### MSc IN ECONOMICS

### **PROGRAM'S REGULATION**

### **LENGTH OF STUDY**

The official length of the program is three (3) academic semesters.

A student can ask for a temporary suspension of studies, which cannot be longer than two (2) consecutive academic semesters. The student in his/her request for suspension must explain the reasons why he/she asks for the suspension. His/her request is examined by the Coordinating Committee and approved by the Curriculum Committee. Suspension means that the student's period of study is paused whilst he/she is suspended and recommences on his/her return to study. On student's return, his/her study takes place under the conditions currently in force. The suspension period does not count towards the maximum period of study allowed.

The maximum period of study allowed is seven (7) academic semesters (dissertation included). This applies for cases of late dissertation submission or the possibility to repeat a course due to failure. In exceptional cases, such as illness, serious family reasons, conscription, an extension of studies of up to 1 year may be granted, upon presentation of the necessary supporting documents by the student, as well as a reasoned decision of the Curriculum Committee.

### **TEACHING/LECTURES**

Teaching and exams of the first (fall) semester take place from September until February and teaching and exams of the second (spring) semester take place from March until July. The schedule of lectures and exams is announced at least 10 days prior to the beginning of the corresponding teaching and examination period.

In case an instructor cannot give the lecture on its scheduled day and time due to unforeseen reasons, a make-up lecture is scheduled and the students are informed accordingly.

Attendance of lectures is mandatory. Absence in more than 30% of lectures for each course means that the student fails the course. The Curriculum Committee, following the proposal of the Coordinating Committee which examines the case and the reasons for absence, may decide on the continuation or not of the student who exceeded the limit of absences. Attendance of preparatory courses is not compulsory.

### **EXAMINATION AND ASSESSMENT**

Assessment of students is done by exams, assignments or a combination of these. The determination of the way and the process of students' assessment in a course is the sole responsibility of the instructor of the course.

The formulation of the final grade in a course is determined by the course's instructor. Individual and team assignments can be part of the formulation.

Participation in the exams is mandatory. If a student skips an exam, he/she fails the exam. In case of non-participation in an exam due to illness, the student should inform the secretariat as soon as possible. If he/she presents, within two (2) days from the date of the exam, a medical certificate, he/she may be examined at a later date within the current examination period, provided that the instructor of the course agrees.

Grades can either be round numbers or decimals to a half, from zero (0) to ten (10). The passing grades are the ones greater than or equal to 5. The grading scale for the exams in the resit exam period (in September) is set from zero (0) to five (5).

Retaking a course that has already been successfully graded is not permitted in order for the student to improve his grade. Correction of a grade, after it has been announced by the Secretariat, is allowed, if there has been a justified detour or a cumulative error, following a written request of the teacher and a decision of the Programme's Committee.

Each student may fail up to two (2) courses throughout their studies at the programme. He/she has the right to be re-examined in these courses only once and the re-examination takes place in the repeat examination period of September of the academic year in which the said courses are taught. Failure in more than two (2) courses cumulatively (in all semesters) or failure in the repeat examination period means failure to complete the Program and results in the end of studies. However, at the discretion of the Curriculum Committee, he/she may be allowed either to attend and be examined in the following academic year in these courses and, in case of success, the grade he/she will receive in them will be five (5), or to repeat the entire program from the beginning (all subjects) in the following academic year paying half the tuition fees.

### DISSERTATION

The Curriculum Committee approves a three-member examining committee for each student's dissertation based on the student's declaration form of the suggested topic and suggested supervisor.

The supervisor must be a faculty member of the Department of Economics or the Department of International & European Economic Studies or he/she must teaches in the Program.

The dissertation is graded by the three-member Examining Committee (consisting of the Supervisor and two Examiners) before whom the student must defend the dissertation.

The dissertation must meet accepted postgraduate standards in terms of length and quality. This means that, through the dissertation, the student is expected to demonstrate thorough knowledge and competence in the relevant scientific field.

If the dissertation does not receive a passing grade, the student can be re-examined one additional time, which must be neither earlier than three (3) months nor later than six (6) months after the original examination. If the dissertation does not receive a passing grade in the second examination, the student leaves the program following a decision by the Curriculum Committee.

Guidelines for writing the dissertation (such as submission deadlines, length, font, structure of the dissertation, bibliographic references presentation etc) are included in the Dissertation Guide.

The evaluation of the dissertation is based on strict scientific criteria regarding its originality, its analytical depth, its synthesis, and its quality. Following the defense, an evaluation report is prepared which is signed by the examining committee. In order for the dissertation to be formally graded, the evaluation report is submitted by the Supervisor to the Secretariat of the MSc Program.

The dissertation, after its approval by the examining committee, is submitted electronically to the Secretariat of the MSc Program and to AUEB's library in order to be deposited in repositories.

### AWARD OF THE DEGREE AND DEGREE GRADE

In order for the MSc in Economics degree to be awarded, the student must fulfill all program's prerequisites, which are the successful completion of all courses, the successful completion of the dissertation (if chosen) and the payment of the tuition fees. If these are not accomplished within the deadlines allowed, he/she can only get a plain certificate about successful completion of the courses he/she has succeeded in, and his/her studies are ended.

The final grade of the MSc degree comes as follows: the grades of all courses are added to the dissertation's grade, which is weighted twice, and the sum is divided by 11.

The classification "Excellent", "Very Good" or "Good" is written on the MSc degree, based on the final grade achieved, and they correspond to:

Excellent: 8,51 – 10 Very Good: 6,51 - 8,5 Good: 5 - 6,5

The MSc degree is awarded on a special public ceremony.

From graduation until the award ceremony, a certificate of completion of studies is awarded to the student by the Secretariat of the MSc Program.

In addition to the MSc degree, a Diploma Supplement is awarded, which contains information about the nature, level, context, content and status of the studies completed by the individual named on the MSc degree to which this supplement is appended.

### **EVALUATION OF COURSES AND INSTRUCTORS**

At the end of each teaching semester, students evaluate courses and instructors of that semester by filling the electronic questionnaire of the Quality Assurance Unit (MODIP) of AUEB.

## **BENEFITS AND OBLIGATIONS**

Master students have all the student benefits of the undergraduate students (they can use the library, the restaurant and all the academic facilities in general, take part in the athletic and cultural activities, etc) with the exemption of getting books for free; they have to buy them instead.

The student's proper overall presence and behaviour during his/her studies is a prerequisite for continuing his/her studies. Misconducts such as cheating in the exams, inappropriate behavior etc lead to the end of studies, according to law and AUEB's examination guide regulation.

Students must avoid plagiarism. Plagiarism is the use of other people's ideas, methods, and results without mentioning that they are theirs. Plagiarism is a serious academic offense and, if made, the Curriculum Committee can ask for the student's dismissal.

# **TUITION FEES AND SCHOLARSHIPS**

The tuition fees are 2500€ and they are payable in installments as follows:

1st installment: €500 upon acceptance into the program

2nd installment: €400 upon registration (October of the 1st academic year)

3rd installment: €800 at the beginning of the second semester (March of the 1st academic year)

4th installment: €800 at the beginning of the 3rd semester (October of the 2nd academic year)

Students are required to pay off all their financial obligations on time.

The Program can grant scholarships or excellence awards to students based on their academic merit and achievements, upon decision by the Coordinating Committee.

### STUDIES ADVISOR (TUTOR)

A personal tutor (studies advisor) is assigned by the Curriculum Committee to each student at the beginning of his/her studies for the whole duration of his/her studies in the programme.