMESTER: 6th Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: George Economides
OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED
Understanding the basic methodological tools of modern macroeconomic analysis
Algebraic presentation of the key models of the modern Macroeconomic Theory and Policy
Predicting and understanding the outcomes of specific macroeconomic policies
Comparative evaluation of alternative fiscal and monetary policies
PREREQUISITES: Macroeconomics I.
It should be noted that this course is designed for students who have a strong background in macroeconomic theory. Also, during the lectures, there is extensive use of mathematics (both elementary and advanced).

**COURSE CONTENTS**

The course consists of two parts. In the first part, the aim is a deeper look at the traditional macroeconomic models (AD-AS), as well as, the identification of the fundamental differences among the different schools of thought. This part considers models without microeconomic foundations. We also analyze the role of expectations in economic theory and we systematically study the implications of rational expectations for the conduct of economic policy. Then, the analysis focuses on various monetary and fiscal policy issues. The second part of the course emphasizes on the use of models which are microfounded.

**RECOMMENDED READING**


**TEACHING METHODS:** Lectures.

**ASSESSMENT METHODS:** Final written exam (100%) or final written exam (80%) and midterm exam (20%).

**LANGUAGE OF INSTRUCTION:** Greek.

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**TAXATION POLICIES**

**COURSE CODE:** 4151

**TYPE OF COURSE:** Compulsory

**LEVEL OF COURSE:** Undergraduate

**YEAR OF STUDY:** 3rd

**SEMESTER:** Sixth (Spring)

**NUMBER OF CREDITS ALLOCATED:** 6 ECTS Credits

**NAME OF LECTURER:** Nicos Christodoulakis

**EXPECTED LEARNING OUTCOMES:**

Income, corporate and property tax analysis. The Greek and EU tax systems.

**PREREQUISITIES:** None

**COURSE CONTENTS:**


**RECOMMENDED READING**

- Nicos Tatsos, Taxation. (In Greek)

**TEACHING METHODS:** Lectures, problem-solving courses.

**ASSESSMENT METHODS:** Written exams, classroom tests.

**LANGUAGE:** Greek

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**DEVELOPMENT ECONOMICS**

**COURSE CODE:** 4134

**TYPE OF COURSE:** Compulsory for the Specialization “International Economics and Finance”

**LEVEL OF COURSE:** Undergraduate

**YEAR OF STUDY:** 2017-2018

**SEMESTER:** 6th Semester

**NUMBER OF CREDITS ALLOCATED:** 6 ECTS Credits
NAME OF LECTURER: Panos Tsakloglou

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

Understanding of the main economic problems of Developing Countries
Use of tools derived from economic theory for the analysis of these problems
Understanding of the evidence provided in quantitative and qualitative analyses of Developing Countries
Comparative assessment of alternative economic policies
Predicting the outcomes of specific economic policies
Development of analytical and synthetic skill through the writing of a long essay
Development of demonstration and debate skills through presentation of the main points of the long essay in the lectures

PREREQUISITES

There are no formal prerequisites, but it is recommended that students have prior basic knowledge of microeconomics and macroeconomics.

COURSE CONTENTS

The following topics are covered:
1. Development and growth: Characteristics of developing countries. Indicators of development.
3. Human resources: Demographic expansion and transition theory. Internal and international migration. Education and human capital policies.
6. Globalization, development experiences around the world and the role of international organizations.

RECOMMENDED READING


TEACHING METHODS: Lectures and essay presentations

ASSESSMENT METHODS: Final written exam (70%), essay (30%)

LANGUAGE OF INSTRUCTION: Greek

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COMPARATIVE POLITICS AND GOVERNMENT

COURSE CODE: 4129

TYPE OF COURSE: Compulsory for the specialization “International and European Political Economy”

LEVEL: Undergraduate

ACADEMIC YEAR: 2017-2018

SEMESTER: 6TH

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits

NAME OF LECTURER: George Pagoulatos

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

Understanding basic concepts of political science in the field of comparative politics and government.
Employming these concepts in the analysis and understanding of contemporary social, political and economic phenomena, with an emphasis on developed liberal democracies.
Comparing and evaluating different systems of organization of politics and governance in contemporary states.

PREREQUISITES: None

COURSE CONTENTS

RECOMMENDED READING


TEACHING METHODS

Lectures.

ASSESSMENT METHODS

Final written exam (100%). Active participation in class will also be taken into account.

LANGUAGE OF INSTRUCTION: Greek

ECONOMETRIC APPLICATIONS

TYPE OF COURSE: Compulsory for Specialization “International economics and finance”

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 3rd

SEMESTER: 6th

NUMBER OF CREDITS: 6 ECTS credits

NAME OF LECTURER: George Zanias

EXPECTED LEARNING OUTCOMES

The course aims at familiarizing the students with the application of econometric theory to real economic problems with the use of computers and specialized software. Key elements of econometric theory for each stage of econometric research are also presented. The course aims at training the students to enable them doing their own empirical research as well as for understanding better other existing research.

PREREQUISITES:

COURSE CONTENT

Review of econometric theory with applications using econometric software.

Regression analysis and applications by stage of econometric research. Emphasis on issues frequently presented in econometric research.

Statistical inference using the three main types of statistical tests (likelihood ratio, Wald, Lagrange multiplier) and the special cases of t and F tests.

Special models with applications: systems of equations, probit/logit, dynamic models, time series models, panel data.

Econometric applications on: demand, production, family budgets, small macro models, terms of trade evolution, growth and inequality, sales and advertising, etc using data mainly from the Greek economy.

RECOMMENDED READING

- Econometrics. Elias Tzavalis
- Applied Econometrics. E. Tsionas

TEACHING METHODS: Lectures and tutorials at the Computing Lab

ASSESSMENT METHODS: Written exams

LANGUAGE OF INSTRUCTION: Greek – English terminology

INDUSTRIAL ORGANIZATION AND BUSINESS STRATEGY

COURSE CODE: 4132

TYPE OF COURSE: Compulsory for the specialization “International and European Political Economy”

LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 3rd
SEMESTER: 6th Semester
NUMBER OF CREDITS AlLOCATED: 6 ECTS Credits
NAME OF LECTURER: Lambros Pechlivanos
EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED

- Understanding of strategic thinking in response to external factors (i.e., market structure) and internal organization of the firm
- Apply analytical tools in designing optimal pricing schemes in various environments
- Appreciation of the importance of incentives in firm performance

PREREQUISITES: None
COURSE CONTENTS
First Part:

- Oligopoly and Short-term Competition: Competition in Quantities and in Prices, with or without Capacity Constraints
- Oligopoly and Dynamic Price Competition: Tacit Collusion
- Oligopoly and Entry: Entry Barriers, Deterrence and Accommodation Strategies, Limit Pricing
- Product Differentiation: Vertical Differentiation and Quality, Horizontal Differentiation
- Second Part:
  - Agency under Moral Hazard
  - Multitasking
  - Organization in teams
  - Teamwork & Sabotage
  - Career Concerns
  - Relational Contracts

RECOMMENDED READING

- Jean Tirole (1991), The Theory of Industrial Organization, MIT Press (This is a much more rigorous and technical introduction to industrial organization. It is only proposed as a reference to those who want to get a more in-depth look at the subject.)

TEACHING METHODS: Lectures and distribution of take-home problem sets
ASSESSMENT METHODS: Final written exam
LANGUAGE OF INSTRUCTION: Greek

(1) TOPICS IN INTERNATIONAL ECONOMICS
COURSE CODE: 4162
TYPE OF COURSE: Optional
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 3rd
SEMESTER: 6th Semester
NUMBER OF CREDITS AlLOCATED: 6 ECTS Credits
NAME OF LECTURER: Panagiotis Konstantinou

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

Upon successful completion of the course, students will be able to:

a. Have developed a set of analytical tools and be able to apply these to interpret and address issues of open-economy macroeconomic analysis.

b. Describe and analyze the underlying balance of payments accounts and how the net investment position of a country is measured.

c. Understand key determinants of the current account balance, and analyze the effects of such disturbances in the adjustment process of the current account and on international capital movements.

d. Evaluate the deficits / surpluses of balances, analyzing the conditions under which they can be considered desirable and/or optimal.

e. Describe how to measure trade and/or financial integration and their significance for the globalization process.

f. Evaluate the key determinants behind the process of trade integration of countries and explain how this process changes over time.

g. Understand why some countries are clearly more financially integrated than others, and explain the factors behind the differences.

h. Explain and also measure the potential effects (benefits and/or costs) of the globalization process on prosperity.

PREREQUISITES

There are no formal prerequisites, but it is recommended that students have a sound knowledge of microeconomics, macroeconomics, econometrics and international economics.

COURSE CONTENTS

The following topics are covered:


2. Balance of Payments Accounting (National Account Identities and Measuring Wealth in Open Economies, The asset market approach in determining the nominal exchange rate).

3. Current Account Balance: Key Determinants (Solvency and the current account, Small Open Economies: adjustment to permanent and transitory shocks, Uncertainty and the current account, Equilibrium with production)


5. Exchange Rate Regimes and Central Bank Intervention (The trilemma of monetary policy, Fiscal policy under fixed exchange rates, Balance of payments crises).


RECOMMENDED READING

Books:

TEACHING METHODS: Lectures and essay presentations

ASSESSMENT METHODS: Final written exam (70%), essay (30%)

LANGUAGE OF INSTRUCTION: Greek

INTERNATIONAL MONETARY ECONOMICS

COURSE CODE: 4139

TYPE OF COURSE: Compulsory for Specialization “International economics and finance”

LEVEL OF COURSE: Undergraduate,

YEAR OF STUDY: 4th

SEMESTER: 7th Semester

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Sarantis Kalyvitis

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
UNDERSTANDING INTERNATIONAL ECONOMIC AND MONETARY RELATIONS, DEEPENDING IN EXTERNAL RELATIONS OF THE ECONOMY FROM THE POINT OF VIEW OF MACROECONOMICS

PREREQUISITES---

COURSE CONTENTS
- monetary relations in the open economy
- exchange rates and fundamentals, expectations
- optimizing models of the current account
- monetary and fiscal policy in the open economy
- external debt and sustainability

RECOMMENDED READING

S. Kalyvitis and I. Vlachaki, “International Monetary and Open Economy Macroeconomics, Gutenberg editions 2011 (in greek).


TEACHING METHODS: Lectures

ASSESSMENT METHODS: Final written exam (100%)

LANGUAGE OF INSTRUCTION: Greek

ASSET PRICING AND PORTFOLIO MANAGEMENT

COURSE CODE: 4137

TYPE OF COURSE: Compulsory for Specialization: International economics and finance

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 4th

SEMESTER: 7th Semester

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits

NAME OF LECTURER: Nikolas Topaloglou

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
The course begins with an introduction to government bond valuation including: yield conventions, spot/forward rates, the term structure of interest rates, Duration, Macauley/modified/effective Duration, convexity and the basic aspects of bond portfolio management, such as dedication, immunization, horizon matching, portfolio insurance and hedging.

Then it covers the utility theory given uncertainty. It provides the axioms of choice under uncertainty, the common utility functions, their properties, the notion of risk aversion and risk premium, and the 1st and 2nd stochastic dominance criteria.

Next, it provides the single measures of risk and return for a single asset and then complicates the discussion by moving to risk and return for a portfolio of many assets. Alternative risk measures and models are provided, and the Capital Asset Pricing Model (CAPM) as well as the Arbitrage Pricing Model (APT) are analyzed. In the last part, it moves to the pricing of European-style contingent claims in a single-period model. The Black-Scholes model is derived assuming a lognormal distribution for the asset. Then, it analyzes the pricing of forwards and future contracts on assets and derivatives, and the pricing and use of swaps. Finally, describes the hedging techniques of portfolios using derivatives.

COURSE CONTENTS

The following list provides the areas that will be covered within the course:

1. Bond Valuation
2. Management of bond portfolios
3. The term structure of interest rates
4. Utility theory, risk aversion
5. Stochastic dominance
6. Risk and return, investments under uncertainty
7. Mean-variance efficient portfolios, the Markowitz model
8. Alternative risk measure
9. Capital Asset Pricing Model
10. Derivative products

RECOMMENDED READING

Books:
- Τζαβαλής, Πετραλιάς, Επενδύσεις, Εκδόσεις ΟΠΑ, 2011.

Teaching Methods: Lectures
Assessment Methods: Midterm Exam (40%), Exercises (15%), Final Exam (45%).
Language of Instruction: Greek

EXTERNAL RELATIONS OF THE EU

Course Code: 4128
Type of Course: Compulsory for the specialization “International and European Political Economy”
Level of Course: Undergraduate
Year of Study: 3rd
Semester: 5th Semester
Number of Credits Allocated: 6 ECTS Credits
Name of Lecturer: Spyros Blavoukos

Objective of the Course (Expected Learning Outcomes and Competences to be Acquired):
Understanding of the key institutional and political actors and processes in the formation of the EU foreign policy
Analysis of the EU relations with countries, international organizations, and regions
Familiarization with the external aspects of sectoral EU policies.

Prerequisites---

Course Contents

1. Institutional and political framework of the EU external relations system:
2. Lisbon Treaty, EU External Action Service, diplomatic system of the EU
3. Bilateral and multilateral relations of the EU with:
   a. Countries (USA, BRIC) International organizations (UN, WTO, IMF)
   b. Regions and regional organizations (ASEAN, MERCOSUR, AU)
4. Horizontal and sectoral policies:
   a. Security and defence
   b. Enlargement and European Neighborhood Policy
   c. Energy and Environmental Policies
   d. Migration Policy
   e. International Aid and Development

Recommended Reading

- Material available at the e-class: articles and relevant policy documents
- Student presentations
TEACHING METHODS: Lectures, seminars.
ASSESSMENT METHODS: Final written exam (70%), optional assignments and presentations
LANGUAGE OF INSTRUCTION: Greek

MARXIAN ECONOMICS I
COURSE CODE: 1321
TYPE OF COURSE : Optional
LEVEL OF COURSE: undergraduate
YEAR OF STUDY: 4th
SEMESTER: 3rd semester
NUMBER OF ECTS CREDITS ALLOCATED: 6 ECTS credits
NAME OF LECTURER(S): Andriana Vlachou

LEARNING OUTCOMES OF THE COURSE UNIT
- Identify and understand the most important concepts, debates and problems in Marxist political economy. In particular, the course builds knowledge of the basic notions and analytical instruments of Marxian theory: philosophical foundations, methodology, the individual and his/her preferences; the labor theory of value, the theory of money, price determination; the theory of capital, the source of profit, the distribution of surplus value, the accumulation of capital; capitalist competition, the formation of the general rate of profit and prices of production; the reproduction of capital (simple and extended) and the associated conditions for the equilibrium of the capitalistic system; technological change and its impacts on productivity and unemployment; theories of the declining rate of profit.
- Critically interpret economic issues, problems and debates in the light of Marxist methods, concepts and contributions. Students acquire knowledge of an alternative critical economic approach to current economic phenomena. Marxian Economics offers to learners notions and analytical instruments that enable them to understand not only how limited resources are allocated among competing uses or needs, but also how they are distributed among different social classes and individuals. It evaluates the economic and political organization of society in view of decision making over production and distribution of product and income, and over the establishment of institutions and policies to achieve social justice and welfare. The critical discussion of the economic issues develops the critical competence of the students since the course provides comparisons between their Marxian analysis and the Neoclassical account and, to a lesser degree, other alternative approaches. Through critical analysis, the capacity of learners to scrutinize difficult problems is enhanced.
- Apply more developed analytical and critical skills through the ideas and case studies discussed in the lecture and through individual research.
- Enhance students’ communication, critical thinking and synthesising skills so that the learners can produce novel solutions to new and old problems in contemporary societies that have the potential to get supported by the majority of the people.

PREREQUISITES AND CO-REQUISITES: “Not applicable”

COURSE CONTENTS:
The course aims to introduce students in Marxian Political Economy, which alternative critical economic approach to current economic phenomena. Marxian Economics does not only examine how limited resources are allocated among competing uses or needs, but also how they are distributed among different social classes and individuals. The course examines the basic elements of Marxian theory developed by Marx himself, as well as the by classic and modern Marxist course begins with the philosophical foundations of Marxian economic theory methodology. The individual, his/her preferences and resource allocation individuals are conceptualized from the standpoint of historical materialism. We discuss the labor theory of value, the theory of money, and price determination then examine the theory of capital and surplus value in order to explain the no profit and the accumulation of capital in capitalism. We also analyze the forma
the general rate of profit and prices of production on the basis of capitalist competition. The discussion of the reproduction of capital (simple and extended) and the associated conditions for the equilibrium of the capitalistic system follows. Furthermore, we analyze the distribution of surplus value and its role in the conditions for the extraction and appropriation of surplus value. We then move on to a discussion of technological change and its impacts on productivity and unemployment. Finally, we examine the Marxist theories of capital accumulation and the declining rate of profit, making references to conditions which lead to economic crises. The theoretical analysis is complemented with case studies. The discussion of all the above issues will provide comparisons between their Marxian analysis and the Neoclassical account. We will also refer to the common elements between Marxian analysis and other critical approaches.

RECOMMENDED OR REQUIRED READING
Distinguish “Recommended bibliography” from “Alternative bibliography”

- *Political Economy of the Capitalism*, A. Vlachou (editor), Kritiki Publications, 2009 (recommended bibliography)


- *Theory of Economic Development in Greece*, P.M. Sweezy, Typothito-Dardanos Publications (alternative bibliography)


PLANNED LEARNING ACTIVITIES AND TEACHING METHODS
2 regular two-hour lectures per week/internet-based communication (e-class); students/case studies

ASSESSMENT METHODS AND CRITERIA: Final written exam / term paper

LANGUAGE OF INSTRUCTION: Greek - English

ECONOMICS OF COMPETITION POLICY
Course code: 4149
Type of course: Optional
Level of course: Undergraduate
Year of study: 2017-2018
Semester: 7th Semester
Number of credits allocated: 6 ECTS Credits
Name of lecturer: Chrysovalantou Milliou

Objective of the course (Expected learning outcomes and competences to be acquired)
The aim of the course is the economic analysis and the understanding of a series of practices that firms undertake in markets in which they have market power. We will also study the treatment of these business practices by the competition policy of the EU. More specifically, we will analyze the incentives, the consequences, and the treatment by the competition policy authorities of the following practices: mergers and acquisitions, cartels, abuse of dominant position. We will also study the regulation of markets. Besides the theoretical analysis, we will see a series of real world cases in Greece and in the EU.

After the successful completion of the course, students will be able to:

- Understand the basic economic rationale and methodology of Competition Policy.
- Use tools of microeconomics in order to analyze the incentives and the consequences of cartels, mergers and acquisition and of abuse of dominance practices.
- Argue about practices that restrict market competition and the need of market intervention
- Understand and interpret the decisions of the competition policy authorities.

PREREQUISITES: There are no formal requirements, but a good knowledge of microeconomics would be useful.

COURSE CONTENTS
1. Introduction to Competition Policy
2. Methodology (Types of Markets, Market Features)
3. Collusion: Incentives, Effects, Treatment and Applications
4. Mergers and Acquisitions: Incentives, Effects, Treatment and Applications
5. Abuse of Dominant Position
6. Regulation of Network Industries

RECOMMENDED READING
- Belleflamme, P. και Peitz, (2016), Βιομηχανική Οργάνωση, Εκδόσεις Σοφία.
- Βέττας, Ν. και Ι. Κατσουλάκος (2004), Πολιτική Ανταγωνισμού και Ρυθμιστική Πολιτική, Τυπωθήτω.

TEACHING METHOD: Lectures
ASSESSMENT METHODS:
Final written exam (100%) or final written exam (70%) and midterm exam (30%).

LANGUAGE OF INSTRUCTION: Greek

ECONOMICS OF SOCIAL POLICY
COURSE CODE : 4133
TYPE OF COURSE: Optional
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 4TH
SEMESTER: 7th Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Panos Tsakloglou

OBJECTIVE OF COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
Understanding of the main problems of EU countries in the field of Social Policy
Use of tools derived from economic theory for the analysis of these problems
Understanding of the evidence provided in quantitative and qualitative analyses in the field of Social Policy
Comparative assessment of alternative social policies
Predicting the outcomes of specific social policy measures
Development of analytical and synthetic skill through the writing of a long essay
Development of demonstration and debate skills through presentation of the main points of the long essay in the lectures

PREREQUISITES
There are no formal prerequisites, but it is recommended that students have prior basic knowledge of microeconomics and public economics.

COURSE CONTENTS:
1. Economic foundations of Social Policy
2. The political economy of the welfare state
3. Typologies of the welfare state
4. Retirement pensions: Theory and practice in Greece and the EU
5. Public health care policies: Theory and practice in Greece and the EU
6. Unemployment insurance policies: Theory and practice in Greece and the EU
7. Anti-poverty policies: Theory and practice in Greece and the EU

RECOMMENDED READINGS
- M. Matsaganis «Social policy at hard times» (2011, Kritiki, in Greek)
The course aims to present an overview of the literature of modern labour economics in both theoretical and empirical level and apply models and techniques learned in the basic courses of micro and macro analysis on issues relating to the labour market.

After completion of the course students should be able to:

- understand the basic features and the latest developments of the labour markets in developed countries.
- use the basic optimization techniques in order to solve problems concerning employment and wages.
- evaluate the empirical studies of the labour market such as issues in labour demand and supply, the impact of labour unions, the search models, the effect of minimum wages and unemployment benefits on unemployment and wages, rigidities in the labour markets.

prerequisites and co-requisites: “Not applicable”

COURSE CONTENTS (should contain topics in)
- Introduction
- The demand for labour.
- The supply of labour
- Household production
- Equilibrium in the labour market
- Compensating wage differentials
- Investment in human capital
- Worker mobility
- Unions and the labour market
- Rigidities in the labour market - minimum wages
- Search models
- Unemployment

recommended or required reading


Labor Economics, G. Borjas, Publications Kritiki, 2016 (alternative textbook)

PLANNED LEARNING ACTIVITIES AND TEACHING METHODS
2 regular two-hour lectures per week. The internet-based communication platform (e-class) contains lecture handouts, multiple choice questions, exercises, and studies, bibliography for assignments.

ASSESSMENT METHODS AND CRITERIA: Final written exam and assignments.

LANGUAGE OF INSTRUCTION: Greek
MATHEMATICAL ECONOMICS
COURSE CODE: 4125
COURSE TYPE: optional
LEVEL: Undergraduate
ACADEMIC YEAR: 4th
SEMESTER: 7th
NUMBER OF TEACHING UNITS: 6 credits
TEACHERS: Spyros Vassilakis

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND SKILLS TO BE ACQUIRED)
Understanding of some basic mathematical tools of economics, with emphasis on maximization, pareto efficiency, and convexity. With the successful completion of the course the students will be able to solve maximization problems, reason about convex sets and (quasi) concave functions, and solve vector maximization problems.

PREREQUISITES --- There are no formal prerequisites, but it is useful for students to successfully complete mathematics 1 and 2.

CONTENT OF THE COURSE
Main problems of optimization. Existence, necessary conditions, sufficient conditions, properties of the solution set. The Weierstrass existence theorem
Fritz John necessary conditions
Searching for optima
Arrow-Enthoven sufficient conditions
Convex sets
Concave and quasi concave functions.
Quadratic forms.
Vector maximization (Pareto efficiency).
Berge's maximum theorem
Applications to economics

RECOMMENDED READINGS
Mathematical methods in economics, Xepapadeas Anastasios , Giannikos Ioannis, Mathematics of Economics,
Hoy Michael, Livernois John, McKenna Chris, Stengos Thanasis, Mathematics for economists, Simon and Blume.

TEACHING METHODS: Lectures, tutorials
EVALUATION METHODS: Written examinations (100%), or written examinations (70%) and exercises (30%)
LANGUAGE: Greek.

DIPLOMATIC SYSTEM OF THE EU
COURSE CODE: 4168
Type Of Course : Optional
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 4th
SEMESTER: 7th
NUMBER OF CREDITS ALLOCATED (BASED ON THE STUDENT WORKLOAD REQUIRED TO ACHIEVE THE OBJECTIVES OR LEARNING OUTCOMES): 6 ECTS credits
NAME OF LECTURER: Dimitrios Bourantonis

OBJECTIVE OF THE COURSE (PREFERABLY EXPRESSED IN TERMS OF LEARNING OUTCOMES AND COMPETENCES): Upon completion of the course, students will be able to understand the developing role of the EU as diplomatic actor in the arena of international politics. They will aslo be in a position to discern and comprehend the institutional developments of the diplomatic system of the EU, to assess the effects of the
diplomatic cooperation of the EU with important international actors and institutions in the context of international governance.

PREREQUISITES: none

COURSE CONTENTS: The course examines the scope, nature and impact of the EU’s evolving role as a diplomatic actor after Lisbon. It assesses internal and external aspects of EU diplomacy in the context of a changing global landscape. It discusses the institutional developments of the EU diplomatic system and examines the main actors, processes and outcomes of the EU’s diplomatic engagement with major players and institutions in the context of global governance.

Outline of Thematic Areas

The thematic areas covered in the series of lectures (26 two-hour lectures) comprise:

The internal aspects of the EU diplomacy: institutional and political modus operandi:

- EU diplomatic institutions and foreign policy making in the EU: The agenda-setting roles of the High Representative of the Union for Foreign Affairs and Security Policy, and the President of the European Council.
- The European External Action Service: its structure, its agenda-setting role for EU foreign policy and its diplomatic service to and cooperation with other EU institutions. The development of a European Foreign Service: the structure and the work of the EU delegations around the world. The role of the Seconded National Experts as lobbyists, national insiders and advocates for EU approaches to foreign policy. The diplomatic role of other diplomats and bureaucrats from within the EU.

The External Aspects of EU diplomacy

Modes of EU representation and processes of EU coordination in international institutions, political and economic (UN, UN conferences and specialized agencies other IOs such as IMF, World Bank, WTO etc.);

The role of the EU delegations and diplomatic corps for EU communication, political dialogue and outreach activities with IOs and major powers and EU strategic partners. An assessment of the EU diplomacy: towards a more coherent, more active and more capable voice for the EU on the international arena?

RECOMMENDED READING:


TEACHING METHODS: 1)Classroom lectures, 2) Literary analysis, 3)Interactive teaching, and 4) Essays/reports

ASSESSMENT METHODS: 1)Written examination at the end of the semester (90%) and 2) Project (10%)

LANGUAGE OF INSTRUCTION: Greek

INTERNATIONAL TRADE THEORY & POLICY

COURSE CODE: 4140

TYPE OF COURSE: Compulsory for specialization “International Economics and Finance”

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 4th

SEMESTER: 8th Semester

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits

NAME OF LECTURER: Panos Hatzinanayotou

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

Presentation and exposition of the recent analytical and policy approaches to: the absolute and comparative advantage; international trade and income distribution; international trade and factor endowments; new trade theories (imperfect competition and increasing returns to scale); trade policy and economic welfare under competitive and imperfectly competitive market settings; the political economy of international trade policy; international factor mobility; theory and practice of preferential trading agreements.

PREREQUISITES

There are no formal prerequisites, but it is recommended that students have prior basic knowledge of microeconomics and macroeconomics.
COURSE CONTENTS
The following topics are covered:

1. Labor Productivity, Absolute-Comparative Advantage and International Trade
2. Factor Endowments and International Trade: The Heckscher-Ohlin-Samuelson Theory, and the Specific Factors Model
3. Economies of Scale and International Trade, Offshoring and Outsourcing of International Economic Activity, Dumping and Reciprocal Dumping
4. Policy Instruments in International Trade in Perfectly and Imperfectly Competitive Trade Models
5. International Factor Mobility: Capital and Labor
6. International Trade Agreements

RECOMMENDED TEXTBOOK


TEACHING METHODS: Lectures and essay presentations

ASSESSMENT METHODS: Final written exam (70%), essay (30%)

LANGUAGE OF INSTRUCTION: Greek

TOPICS IN INTERNATIONAL FINANCE

COURSE CODE: 4136

TYPE OF COURSE: Compulsory for International Economics and Finance Specialization

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 4th

SEMESTER: 2nd Semester

NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits

NAME OF LECTURER: Spyros Skouras

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)

Familiarization with the most important international financial markets and their historical behavior
Application of the core tools of modern finance for the understanding of markets and for investment decision making
Development of the ability to use theoretical concepts from other classes, such as econometrics and macroeconomics to understand international financial markets.

PREREQUISITES- There are no prerequisites, but it will be useful to have passed the courses of previous semesters, especially finance courses.

COURSE CONTENTS

1. Overview of international financial markets
   • 1.1 The importance of an international approach
   • 1.2 Statistical behavior of markets
   • 1.3 Algebraic parities between international financial markets
   • 1.4 Alternative markets

2. Selected Topics
   • 2.1 Market microstructure of international financial markets
   • 2.2 The worldwide risk premium for stocks
   • 2.3 Investments in international financial markets
   • 2.4 Quantitative and algorithmic investment strategies in international financial markets

RECOMMENDED READING Instructor’s notes and handouts

TEACHING METHODS Lectures and tutorials.

ASSESSMENT METHODS Final written exam (100%)

LANGUAGE OF INSTRUCTION Greek
EU COMPETITION LAW

COURSE CODE: 4141

TYPE OF COURSE: Compulsory for the specialization “International and European Political Economy”

LEVEL OF COURSE: Undergraduate

YEAR OF STUDY: 4th

SEMESTER: 8th Semester

NUMBER OF CREDITS: 6 ECTS Credits

NAME OF LECTURER: George Karydis

OBJECTIVE OF THE COURSE

The course aims to introduce students to the legal aspects of the phenomenon of European economic integration. The fundamental pillars of the internal market are analyzed mainly in the light of the case law and acts of secondary EU law. The free movement of goods, services and capital covers an important part of the lectures. Also, the law of free competition is the backbone of the course. This course seeks to introduce students to the key concepts of anti-competitive behaviors and analyze the mechanisms controlling these practices. Cartels, abuse of dominant position, merger control and state interventionist policies are subject to special analysis. Thereby the necessary link between the principles of competition policy and institutional tools and their application is ensured. So students acquire comprehensive training, that can be extremely useful for the job market.

PREREQUISITES

COURSE CONTENT

1) Abolition of tax discriminations and tax charges having equivalent effect to customs duties (Articles 28, 29, 30 and 110 TEU)
2) Concept and forms of measures having equivalent effect to quantitative restrictions (Article 34 TEU)
3) Freedom of establishment and services’ rules (Scope of relevant provisions, mechanisms for implementing the relevant regulations)
4) Free movement of capital.
5) Purpose and scope of EU competition rules
6) Control of restrictive competition practices (agreements, decisions by associations, concerted practices)
7) Legal treatment of horizontal and vertical agreements, distribution agreements, franchising and technology transfer agreements
8) Exemption
9) Process of applying the competition’ rules
10) Abuse of dominant position - Special forms of abuse
11) Mergers Control
12) Definition and control of state aid
13) Market Regulation: Legal framework

RECOMMENDED READING

- Van Bael, Competition Law of the European Community, Kluwer 2010
- G.Karydis, European Union Business Law, Nomiki Bibliothiki, 2012 (ingreek)
- A.Pliakos, European Union Law, Nomiki Bibliothiki 2011 (ingreek)

TEACHING METHODS: Lectures

ASSESSMENT METHODS

Final Written Exam and Progress Exam

LANGUAGE OF INSTRUCTION: Greek
POLITICAL ECONOMY OF THE EUROPEAN UNION
COURSE CODE: 4144
TYPE OF COURSE: Compulsory for the specialization “International and European Political Economy”
LEVEL: Undergraduate
ACADEMIC YEAR: 4th
SEMESTER: 8th
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: George Pagoulatos

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
The course examines a wide range of topics related to economic integration and governance in the European Union. Special emphasis is given to the Eurozone economic crisis, and the policy dilemmas it has presented to both the Union and its member states. A strong policy orientation is combined with a political economy perspective. Students will be able to understand the EU and the Eurozone in a more holistic manner, appreciate the complexity and the dynamic interconnectedness between economics and politics, policies and institutions, at cross-national and European level.

PREREQUISITES: None, but completion of course on European integration is advised.

COURSE CONTENTS
- What has the EU learned from the global financial crisis?
- The nature of the Eurozone crisis
- How has the Eurozone fared in dealing with the crisis?
- How can we evaluate national adjustment programs?
- EMU and Fiscal Union
- EMU and Banking Union
- The Legacy of Austerity
- EMU and Social Dimension
- Can the social dimension of EMU be strengthened? What are the political bargains for getting there
- The External Dimension of the Eurozone Crisis
- Is the Eurozone crisis widening the rift between EMU and non-EMU member states?
- Winners and Losers
- Are intra-country divisions becoming more important than inter-country divisions?
- Who are the losers from integration? Are they different from those from globalization?
- Europe and the Rise of Populism and Illiberalism
- Should the EU become more politicized, or not?
- Is the crisis awakening European nationalisms? Are they presenting Europe with a threat of disintegration?
- The path towards a Genuine Economic and Monetary Union

RECOMMENDED READINGS

TEACHING METHODS: Lectures.
ASSESSMENT METHODS: Final written exam (100%). Active participation in class will also be taken into account.

LANGUAGE OF INSTRUCTION
Greek, but all the course material, texts and documents uploaded on e-class and the power point presentation are in English.

FINANCIAL ECONOMETRICS
COURSE CODE: 4146
TYPE OF COURSE: Optional
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 4TH
SEMESTER: 8TH
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Antonios Demos

OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
The aim of the course is to introduce students to econometric models that apply to finance and general economics. The material involves stochastic processes such as ARMA, GARCH, EGARCH, and heteroskedastic in Mean. Stochastic and deterministic non-stationarity as well as cointegration are also examined. Part of the lesson is student involvement with real data. All econometric exercises are held in the department's laboratory. Upon successful completion of the course, the students

- will have fully understood the statistical properties of financial returns,
- will be able to formulate and analyze the properties of ARIMA models as well as to evaluate, analyze and evaluate these models based on their predictive ability,
- will have understood the principle of Maximum Likelihood and will employ it for estimation and statistical inference,
- will have comprehended ARCH and GARCH models and will be able to apply them to financial assets that exhibit volatility clustering and dynamic asymmetry,
- and will apply cointegration techniques to exemplify long-term and short-term relationships between financial data,

PREREQUISITES: NONE

COURSE CONTENTS
Covered Material:

2. Introduction to ARMA models.
3. Introduction to non-stationary time series, Cointegration.
4. Introduction to GARCH type of models.
5. Efficiency, Random Walk, Predictability and volatility of financial time series.
6. Test for Market Efficiency and time varying risk premium: stocks, bonds, exchange rates.

RECOMMENDED READING


Notes [www.aueb.gr/users/demos/time_series.pdf](http://www.aueb.gr/users/demos/time_series.pdf) (in English)

TEACHING METHODS: For every 3 hours Lectures 1 hour lab.

ASSESSMENT METHODS: Final written exam

LANGUAGE OF INSTRUCTION: Greek-English

REGIONAL DEVELOPMENT AND STRUCTURAL POLICIES OF THE EU

COURSE CODE: 4150
TYPE OF COURSE: Optional
LEVEL OF COURSE: Undergraduate
YEAR OF STUDY: 4TH
SEMESTER: 8th Semester
NUMBER OF CREDITS ALLOCATED: 6 ECTS Credits
NAME OF LECTURER: Asimina Christoforou, Adjunct Lecturer
OBJECTIVE OF THE COURSE (EXPECTED LEARNING OUTCOMES AND COMPETENCES TO BE ACQUIRED)
After successful completion of this course students are expected to be able to:

- explain and analyse the spatial aspects of economic activity.
- understand and describe the determinants of regional development and policy, particularly in the EU.
- compare regions in relation to growth and development in a historical perspective.
- formulate policy proposals for regional economic problems.
- evaluate the roles and interrelationships of local, regional, national and supranational actors and institutions in regional development and policy.
- search for, compare and interpret regional, national and international economic, social and political indicators provided by official sources like EUROSTAT in order to assess regional disparities and relevant policies to reduce these differences.
- collect, process and assess data by using mathematical, statistical and econometric analytical tools.
- question and evaluate the impact of the various forms of capital (physical, natural, financial, human, social and cultural capital), as well as the impact of factors such as innovation, creativity, and technology on regional development and the reduction of regional disparities.
- combine and apply concepts and methods from different fields and disciplines.
- prepare an assessment in which they are called upon to collect, compare and process regional EU data, in order to evaluate the nature and extent of regional disparities in the EU and make policy recommendations to reduce them.
- combine abilities of acting independently, taking responsibility, being creative, operating as a team, and taking active part in processes of local and regional development and policy-making, not only as professionals or researchers, but also as citizens and EU programme beneficiaries.

PREREQUISITES---

COURSE CONTENTS
The course analyses regional disparities within the European Union (EU), as well as the policies implemented by the EU in cooperation with Member States, local authorities and communities to deal with these inequalities. Regional disparities within the EU reflect significant differences across regions in relation to income and unemployment. They have adverse economic, social and political effects on the process of European integration, not only because they hamper the adjustment of the less developed countries, but also undermine social consensus and solidarity among Member States. The course is divided into two cycles and four sections.

CYCLE 1: Field of study and theories of regional development and policy (Weeks 1-5)
SECTION 1: Dimensions of regional development and structural policy in the EU (Weeks 1-2)
SECTION 2: Theories of regional development and policy (Weeks 3-5)

CYCLE 2: Regional disparities and regional policy in the EU (Weeks 7-13)
SECTION 3: Regional disparities in the EU (Weeks 7-8)
SECTION 4: EU Regional Policy (Weeks 9-13)

RECOMMENDED READING
- REGIONAL DEVELOPMENT, S.POLIZOS, KRITIKI PUBLISHERS (in Greek).
- EUROPEAN UNIFICATION: A PROCESS OF CONVERGENCE OR DIVERGENCE?, 2ND ED., I. VASILEIOU, HISTORICAL QUEST PUBLISHERS (in Greek).

TEACHING METHODS
Classroom lectures, Literary analysis, Interactive teaching, Essays/reports.

ASSESSMENT METHODS
PART 3: GENERAL INFORMATION FOR STUDENTS

Γ: General Information for Students

Apart from providing high quality education, Athens University of Economics and Business puts extra emphasis on providing high quality services. This end is pursued through securing the necessary infrastructure for housing, catering, sports, the operation of a restaurant, a canteen, a reading room, a library, the organization of seminars, concerts, theatrical productions and excursions in Greece and abroad, with the development of international student relations, the teaching of foreign languages and computing and the teaching of Modern Greek as a foreign language for foreign students.

Γ1. Housing

The Student Club of Athens University of Economics and Business sees that students receive free housing, provided that they satisfy the necessary conditions, available in the Student Club’s webpage https://www.aueb.gr/el/content/φοιτητική-λέσχη. An office for finding housing operates in the Student Club. The office gathers ads for flat rental

Γ2. Catering

A restaurant operates in the central building of the University. All members of the University can make use of the restaurant either for a fee or free if they satisfy the relevant conditions. For further information contact the Student Club office.

Γ3. Medical Services, Insurance/Health Care

Students are entitled to full medical and hospital care through the National Health System (E. Σ. Y.) with coverage of the relevant expenses by the Greek National Organization for Health Care Provision (E.O.I.Y.Y.). The infirmary is housed in the central building and operates on certain weekdays. A Mental Health Care Service operates in the University with a doctor specializing in psychodynamic treatment of mental health issues

Γ4. Services for students with special needs

The Institution takes steps designing and implementing adjustments in the University grounds to facilitate students with special needs to access the University buildings. In particular, the central building possesses special stair-lifts, ramps and elevators. There are also specific rules for examining students with special needs.

Furthermore, the Library provides to students with vision impairments the possibility of electronic access to the suggested bibliography for their courses. In this context, the Link of Greek Academic Libraries (Σ. Ε. Α. Β.) has developed a multimodal electronic library named AMELib. To access this service, users must be authenticated and use a code and password. For more information visit the Library’s webpage www.aueb.gr/library.
5. Financial Aid

Undergraduate students of Universities and Higher Ecclesiastical Academies, Greek nationals or citizens of other country members of the European Union, are entitled to an annual housing benefit.

Each year, the State Scholarships Foundation (IKY) grants scholarships based on academic merit.

Furthermore, the “Foundation of George Halkiopoulos” operates in the University. The Foundation grants scholarships according to academic performance and the financial situation of the applicants.

Finally, other awards are granted occasionally by various Institutions, Organizations, and Businesses. Interested parties can address the University Career Office (Central Building, ground floor) or the Departmental Secretaries for more information on these awards and scholarships. Information can also be found in the University’s central webpage.

7. Office of Student Affairs – Study Advisors

Every Department assigns a Professor-Advisor, designated by the Departmental Assembly, with a responsibility to direct and counsel students about their studies. The Professors – Advisors (faculty members and Laboratory Teaching Personnel) receive students to discuss questions and advise them about the educational process in days and hours that are announced outside the Professor-Advisor’s office.

8. Study rooms – Reading rooms – Libraries

The Library and Information Centre (LIC) of Athens University of Economics and Business operates on the first floor of the central building. It participates in the Hellenic Academic Libraries Link (Heal-LINK), in the Europe Direct network of the European Documentation Centres and in the Network of Cooperation of Economic Libraries (ΔΙ.Ο.ΒΙ.). Three (3) Documentation Centres operate in the Library:

- The European Documentation Centre (EDC) since 1992
- The Documentation Centre of the Organization for Economic Cooperation and Development (OECD), since 1997
- The Documentation Centre of the World Tourism Organization, (UNWTO).

The Library provides access to:

- the printed collection of books and scientific journals,
- textbooks for taught courses,
- the collection of electronic journals,
- the collection of electronic books,
- the graduate dissertations and PhD dissertations completed in AUEB
- sectoral studies,
- statistics of national and international organizations,
- audio-visual material,
- informational material (encyclopaedias, dictionaries),
- the collection of the official government publications of the EU, the OECD and UNWTO,
- various databases.

The Library is a lending library for all its members, and it has a reading room, working stations with computers for its visitors, copying machines and printers and provides the possibility of interlibrary loans of books and journal articles from other academic libraries in the library networks it participates.
9. International programmes and applied information for international mobility of students

AUEB has an active participation in the Erasmus+ Programme. Within the Erasmus Programme, the University cooperates with over 220 European Institutions. Over 7000 students have participated so far in the ERASMUS Programme. Of these about 4000 students of AUEB have attended courses in Universities of the EU and about 3000 foreign students have studied in AUEB, securing academic recognition through the European Credit Transfer System (ECTS).

Finally, the Institution, in the context of strategic internationalization and extroversion, participates successfully in the Erasmus+ International Credit Mobility Programme, aiming at developing international cooperation in education and research with University Partners in countries outside the EU, through: a) the mobility of students, b) the mobility of teaching personnel for short-term teaching, and c) the mobility of teaching/administrative personnel for education. The Programme is active since the academic year 2015-2016. Up until today, 52 students and personnel members have moved from and to 8 Partner Institutes in countries outside the EU (USA, Canada, Singapore, Russia, S. Korea, Armenia). For more information, visit the Programme’s webpage [https://www.aueb.gr/el/content/πρόγραμμα-έρασμος](https://www.aueb.gr/el/content/πρόγραμμα-έρασμος).

10. Language courses

Good knowledge of foreign languages is a crucial component for the successful and productive participation to the complex work and social environment. The Student Club provides the possibility to the students of Universities and Higher Technical Educational Institutions as well as to every other interested party to attend language seminars. The seminar series covers the English, French, German, Spanish, Italian and Russian languages and there is also the possibility of organizing seminars on other languages should sufficient demand arises.

11. Internships

Internships are an integral part of the training in Athens University of Economics and Business, as all Departments have established and included internships in their Programmes. Internships last 2-4 months and take place mostly in three periods (Winter semester, Easter semester and during the summer). Seminars are given before each period of internship. Information: Elpidos Str. Building, 3rd floor.

12. Sporting Facilities

Athens University of Economics and Business organizes various sporting activities. It has a long history in sports with an abundance of distinctions, medals, trophies and prizes in national and international competitions. In order to keep providing a complete education to its students, Athens University of Economics and Students cooperates with the Organization of Culture, Sports and Youth of the Municipality of Athens and provides various sporting facilities (including indoor swimming pool, indoor basketball and volleyball courts, and outdoor track and tennis courts).

13. Student Clubs

Several Student Organizations and Clubs are active in the academic community of Athens University of Economic and Business. For more information, please visit the relevant university webpage [https://www.aueb.gr/el/content/σύλλογοι-φοιτητών](https://www.aueb.gr/el/content/σύλλογοι-φοιτητών).