

**ΟΙΚΟΝΟΜΙΚΟ
ΠΑΝΕΠΙΣΤΗΜΙΟ
ΑΘΗΝΩΝ**



ATHENS UNIVERSITY
OF ECONOMICS
AND BUSINESS

ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS QUALITY ASSURANCE UNIT

**POSTGRADUATE PROSPECTUS FOR THE MASTER'S PROGRAMME
IN INTERNATIONAL AND EUROPEAN ECONOMIC STUDIES**

ATHENS, DECEMBER 2020



PART ONE: INFORMATION ABOUT THE INSTITUTION

CONTACT INFORMATION

ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS (AUEB)

Address: 76 Patission Str., GR-10434, Athens

Telephone: +30-210-8203911

Website: <https://www.aueb.gr> e-mail: webmaster@aub.gr

Facebook: <https://www.facebook.com/auebgreece>

Twitter: <https://twitter.com/aueb>

Linkedin: <https://www.linkedin.com/school/athens-university-of-economics-and-business/mycompany/>

Youtube: <https://www.youtube.com/channel/UCPncunqp3bMuAHHeCikhalg>

Instagram: <https://www.instagram.com/aueb.gr/>

RECTOR AND VICE RECTORS

Rector

Professor Dimitris Bourantonis

Vice Rectors

Vice Rector of Academic Affairs and Personnel

Professor Vasilios Vasdekis

Vice Rector of Research and Lifelong Learning

Associate Professor Georgios Lekakos

Vice Rector of Financial Planning and Infrastructure

Professor Konstantinos Drakos

Vice Rector of International Cooperation and Development

Professor Vasilios Papadakis

School of Economic Sciences

Dean: Associate Professor Anastasia Miaouli

Department of International & European Economic Studies

Chair: Professor George Economides

Master's Program in International and European Economic Studies

Director: Panos Hatzipanagiotou

Contact details

Address: 47A Evelpidon Str. & 33 Lefkados Str., Athens, GR 113 62

Telephone number: +30 210 8203 642, -697

Email: inteu@aub.gr

Website: <https://www.dept.aueb.gr/inteu>

Facebook: <https://www.facebook.com/mscdeos>

ACADEMIC CALENDAR

Re-sit exam period September-October 2020

Start of Exams:	Monday, August 31, 2020
End of Exams:	Friday, October 9, 2020
Announcement of grades:	by Monday, November 9, 2020

WINTER SEMESTER

Classes begin:	Monday, October 12, 2020
Winter Break begins:	Tuesday, December 22, 2020
Classes resume:	Thursday, January 7, 2021
Classes end:	Friday, January 29, 2021

Exam period January-February 2021

Start of Exams:	Monday, February 1, 2021
End of Exams:	Friday, February 26, 2021
Announcement of grades:	by Friday, March 26, 2021

Holidays

Celebration of October 28, 1940, Wednesday, October 28, 2020
Anniversary of the Polytechnic, Tuesday, November 17, 2020
Epiphany, Wednesday, January 6, 2021

SPRING SEMESTER

Classes begin:	Monday, March 1, 2021
Spring Break begins:	Friday, April 23, 2021
Classes resume:	Monday, May 10, 2021
Classes end:	Friday, June 11, 2021

Exam period June 2021

Start of Exams:	Monday, June 14, 2021
End of Exams:	Friday, July 9, 2021
Announcement of grades:	by Monday, August 2, 2021

Holidays

Clean Monday, Monday, March 15, 2021
Greek Independence Day, Thursday, March 25, 2021
Pentecost Monday, Monday, June 21, 2021

UNIVERSITY LEADERSHIP & STRUCTURE

The organization and operation of the University is defined by relevant Greek legislation. Athens University of Economics and Business is under the supervision of the Ministry of Education and Religious Affairs. Its organizational structure includes:

THE UNIVERSITY SENATE

The **Senate** consists of:

- the Rector
- the Vice Rectors
- the Deans of the Schools
- the Department Chairs
- one representative each of the Undergraduate students, the Master's students and the Doctoral students
- one representative each from the personnel categories of Special Teaching Staff, Laboratory Teaching Staff, Special Technical Laboratory Staff and Administrative Staff

The **Senate** is the highest collective decision-making body of the University.

SCHOOLS

The Athens University of Economics and Business consists of three Schools:

1. **SCHOOL OF ECONOMIC SCIENCES**, which supervises and coordinates the operation of the Department of International and European Economic Studies and the Department of Economics.
2. **SCHOOL OF BUSINESS**, which supervises and coordinates the operation of the Department of Management Science and Technology, the Department of Business Administration, the Department of Accounting and Finance and the Department of Marketing and Communication.
3. **SCHOOL OF INFORMATION SCIENCE AND TECHNOLOGY**, which supervises and coordinates the operation of the Department of Informatics and the Department of Statistics.

In accordance with Greek law, each School is governed by: (a) the General Assembly of the School, (b) the Dean's Council, and (c) the Dean of the School.

DEPARTMENTS

The Department is the University's basic educational and academic unit, which advances the development of science and knowledge in its relevant academic field, organizes and teaches the curriculum and ensures that it is continuously improved and updated. The Department consists of all the Professors, Associate Professors, Assistant Professors, Lecturers, members of the Special Teaching Staff, members of the Laboratory Teaching Staff and members of the Special Technical Laboratory Staff who serve in it.

The Departments of the Athens University of Economics and Business are:

1. International and European Economic Studies
2. Economics
3. Management Science and Technology

4. Business Administration
5. Accounting and Finance
6. Marketing and Communication
7. Informatics
8. Statistics

In accordance with Greek law, each Department is governed by: (a) the Departmental General Assembly, (b) the Administrative Board, and (c) the Department Chair.

UNIVERSITY STAFF

The University staff consists of the following categories:

-- TEACHING STAFF:

- The Teaching and Research Staff which consists of (a) Professors, (b) Associate Professors, (c) Assistant Professors, and (d) Lecturers.
- Special Teaching Staff.
- Laboratory Teaching Staff.
- Special Technical Laboratory Staff.
- Auxiliary Teaching Staff.
- Research Assistants.
- Adjunct Teaching Staff.
- Instructors on secondment.

-- ADMINISTRATIVE STAFF

SERVICES & FACILITIES

The Athens University of Economics and Business provides both administrative and other services (meals, housing, library, sport facilities, etc.) aimed at serving both its students and staff. More information on the organization and operation of the University's services can be found on the University's website (<http://www.aueb.gr/en>).

General description of the university

Athens University of Economics and Business (AUEB), as a Higher Educational Institution, is a legal entity governed by public law and supervised by the Ministry of Education and Religious Affairs.

AUEB is the third oldest Institution of Higher Education in the country and the first in the fields of Economics and Business Administration. During the course of its development, the scientific fields of Informatics and Statistics have been added. Since its founding in 1920 until today, AUEB has produced a rich and noteworthy tradition of significant academic achievements that characterize the present and create excellent prospects for the future.

The University, a center of excellence in academic research and teaching, is rated as one of the leading universities in Greece, and one of the best internationally, in the academic fields which it teaches. The University's reputation reflects, on the one hand, the high level of its

scientific staff, the quality of its teaching and research and the modern curricula of its Departments and, on the other, the high-level training of its graduates which enables them to achieve professional success both in Greece and abroad.

List of undergraduate programmes leading to an academic degree

Athens University of Economics and Business offers the following curricula and corresponding specializations which lead to an undergraduate degree:

	DEPARTMENT CURRICULUM	SPECIALIZATIONS
1.	International and European Economic Studies	1. International Economics and Finance 2. International and European Political Economy
2.	Economics	1. Economic Theory and Policy 2. Business Economics and Finance 3. International and European Economics
3.	Management Science and Technology	1. Operations Research and Business Analytics 2. Operations and Supply Chain Management 3. Software and Data Analysis Technologies 4. Information Systems and Electronic Business 5. Strategy, Entrepreneurship and Human Resources
4.	Business Administration	1. Business Administration 2. Information Systems Management 3. Accounting and Financial Management 4. Marketing
5.	Accounting and Finance	1. Accounting 2. Finance
6.	Marketing and Communication	1. International Management, Innovation and Entrepreneurship 2. Human Resource Management 3. Business Analytics 4. Digital Marketing
7.	Informatics	1. Theoretical Computer Science 2. Computer Systems and Networks 3. Information Systems and Information Security 4. Databases and Knowledge Management 5. Operational Research and Economics of Information Technology 6. Computational Mathematics and Scientific Calculations
8.	Statistics	No specializations are offered

Detailed information about each Department's curriculum is provided in the Department's Undergraduate Prospectus and on its website.

Main University Regulations (including academic recognition procedures)

The University operates according to various sets of regulations, including:

- The University's Internal Regulations for Operation
- The Regulations for Administrative Services
- The Internal Regulations for Operation of the Master's and Doctoral Programs
- The Internal Regulations for postdoctoral research
- Regulations for Examinations

ECTS Coordinator of the University

The University's ECTS Coordinator is the Quality Assurance Chairperson, who ensures the University's compliance with the principles and rules of the European credit accumulation and transfer systems, supervises compliance and implementation and is responsible for the full recognition and transfer of credit units.

Part Two: Information about the Master's Programme in International and European Economic Studies

A. GENERAL DESCRIPTION

The Master's Programme in International and European Economic Studies is offered by the Department of International and European Economic Studies of Athens University of Economics and Business. The objective of the Programme is to provide its students with scientific training, and the ability to apply their knowledge and skills to current economic, political and legal issues which concern modern economies and businesses within the international and European economic and business environment.

A fundamental feature of the Programme is the combination of interdisciplinary instruction (a specialization in economics supplemented by the fields of political science and legal science) and practical experience in the analysis of business, economic and institutional realities in the international and European economy, through the provision of specialized postgraduate studies in the main fields of International and European Economic Studies.

This Master's Programme was re-established by the 10 July 2018 decision of the University Senate. The Programme is governed by the provisions of the Programme's Studies Regulations which were prepared pursuant to the decision of the Department's General Assembly on 16 October 2018 and relevant decisions of the University Senate, in accordance with Greek Law.

The academic degree

The Master's Programme awards an MSc degree in International and European Economic Studies, with the following specializations:

→ **International Business Economics**

→ **European Law & Economics**

Entrance requirements

To be accepted into the Master's Programme, students are required to have an undergraduate degree from a Greek Institution of Higher Education, or an undergraduate degree from a foreign Institution of Higher Education which has been recognized by the Hellenic National Academic Recognition Information Center, in accordance with the provisions of Greek law, as specified in the Programme's Studies Regulations.

In accordance with specifically defined provisions of Greek law, members of the staff categories of Special Teaching Staff, Laboratory Teaching Staff, and Special Technical Laboratory Staff are accepted into the Master's Programme in addition to the prescribed number of admissions. The Master's Programme in International and European Economic Studies accepts up to 50 students into the full-time programme and up to 50 students into the part-time programme every academic year. The Programme is designed to employ 26 teaching staff.

Examples of individuals who might be interested in this Master's Programme are graduates in fields such as Economics, Business Administration, Finance, Political Science, Law, Public Administration, the Sciences, the Social Sciences, or Engineering, who have a scientific or professional interest in international economics, international business strategy, and financial and business activities.

Furthermore, the Programme is designed to enable university graduates who want to complete their Master's studies as quickly as possible to study within the framework of the full-time programme. At the same time, it is also designed for executives in the private or public sector who – on the one hand, because of their professional career and development need to acquire the knowledge and skills offered by the Programme, but on the other hand, because of their professional obligations – will choose to complete their studies within the framework of the part-time programme.

A.1. Features of the Master's Programme in International and European Economic Studies

The Master's Programme, MSc in International and European Economic Studies, aims at providing specialized studies at the postgraduate level in the main areas of International and European Economic Studies, with the following specializations:

→ International Business Economics

The continuously increasing and intensifying competition between businesses in the international markets, but also the employment opportunities for the most well-trained executives in today's international labor markets, have created the need for education and training of high-quality executives in Greece with regard to the contemporary and complex issues and challenges of the globalized markets.

In today's world, the traditional tools for studying and analyzing economic relationships are not sufficient for the education of high-ranking, internationally-competitive business executives. New and modern theoretical and practical knowledge of business strategy, as well as the acquisition of tools to carry out international financial and business activities, has now become absolutely essential.

In view of this globalized economic and business environment, the Master's Programme with a specialization in *International Business Economics* builds and promotes scientific knowledge and skills relevant to the abovementioned objectives, and applies them to modern economic and business issues. It offers an in-depth examination and critical analysis of contemporary economic topics and problems related to international economics and the international economic activity of businesses in the context of today's globalized economic environment.

The structure of the Programme is holistic, in the sense that it examines and studies the scientific synergies between economic, international financial and business activities, and their application to issues in the world economy.

Overall, the Programme creates well-educated graduates who possess the scientific, technical and administrative qualifications and the skills necessary to understand and successfully resolve the multidimensional issues in international economic relations.

→ **European Law & Economics**

Law and economics interact in many ways. Private law helps in the formation of economic agreements in a free market, while public law tries to correct for the effects of a free market system through economic and social regulation. Economists should be knowledgeable about the legal environment in which economic activities must be conducted, while lawyers should be aware of the economic consequences of the applicable legal regulations and the expected outcome under a different legal regime.

Law and Economics constitute a nexus of two fundamental sciences of the society, enabling a multifaceted study of its important problems. However, for an economy that participates in the Eurozone, this nexus is determined to a large degree by the European reality. European law comprises a special legal order, separate from the national legal orders of the Member States, and is governed by its own specific principles, while it prevails over the national law of the EU Member States. At the same time, economic policies at both the microeconomic and macroeconomic levels are affected by European economic policies.

The specialization, *European Law & Economics*, endeavors – through economic and legal analysis – to explain the economic behavior of businesses and economic policy makers in light of various legal and economic constraints in the context of the European Union. The Programme is a combination of two specializations of a previous Master's Programme of the Department of International and European Economic Studies: the specialization of *European Studies for Executives of Businesses and Organizations* and the specialization of *European Economic Policy*. These specializations were offered for more than ten years by the Department of International and European Economic Studies, which has four Jean-Monnet chairs and is recognized as a Center of Excellence by the European Union.

The main characteristic of the specialization *European Law & Economics* is the combination of interdisciplinary training and practical experience in the analysis of the economic, institutional and political reality of the European Union. Having a solid understanding and deep knowledge of this reality is more relevant today than ever before.

A.2. Learning Outcomes of the Master's Programme in International and European Economic Studies

The objectives of the Master's Programme are:

- a) To educate and prepare high-level professionals who are well-trained scientifically to be able to understand and solve multidimensional issues and problems in the modern globalized economic and business environment.
- b) To offer students who have primarily an economics or a legal background the ability to enhance their employment opportunities and potential by acquiring the necessary scientific knowledge and technical training with regard to the contemporary international and European economic and business environment.
- c) To provide students with comprehensive knowledge of the economic and legal factors which affect and shape the process of European integration, as well as the international economic/political/institutional environment in which the European Union operates.
- d) To strengthen the ability of students to understand the interaction and the synergies between the international and European economic environment, national economic policies and the economic and financial operation of businesses.
- e) To convey to students the ways in which knowledge of economics – with an emphasis on international and European economics – in combination with interdisciplinary training can be used as tools for analyzing and solving economic problems in the operation of businesses in the internationalized environment, as well as at the level of national economic planning.
- f) To enhance and stimulate the ability of students to assume a leadership role in the operation of public and international organizations and in national and multinational corporations, as economic executives or as economic, financial or business consultants, or as specialized officers.

A.3. Career Opportunities for Graduates

Graduates of the Programme are economists with a fundamental comparative advantage with respect to other economists. This is due to the fact that, in addition to the comprehensive knowledge of economics which students acquire during their course of studies in the Programme, they have the opportunity, through a wide range of elective courses, to study topics in Law and International Political Relations.

The result of this broad scientific and interdisciplinary training is that graduates of the Programme have wide-ranging and significant opportunities for professional careers. These include jobs in the public and private sectors of the economy, positions which deal with the international and European relations of Greece with foreign countries, employment in research centers within Greece or abroad that focus on international and European economic policies, and positions in the European Commission and in International Organizations.

At the same time, through the teaching and the development of scientific research in the two specializations offered by the Programme, students in the Master's Programme of the Department of International and European Economic Studies acquire the necessary scientific qualifications to conduct autonomous research through their training in contemporary topics of Economic Theory, in modern research and quantitative methods and techniques, and acquire the scientific background needed to continue their postgraduate studies in a doctoral programme in Greece or abroad.

A.4. Access to further studies

The Department of International and European Economic Studies (D.I.E.E.S.) of Athens University of Economics and Business offers the opportunity to conduct doctoral studies and research in areas that fall within the research interests and/or the field of studies of the Department.

The [Doctoral Programme](#) aims, on the one hand, to produce original, high-level scientific research and, on the other, to create scientists capable of contributing to the advancement of science, education and relevant applications. Graduates are well-prepared to hold responsible positions in the academic, research and business workplace, both in Greece and abroad.

A.5. Research and Teaching Labs of the Department

Due to increased needs for Lab usage in teaching, computer training and research, in addition to the computer services provided by the Computer Centre and the Centre of Network Management that operate University-wide, the Department of International and European Economic Studies operates the following labs providing additional computer infrastructure for all its members.

Laboratory for Monitoring and Analysing European Affairs (Eurolab)

Director: Professor I. Billias

Field of studies: The lab covers teaching and research needs in the field of International and European Economic Relations and particularly in the fields of: 1) Analysis in economic, political and legal developments in the European Union and other International Organizations, 2) Simulation and analysis of consequences of such developments for the Greek Economy and Law, 3) Promotion of research in the field of International and particularly European economic Relations.

Location: A 34, 3rd floor, Antoniadou Wing, Patision 76 building.

“Laboratory of International Economic Relations, LINER”

Director: Professor S. Kalyvitis

Field of studies: The lab serves teaching and research needs in the field of “International Economics” with an emphasis in International Trade and International Macroeconomics. Some of the fields covered are the international trade of goods and services, the international mobility of production factors, the relation between international trade and the environment, international trade agreements, exchange rates, international investment and foreign debt.

Location: A 42, 4th Floor, Antoniadou Wing, Patision 76 building.

“Research laboratory on Socio-Economic and Environmental Sustainability - ReSEES”

Director: Professor P. Koundouri

Field of studies: The lab serves teaching and research needs in the field of “Sustainable Management of Natural Resources and Energy: Economic, Econometric, Social and Political Aspects”. The main goal of ReSEES is the pursuit of excellence in conducting and presenting research on the environment, the natural resources and energy in different time and spatial scales. The research tools employed by ReSEES involve financial analysis, socioeconomic and econometric analysis, environmental valuation, political and institutional analysis, integrated environmental-economic modelling, life-cycle analysis, risk analysis, geographic information systems, game theory, development of computing tools and decision making.

Location: A 49, 4th floor, Antoniadou Wing, Patision 76 building.

LABS OF THE SCHOOL OF ECONOMIC SCIENCES

Economic Growth and Social Policy Laboratory

Director: Professor P. Tsakloglou

Field of studies: The lab serves research and teaching needs in the broader field of “Economic and Social Policy” and in particular in issues relating to economic growth, political economy, social protection, labour market, the financial sector, industrial organisation, competition policy and environmental policy.

Location: A 49, 4th floor, Antoniadou Wing, Patision 76 building.

Training Laboratory of the School of Economic Sciences (EconLab)

Location: Rooms 605 and 610, 6th floor, Evelpidon 47A and Lefkados building.

A.6. Faculty

PROFESSORS

Ioannis Billias

BA in Economics, National and Kapodistrian University of Athens

MA in Economics, Athens University of Economics and Business

Ph.D. in Economics, University of Illinois, Urbana-Champaign

Dimitrios Bourantonis

BA in Political Science, National and Kapodistrian University of Athens

BA in Law, National and Kapodistrian University of Athens

Ph.D. in Political Science, University of Reading

Dimitrios Christopoulos

BA in Economics, Athens University of Economics and Business
Ph.D. in Economics, Panteion University of Social and Political Sciences

Antonios Demos

BA in Mathematics, National and Kapodistrian University of Athens
Postgraduate Certificate in Economics and Econometrics, Southampton University
MSc in Econometrics and Mathematical Economics, London School of Economics
Ph.D. in Econometrics and Finance, Birkbeck College, London University

George Economides

BA in International and European Economic Studies, Athens University of Economics and Business
MSc in Economics, University of York
Ph.D. in Economics, Athens University of Economics and Business

Panagiotis Hatzipanayotou

BA in Economics, Athens University of Economics and Business
MA in Economics, State University of New York, Stony Brook
Ph.D. in Economics, State University of New York, Stony Brook

Sarantis Kalyvitis

BA: Department of Economics, Athens University of Economics and Business
MSc in Economic Theory, Athens University of Economics and Business
Ph.D. in Economics, Athens University of Economics and Business

George Karydis

BA in Law, National and Kapodistrian University of Athens
M.A. in Law, Universite de Paris I- Pantheon Sorbonne
Ph.D. in Law, Universite de Paris I

Margarita Katsimi

BA in Economics, National and Kapodistrian University of Athens
MA in Economics, Birkbeck College, University of London
Ph.D. in Economics, Birkbeck College, University of London

Phoebe Koundouri

BA in Economics, University of Leicester
MPhil in Economics, University of Cambridge
Ph.D. in Economics, University of Cambridge

Chrysovallantou Milliou (appointment pending)

BA in International and European Studies, University of Macedonia
MA in Economics, Tufts University
Ph.D. in Economics, European University Institute

Thomas Moutos

BA in Economics, National and Kapodistrian University of Athens
MA in Economics, McMaster University
Ph.D. in Economics, McMaster University

Georgios Pagoulatos

BA in Law, National and Kapodistrian University of Athens
MSc in Sociology, University of Oxford
DPhil in Politics, University of Oxford

Asterios Pliakos

BA in Law, Aristotle University of Thessaloniki
LLM in European Law, Nancy II
Ph.D. in Law, Strasbourg III

Spyros Skouras

BA in Economics, University of Cambridge
M.Sc. in Economics, Universitat Pompeu Fabra
M.A. in Economics, University of Cambridge
Ph.D. in Economics, European University Institute

Nikolaos Topaloglou

BA in Electrical and Computer Engineering, Technical University of Crete
MSc in Decision Aiding, Dauphine University
MA in Decision Science, Athens University of Economics and Business
Ph.D. in Finance, University of Cyprus

Panagiotis Tsakoglou

BA in Economics, Aristotle University of Thessaloniki
M.A. in Economics, University of Warwick
Ph.D. in Economics, University of Warwick

Spyros Vasilakis

BA in Economics, National and Kapodistrian University of Athens
MSc in Economics, Johns Hopkins University
Ph.D. in Economics, Johns Hopkins University

Anastasios Xepapadeas

BA in Economics, National and Kapodistrian University of Athens
MA in Economics, University of Manchester
Ph.D. in Economics, University of Manchester

George Zanias

BA: Department of Economics, Athens University of Economics and Business
M.Sc. in Agricultural Economics, University of Reading
Ph.D./D.Phil. in Economics, Oxford University

ASSOCIATE PROFESSORS

Spyros Blavoukos

BA in International and European Economic Studies, Athens University of Economics and Business

MA in European Integration, University of Essex

Ph.D. in Government, University of Essex

ASSISTANT PROFESSORS

Pantelis Kammias

BA in Economics, Aristotle University of Thessaloniki

MSc in Economics, Athens University of Economics and Business

Ph.D. in Economics, Athens University of Economics and Business

Panagiotis Konstantinou

BA in Economics, National and Kapodistrian University of Athens

MA in Economics, European University Institute

Ph.D. in Economics, European University Institute

Lampros Pechlivanos

BA in Economics, Aristotle University of Thessaloniki

MA in Political Economy, Boston University

Ph.D. in Economics, Boston University

Costas Roumanias

BA in Economics, National and Kapodistrian University of Athens

M.Phil in Economics, University of Oxford

D.Phil in Economics, University of Oxford

Evgenia Vella (appointment pending)

BA in International and European Economic Studies, Athens University of Economics and Business

MSc in International and European Economics, Athens University of Economics and Business

Ph.D in Economics, Athens University of Economics and Business

PROFESSOR EMERITUS

Nikolaos Christodoulakis

BA, National Technical University of Athens (NTUA)

MPhil, University of Cambridge

Ph.D, University of Cambridge

A.7. External Scientific Associates

Georgios Anagnostaras

LLB, Faculty of Law, Aristotle University of Thessaloniki
LLM in European Legal Studies, University of Bristol, UK
Ph.D. in Law, University of Bristol, UK

Andreas Papandreou

B.Sc. in Economics, Queen Mary College, University of London
M.Sc. in Economics, London School of Economics
D. Phil. Merton College, Oxford University

Evangelos Pastelakos

B.A. in Financial Services, University of Portsmouth
M.Sc. in Economics with Finance, University of Edinburgh
Ph.D. in Economics, Athens University of Economics and Business

Glykeria Sioutis

BA in Law, Faculty of Law, National and Kapodistrian University of Athens
DEA Droit Public, University Paris 2- Sorbonne
Ph.d. in Law, National and Kapodistrian University of Athens

A.8. STUDIES IN THE MASTER'S PROGRAMME

The Master's Programme is intensive and fulfills the provisions set out in the 13-8-2007 Ministerial Decree with regard to the implementation of the European Credit Transfer and Accumulation System.

The Programme offers:

- a **full-time** programme with studies lasting 12 months (three semesters of studies)
- a **part-time** programme with studies lasting 24 months (six semesters of studies)

The Master's Programme in International and European Economic Studies corresponds to a total of 75 credits in the European Credit Transfer and Accumulation System (ECTS). The Programme consists of 10 courses, all of which carry an equal number of ECTS credits, as well as the writing of a Master's dissertation along with attendance at a seminar on preparing the dissertation. Each of the 10 courses corresponds to 5 ECTS credits while the Master's dissertation in combination with the seminar is equivalent to 25 ECTS credits. The Programme also includes preparatory courses which are offered each year in September.

Each trimester students follow the compulsory courses for that trimester, and choose elective courses from those offered that trimester. During their overall course of studies, students must pass examinations in five compulsory courses and five elective courses.

A.9. The curriculum (with ECTS credits)

The curriculum of courses that are taught and examined is divided into compulsory and elective courses. The following overall rules apply:

- Modification of the curriculum and redistribution of courses between semesters can be effected through decisions of the authorized bodies, in accordance with the Postgraduate Studies Regulations.
- The curriculum is offered both as a full-time programme and as a part-time programme. The redistribution of courses in the part-time programme is decided upon by the authorized bodies and will be included in the Postgraduate Studies Regulations of the Master's Programme.
- The duration of the full-time programme is 12 months, which includes two semesters of course studies and the time to write the Master's dissertation. The duration of the part-time programme exceeds that of the full-time programme by two semesters of course studies. The semesters of study are defined by law.
- The teaching and the examination of the courses in the Master's Programme, as well as the writing of the Master's dissertation, can be conducted in either the Greek or the English language, while the bibliography and relevant articles will be drawn from both Greek and international sources.

A.10. Compulsory Courses

1. International Business Economics (5 ECTS)
2. European Union Law (5 ECTS)
3. International Financial Markets (5 ECTS)
4. International Trade and Multinational Enterprises (5 ECTS)
5. Institutions and Negotiations in the European Union (5 ECTS)
6. International and European Macroeconomics (5 ECTS)
7. Applied Econometrics (5 ECTS)
8. Regulation Policies of the EU (5 ECTS)

A.11. Compulsory Courses for Directions

Direction A: International Business Economics - Compulsory Courses

1. International Business Economics (5 ECTS)
2. International Financial Markets (5 ECTS)
3. International Trade and Multinational Enterprises (5 ECTS)
4. International and European Macroeconomics (5 ECTS)
5. Applied Econometrics (5 ECTS)

Direction B: European Law & Economics - Compulsory Courses

1. European Union Law (5 ECTS)
2. Institutions and Negotiations in the European Union (5 ECTS)
3. Regulation Policies of the EU (5 ECTS)
4. International Financial Markets (5 ECTS)
5. International and European Macroeconomics (5 ECTS)

A.12. Elective Courses

1. Environmental and Natural Resource Economics (5 ECTS)
2. Export Activity of Greek Firms and Innovation (5 ECTS)
3. Structure and Functioning of the European and Global Economy (5 ECTS)
4. Economic Analysis for Business Decisions (5 ECTS)
5. Legal Aspects of Competition and Markets Regulation (5 ECTS)
6. The EU in International Negotiations (5 ECTS)
7. Environmental Law (5 ECTS)
8. Topics in Finance (5 ECTS)
9. Games, Strategies and Negotiations (5 ECTS)
10. Topics in Economic Policy at the EU (5 ECTS)
11. Project Appraisal in Infrastructure and Energy and Risk Management (5 ECTS)

A.13. Master's Dissertation

- The master's dissertation is mandatory and is prepared individually or by pairs of two students, under the supervision of a member of the teaching faculty of the Department. It corresponds to 15 ECTS credits and, in combination with the dissertation seminar (which corresponds to 10 ECTS credits), is equivalent to 25 ECTS credits.
- The master's dissertation must meet accepted postgraduate standards in terms of length and quality. This means that, through the dissertation, the student is expected to demonstrate thorough knowledge and competence in the relevant scientific field. For this reason, the dissertation must include (to some extent) an element of theoretical and/or empirical originality, in the form of collection and/or processing of data and/or development of a theoretical model, based on the courses taught in the Programme.
- The master's dissertation is written by students in the full-time programme during the summer months of their year of study, and by students in the part-time programme during the summer months of their second year of study. The dissertation must be submitted by the beginning of September by students in the full-time programme, and by the beginning of September of their second year by students in the part-time programme. A student who fails to complete the dissertation within the abovementioned time limits is entitled to an extension of six months, following a recommendation by the faculty

Supervisor presenting the reasons justifying such an extension, in order to graduate within the prescribed timeframe for completing studies in the Programme.

Content, format and length of the Master's dissertation

➤ The Master's dissertation is to be written in either Greek or English. If the dissertation is written in Greek, the title must be translated into English and submitted to the Secretariat of the Programme.

➤ The total length of the dissertation should be at least 15,000 words and not more than 35,000 words, not including the Bibliography and any relevant tables, unless the faculty Supervisor has approved a change in the minimum or maximum word limit.

➤ The recommended font is Times New Roman 12 and the recommended line spacing is 1.5.

➤ The structure of the dissertation is the following:

a) The first page (title page) includes the information below:

- Athens University of Economics and Business
- School of Economic Sciences
- Department of International and European Economic Studies
- The title of the Master's dissertation
- The student's full name
- The phrase: *"A Master's dissertation submitted in partial fulfillment of the requirements for the Master's Degree"*
- The date of submission

b) The second page contains the names of the faculty Supervisor and the faculty Examiners, as well as the sentence: *"I, (student's name), hereby declare that the work prepared and presented in this submitted Master's dissertation is exclusively mine. Any information and material contained in and drawn from other sources has been appropriately cited and referenced in this dissertation. In addition, I am aware that if it is found that what I have declared here is not correct, my degree can be revoked immediately at any time."*

c) The third page contains the table of contents.

d) The fourth page contains a summary of the Master's dissertation (up to 200 words). The Summary must be provided in both Greek and English and very briefly presents an overview of the work (main objectives, research methodology, key findings).

e) Next comes the body of the dissertation, which should have the following indicative general structure:

- **Chapter 1 - Introduction**
The Introduction includes a delineation of the topic and clarification of the research question(s), a brief presentation of the research methodology and material, along with an outline of the structure of the dissertation and the main findings.
- **Chapter 2: Literature review**
The review of the literature (indicative length: 5-10 pages) is directly linked to the dissertation topic. It is usually the first section that the student prepares, given that it helps to clarify the research framework and define the objectives of the work.
- **Chapter 3: Theoretical/analytical framework and research methodology**
This chapter provides a deeper theoretical and/or analytical background of the work, along with the research methodology.
- **Chapter 4: Empirical data** (can be expanded into additional chapters)
The chapter on empirical data includes presentation of the specific elements of quantitative and/or qualitative analysis used in the particular dissertation (for example, analysis of quantitative data and econometric analysis, or analysis of legal and other texts, or case studies, or comparative research, and so forth).
- **Chapter 5: Analysis – Discussion**
- **Chapter 6: Conclusions**
The Conclusions (1-2 pages) summarize the main findings of the work.

Clearly the above structure is indicative; it should be adapted to fit the specific characteristics of the particular area of study and research topic, in **direct consultation with the faculty Supervisor**.

f) Appendices (if any)

g) The last section is the Bibliography, which should follow the specifications of one of the internationally accepted styles for academic work, such as the Harvard style or the APA style. The final version of the bibliography (list of references) incorporates all of the sources of information which have been used in developing the topic and which have been cited in the dissertation.

Presentation, examination and grading of Master's dissertations

- The dissertation is graded by a three-member Examining Committee (which is composed of the faculty Supervisor and two faculty Examiners) before whom the

student is obligated to defend the dissertation. The presentation and defense of the dissertation lasts for 20-30 minutes. The student is required to have prepared a small number of slides with bullet points/keywords upon which the oral presentation will be based. Questions from the Examining Committee can be posed either during the presentation or afterwards.

- The dissertation must be given to the faculty Supervisor for final remarks and comments at least 20 days before the final submission date. In this version all the previous remarks and comments of the Supervisor need to have been addressed. Only after final approval is given will it be possible to submit the work and only within the deadline set by the Secretariat. An extension of a small number of days will be given only for proven reasons of force majeure (such as health).
- Once the faculty Supervisor approves the final draft of the dissertation, the work is submitted to be checked by the Turnitin plagiarism detection service. Depending on the result of the check, the student either makes further corrections or proceeds with final submission of the work to the Examiners (in electronic form, after consultation with the faculty Supervisor).
- Following the final submission of the dissertation to the Examining Committee, the student consults with the three-member Committee in order to determine the day and time for the presentation and defense of the dissertation before the Committee.
- The evaluation of the dissertation is based on strict scientific criteria with regard to its originality, depth and analysis, composition and quality. Following the defense, an evaluation report is prepared which is signed by the Examining Committee. In order for the grade for the dissertation to be awarded, the evaluation report is submitted by the faculty Supervisor to the Secretariat of the Master's and Doctoral Studies of the School of Economic Sciences.
- If the student does not receive a passing grade on the dissertation, the student can be re-examined one additional time, not earlier than three months nor later than six months after the original examination. If the student does not receive a passing grade on the dissertation from the second examination, the relevant provisions of the law and the Studies Regulations are applied.
- After the dissertation is awarded a grade, the student electronically submits it to the Institutional Repository "PYXIDA" (<http://www.pyxida.aueb.gr/index.php?lang=en>) of the University Library, using the self-archiving process. This electronic deposit of the dissertation is a prerequisite to being awarded the Master's degree.

BASIC PRINCIPLES

- Throughout the preparation of the dissertation, the student should maintain contact with the faculty Supervisor and follow the Supervisor's suggestions and directions.

- Files sent by the student should include the student's name and the title of the dissertation in the name of the file. Do not use general file names such as "Dissertation" or "Dissertation final".
- Prior to submitting any files, the files should first be carefully checked for spelling, syntax and typing mistakes. Files containing mistakes will be returned to the student – without comments – for correction.
- Students must attend the seminars regarding preparation of the Master's dissertation that are organized by the Programme and the dissertation supervisors. It is also recommended that students follow the relevant educational seminars that are organized by the University Library. Follow the link below for more information: <https://www.aueb.gr/el/lib/content/v-enotita-ekpaideytikon-seminarion-vivliothikis>
- The student must cite every source of information that was used in writing the dissertation and bears full responsibility if the dissertation is checked and found to contain extensive copying through any method, whether before or after the completion of the dissertation (**plagiarism**).

A.14. Distribution of Courses by Trimester*

*By decision of the Departmental General Assembly and approval of the University Senate, classes can be added to or removed from the detailed programme of studies. Courses can be redistributed between semesters by decision of the Coordinating Committee of the Master's Programme.

A.15. The Erasmus Programme

The "Lifelong Learning Programme" – ERASMUS offers undergraduate and graduate students the opportunity to study for a period in universities of the European Union that have a bilateral agreement with our Department that includes the equivalent level of studies (undergraduate, postgraduate or doctoral). For details regarding the process of student mobility, you can visit the Athens University of Economics and Business web page <https://www.aueb.gr/en/erasmus>.

In order to obtain recognition for a course which a student passed at another university within the framework of the ERASMUS Programme, the total number of ECTS credits and the grade that the student received at the university where the class was taught are transferred. The grade is included in the calculation of the student's overall grade point average for the degree.

Students are selected for the Erasmus+ Programme based on the following criteria:

- The student's grade point average on the date of application for the programme
- The total number of courses which the student has passed
- The total number of first-year courses which the student has passed
- The type of courses which the student has passed in relation to the curriculum of the host university

- The student's level of knowledge of the language of instruction of the host university
- The priority ranking which the student declares for the host university
- A personal interview

A.16. Final examinations

The final evaluation in each course is conducted through written examinations and/or assignments. By decision of the Departmental General Assembly and then by recommendation of the Coordinating Committee, the final evaluation can alternatively be conducted through oral examinations.

A.17. Regulations regarding exams and assessment/grading

1. The composition of the final grade for each course is determined by the course instructor(s) and can include individual or team assignments. Participation in the examinations on the designated date announced by the Programme is compulsory.
2. The grading scale ranges from zero (0) to ten (10), in increments of half or whole units. A grade of 5 and above is deemed to be a passing grade.
3. A student who fails to appear for the exam in a given course on the specified date, without excuse, loses that examination period, is considered to have failed the given course, and must appear for the re-take exam for that course. The re-take exams for each trimester are held approximately ten days after the regular exams for each trimester. The maximum grade that can be received on re-take exams is seven (7).
4. Class attendance is compulsory. A student whose absences exceed 1/3 of the teaching hours in a given course is considered to have failed the course and must repeat it the very next time that it is offered.

A.18. Scholarships and Awards

TUITION FEES

The tuition fees for attending the Master's Programme are set at 4,200 euros and are paid in installments over the course of the Programme (full-time and part-time). The students who are entitled to an exemption from tuition fees are defined by the relevant Greek law.

SCHOLARSHIPS

→ Scholarships granted by the Department of International and European Economic Studies

The Master's Programme can award scholarships or excellence awards to postgraduate students who excel during the course of their studies, based on academic criteria, by decision of the Departmental General Assembly.

→ **Scholarships sponsored by the National Bank of Greece for Postgraduate Studies in International and European Economic Studies**

The National Bank of Greece provides financial support for students in the Master's Programme in International and European Economic Studies based on the students' academic excellence during the course of their studies.

A.19. Awarding the Master's Degree and the Grade for the Degree

1. Postgraduate students complete their studies and are awarded the Master's Degree when they have fulfilled all the requirements of the Programme, which are successful examination in the courses of the Programme, approval of the dissertation and payment of tuition fees.
2. The final grade for the MSc degree is the average of the grade for the graduate courses and the grade for the dissertation.
3. The grade awarded to the Master's degree (MSc) certifies the successful completion of the postgraduate student's studies. The MSc degree which the student is awarded carries the designation of Good, Very Good, or Excellent which correspond to: a) "Excellent" from 8.51 to 10; b) "Very Good" from 6.51 to 8.50; and c) "Good" from 5 to 6.50.
4. The diploma for the Master's degree is a public document. The type, the format, the contents as well as the authorized signatories are determined by decision of the University Senate.
5. The Master's degree is awarded at a special public ceremony which is attended by the Rector or his/her legal alternate, the Dean of the School, the Director of the Master's Programme, the President of the Department, and all of the postgraduate students who have fulfilled the requirements for the awarding of the Master's degree.
6. During the time period preceding the awarding of the degree, the Secretariat of the Master's Programme issues a certificate of completion of studies which indicates the date of graduation.

B. Description of Individual Courses

Course title	International Business Economics (I.B.E.)
Course code	m41101s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Dimitris Christopoulos, Professor / Panos Hatzipanayotou, Professor
Objective of the course	The main objective of the Course is to <i>introduce and familiarize students with the global economic environment pertinent to International Business Economics</i> . Equip with a basic understanding of this specific subject matter, and to comprehend the major issues involved therein.
Prerequisites	Intermediate level of Microeconomic Theory
Course contents	Overview and Cross-Border Trade, Foreign Direct Investment, Strategy and Organization of International Business, International Business Functions, Global Capital Markets, The Foreign Exchange Rate Markets in the Short- and Long-run
Recommended reading	C. W.L. Hill (2009) <i>International Business</i> . McGraw-Hill/Irwin R.C. Feenstra and A.M. Taylor, (2014), <i>Essentials of International Economics</i> , Worth Publishers, N.Y.
Teaching methods	Lectures
Assessment methods	Quizzes (10%), Term paper (30%), Final written exam (60%)
Language of instruction	Greek/English

Course title	European Union Law
Course code	m41104s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Professor Asteris Pliakos / Dr. Georgios Anagnostaras
Objective of the course	The aim of the course is to look into the study of the structure, the institutions and the policies of the European Union, to analyze the relationship of the EU legal order with those of the Member States, to study the basic EU principles and to explain their importance and their practical operation. Particular emphasis is given to the Economic Law of the European Union and the developments taking place in this particular area.
Course contents	General introduction, accession to the withdrawal from the European Union, sources of EU law, Charter of Fundamental Rights, principle of conferred powers, subsidiarity principle, proportionality principle, direct effect principle, supremacy principle, EU institutions, judicial protection, institutional relations between the ECJ and the national courts, EU economic law (internal market, competition, common commercial policy, EMU, common agricultural policy).
Recommended reading	<ol style="list-style-type: none"> 1. Pliakos, European Union Law, Nomiki Vivliothiki 2018 (in Greek) 2. Kalavros/Georgopoulows, European Union Law, Nomiki Vivliothiki 2017 (in Greek) 3. Christianos/Papadopoulou/Perakis, Introduction to European Union Law, Nomiki Vivliothiki 2020 (in Greek) 4. Papagiannis, European Law, Nomiki Vivliothiki 2016 (in Greek) 5. Craig & De Burca, EU Law, Oxford University Press 2020 6. Chalmers/Davies/Monti, European Union Law, Cambridge Univ. Press 2019 7. Schütze, European Union Law, Cambridge University Press 2018
Teaching methods	Analysis and interpretation of the current EU legal framework. Study and analysis of the EU case law. Examination of case studies.
Assessment methods	Written/Oral Examination – Written Assignments
Language of instruction	Greek

Course title	International Financial Markets
Course code	m41108s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Nikolas Topaloglou
Objective of the course	<p>The aim of this course is to introduce students to the theoretical and practical aspects of financial derivatives.</p> <ul style="list-style-type: none"> • Specifically, the course examines the pricing and use of financial derivatives including options, forward contracts, futures contracts, swaps and credit derivatives. • Valuation of bonds and stocks-asset pricing • The course will extensively focus on the construction of optimal portfolios and the risk management of portfolios using derivatives.
Course contents	<p>The course begins with an introduction to government bond valuation. Next, it provides the single measures of risk and return for a single asset and then complicates the discussion by moving to risk and return for a portfolio of many assets. Alternative risk measures and models are provided, and the Capital Asset Pricing Model (CAPM) as well as the Arbitrage Pricing Model (APT) are analyzed. In the last part, it moves to the pricing of European-style contingent claims in a single-period model. The Black-Scholes model is derived assuming a lognormal distribution for the asset. Then, it analyzes the pricing of forwards and future contracts on assets and derivatives, and the pricing and use of swaps. Finally, describes the hedging techniques of portfolios using derivatives.</p>
Recommended reading	<ol style="list-style-type: none"> 1. Copeland, Weston and Shastri “Financial Theory and Corporate Policy,” Addison-Wesley 2005, 4th ed. 2. Z. Bodie, A. Kane, and A.J. Marcus, 2005, <i>Investments</i>, McGraw-Hill, 12th Ed.
Teaching methods	Lectures, assignments
Assessment methods	Problem sets, assignments, exams.
Language of instruction	Greek/English

Course title	Environmental and Resource Economics
Course code	m42211s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Andreas Papandreou, Professor / Phoebe Koundouri, Professor
Objective of the course	Understanding of: (a) the economic causes of environmental degradation relating to market imperfections like externalities, public goods, institutional weaknesses (b) benefit cost analysis and valuation techniques that are used to better determine the efficient management of environmental and natural resources (c) the alternative policies needed to improve the management and protection of the environment and its natural resources.
Prerequisites	Introductory economics
Course contents	This course provides a general introduction to the economics and management of natural resources and the environment. The emphasis is on the underlying theory and methodology with references to current challenges like climate change and the global fisheries crisis. The course provides an introduction to the principles of environmental and natural resource economics including cost benefit analysis. The course introduces the theory of renewable and depletable resources and looks into the principles of designing environmental policy with specific reference to atmospheric pollution, water pollution and climate change.
Recommended reading	<ol style="list-style-type: none"> 1. Tietenberg, T. & Lewis, Lynne. (2010) <i>Economics of the environment and natural resources</i>, Εκδόσεις Gutenberg 2. Koundouri, P. (editor) <i>The Ocean of Tomorrow: Socio-economic Methodology and Empirical Applications for Multi-Use Offshore Platforms Investments Volume II</i>. Springer Publishing. Forthcoming 2019. 3. Koundouri, P. (editor), 2017. <i>The Ocean of Tomorrow, Investment Assessment of Multi-Use Offshore Platforms: Methodology and Applications - Volume 1</i>. Springer International Publishing.
Teaching methods	Lectures and discussion
Assessment methods	Written exams including multiple choice questions
Language of instruction	Greek

Course title	Export Activity of Greek Firms and Innovation
Course code	m41217s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Evangelos Pastelakos
Objective of the course	<ul style="list-style-type: none"> • Understanding the theoretical and empirical framework for the analysis of firm level exporting and innovation. • Understanding issues of recent literature on exports and innovation • Get familiarized with the determinants of firm level export performance • Get familiarized with issues on the competitiveness, exports, and innovation of Greek firms. • Get familiarized with firm level data analysis and empirical research.
Course contents	<ul style="list-style-type: none"> • Concepts in export activity and innovation. • Firm level determinants of export activity. • Firm level determinants of innovation. • Firm level data: applications for policy and research. • Assignment 1: Present a paper on micro-exporting. Discuss implications for the Greek context. • An analysis of Greek exporters and innovators. • Discussion of how to frame a question empirically. • Assignment 2: Present case studies of Greek exporters. Use tools from Lectures 1-4 to describe the export activity of studied firms.
Recommended reading	<ul style="list-style-type: none"> • Miozzo, M., & Walsh, V. (2006). <i>International Competitiveness and Technological Change</i>. Oxford University Press. • OECD/Eurostat (2018), Oslo Manual 2018: Guidelines for Collecting, Reporting and Using Data on Innovation, 4th Edition, The Measurement of Scientific, Technological and Innovation Activities, OECD Publishing, Paris/Eurostat, Luxembourg. • Chen, J., Sousa, C. M. P., & He, X. (2016). The determinants of export performance: a review of the literature 2006-2014. <i>International Marketing Review</i>, 33(5), 626–670. • Love, J. H., & Roper, S. (2015). SME innovation, exporting and growth: a review of existing evidence. <i>International Small Business Journal</i>, 33(1), 28–48.
Teaching methods	Lectures/Presentations
Assessment methods	Assignments/Exams
Language of instruction	Greek/English

Course title	Structure and Functioning of the European and Global Economic System
Course code	m43213s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Thomas Moutos, Professor
Objective of the course	<ul style="list-style-type: none"> • Knowledge of the main trends regarding the evolution of the global economy and understanding of the factors affecting the changing structure of economic power across nations. • Understanding of the effects of international factor movements (capital and labour) and of regional economic integration. . • Understanding of the factors contributing to global economic imbalances (surpluses/deficits in the current account balances), and of the policies needed to correct them. • Understanding of the reasons behind the rise in the importance of Global Value Chains, and of their role in increasing economic interdependence.
Prerequisites	Basic microeconomics and macroeconomics
Course contents	<ol style="list-style-type: none"> 1. The Long Run Evolution of the Global Economy 2. Consequences of Regional Economic Integration for the Smooth Functioning of the Global Economy 3. International Trade in Goods and International Factor Mobility -The Effects of Foreign Direct Investment and International Migration 4. Global Economic Imbalances 5. Multinational Corporations and Global Value Chains
Recommended reading	<ul style="list-style-type: none"> ▪ Making Trade an Engine of Growth for All : The Case for Trade and for Policies to Facilitate Adjustment, Joint IMF, World Bank, World Trade Organization Report, 2017 ▪ Moving for Prosperity: Global Migration and Labor Markets, Policy Research Report, World Bank, 2018 ▪ Javorsek, M. and I. Camacho, Trade in Value Added: Concepts, Estimation and Analysis, Working Paper No 150, UN ESCAP, 2015 ▪ Rodrik, D., The Globalization Paradox, Norton, 2011 ▪ World Investment Report 2018, UNCTAD, 2018.
Teaching methods	This course involves lectures and student projects which are presented and discussed in class.
Assessment methods	Written final exam and coursework
Language of instruction	Greek/English

Course title	International Trade and Multinational Enterprises
Course code	m41102s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Panos Hatzipanayotou, Professor / Chrissovalandou Milliou, Professor
Objective of the course	The main objective of the course is to introduce and familiarize students with the basic concepts and analytics of the intricate interrelationship between the operations of MNEs and International Trade. To equip them with a basic understanding regarding this specific subject matter, and to comprehend the major issues involved therein. The course covers theoretical aspects of the global economy as well as practical implications related to the international business practices of the MNEs.
Prerequisites	Intermediate level of Microeconomic Theory
Course contents	<ul style="list-style-type: none"> ▪ International Trade and Imperfectly Competitive Markets ▪ Firms in International Trade ▪ Offshoring, Outsourcing, Dumping and Anti-dumping in International Trade ▪ Instruments of Economic Policy ▪ International Business Activities: Types and Current Trends ▪ MNEs and Strategic Decisions ▪ Impact of FDI and Policies towards FDI ▪ MNEs and Greece
Recommended reading	<ul style="list-style-type: none"> ▪ Beugelsdijk, S., S. Brakman, H. Garretsen, and C. van Marrewijk, International Economics and Business, 2nd edition 2013, Cambridge ▪ Feenstra, R. and Taylor, A., International Economics, 2008, Worth Publishers ▪ Krugman, P., Obstfeld, M., and Melitz, International Economics: Theory and Policy, 2015, Pearson (KOM15 - - You may also consult latter editions) ▪ Papers and Notes uploaded on the course's e-class platform. ▪ Κυρκιλής, Δ., Άμεσες Ξένες Επενδύσεις, 2002, Εκδόσεις Κριτική. ▪ Barba-Navaretti, G. and A. Venables, Multinational Firms in the World Economy, 2005, 1st edition, Princeton University Press. ▪ Papers and Notes uploaded on the course's e-class platform.
Teaching methods	Lectures
Assessment methods	Quizzes (10%), Term paper (30%), Final written exam (60%)
Language of instruction	Greek / English

Course title	Institutions and Negotiations in the EU
Course code	m41105f
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	George Pagoulatos, Professor
Objective of the course	Understanding the real world of negotiations in the framework of the institutions and governance of the European Union, inside the EU and in the global context. Understanding of how policies are shaped, and how negotiations are implemented within the EU (among member-states and between EU institutions) as well as in the context of EU foreign policy and external relations, including international negotiations.
Course contents	Historical evolution and treaty evolution of the European Union. Institutions, policies and policymaking in the EU. European Commission, Council, European Council. Theory and reality of negotiations. Factors affecting negotiating power and success. Case studies.
Recommended reading	<ul style="list-style-type: none"> - Nugent, Neill. 2017. The Government and Politics of the European Union, 8th Edition, Palgrave Macmillan. https://www.macmillanihe.com/page/detail/The-Government-and-Politics-of-the-European-Union/?K=9781137454089 - Bailer, Stefanie. 2010. "What factors determine bargaining power and success in EU negotiations?" Journal of European Public Policy 17 (5): 743-757.
Teaching methods	Lectures by the professor. Lectures by invited guests, senior diplomats of the European Union who discuss their experience with the students.
Assessment methods	Final exam and oral participation of the students.
Language of instruction	Greek/English

Course title	International and European Macroeconomics (E.L.E.)
Course code	m41107s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Pantelis Kammas, Ass. Professor / Margarita Katsimi, Professor
Objective of the course	The main objective of the Course is to introduce and familiarize students with issues related to macroeconomic policy in an international economic environment. By the end of the course, students will be able to understand and discuss the basic relationships in international and European macroeconomics using simple theoretical models and to analyse economic data and empirical papers/ reports on issues related to international macroeconomic policy.
Course contents	Open Economy Basic Equilibrium Conditions. Exchange Rate Systems and Monetary Convergence in Europe. The Cost of Monetary Union. Monetary Policy in the Eurozone. Fiscal Policy in Open Economies (A Refresher) and the Impossible Trinity Principle. Fiscal Policy in Monetary Unions. The Stability and Growth Pact. The Public Debt Crisis in the Eurozone. Bailout Institutions. The Political Economy of the Public Debt Crisis in Greece.
Recommended reading	Baldwin R. and C. Wyplosz (2019). <i>The Economics of European Integration</i> . McGraw Hill, 6th edition. Burda, M. και Wyplosz (2009). <i>C. Ευρωπαϊκή Μακροοικονομική</i> . Εκδόσεις Gutenberg. De Grauwe P. (2018). <i>Economics of Monetary Union</i> . Oxford University Press, 12th edition. Κατσιμή Μ. (2016). <i>Μακροοικονομικές Πολιτικές της ΕΕ</i> . Εκδόσεις Οικονομικό Πανεπιστήμιο Αθηνών Holcombe R. (2016). <i>Δημόσια Επιλογή. Μια σύγχρονη επισκόπηση</i> . Εκδόσεις Πεδίο
Teaching methods	Lectures
Assessment methods	Written exams and final essay
Language of instruction	English/Greek

Course title	International and European Macroeconomics (I.B.E.)
Course code	m41107s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Pantelis Kammass, Assistant Professor / Margarita Katsimi, Professor
Objective of the course	The main objective of the Course is to introduce and familiarize students with issues related to macroeconomic policy in an international economic environment. By the end of the course, students will be able to understand and explain the basic relationships in international and European macroeconomics using simple theoretical models and moreover they will be able to analyze statistical data and empirical papers/ reports on issues related to international macroeconomic policy.
Prerequisites	Basic knowledge of macroeconomics at undergraduate level
Course contents	The theory, the data and empirical analysis of fiscal policy spillovers and tax competition. Costs and benefits from centralization. The political economy of international unions. Debt bias and the need for fiscal discipline in monetary unions. The public debt crisis in the Eurozone. Basic equilibrium conditions in the open economy and exchange rate determination. Time inconsistency and exchange rate regimes. Monetary policy in a monetary union. Intertemporal trade and the current account balance. Twin deficits and global imbalances.
Recommended reading	Baldwin R. and C. Wyplosz (2019). <i>The Economics of European Integration</i> . McGraw Hill, 6th edition. De Grauwe P. (2018). <i>Economics of Monetary Union</i> . Oxford University Press, 12th edition. Persson, T., Tabellini, G., (2000). <i>Political economics: explaining economic policy</i> . MIT Press. Cambridge.
Teaching methods	Lectures
Assessment methods	Written exams and final project
Language of instruction	English/Greek

Course title	Economic Analysis for Business Decisions
Course code	m42101s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	George Economides, Professor
Objective of the course	The aim of the course is for students to understand how the microeconomic and macroeconomic environment affects business decisions.
Prerequisites	None
Course contents	<ol style="list-style-type: none"> 1. What is economics? What economists do. 2. Micro-founded financial decisions: firms, households, and the role of the markets. 3. The interaction of microeconomic and macroeconomic environment and implications for business decisions. 4. Markets and Economic Policy. 5. The macroeconomic environment of a firm.
Recommended reading	<ul style="list-style-type: none"> - Blanchard O., A. Amighini and F. Giavazzi (2017): Macroeconomics: a European Perspective. Prentice Hall. - Sloman J. and E. Jones (2019): Essential Economics for Business. Pearson Education Limited. - <u>Sloman J., D. Garratt Dean, J. Guest and E. Jones (2016): Economics for Business. Pearson Education Limited.</u> - McAleese D. (2005): Οικονομική για Επιχειρησιακές Σπουδές. Εκδόσεις Τυπωθήτω. - European Commission publications - Lecture notes.
Teaching methods	Teaching in the class with physical presence and the use of slides.
Assessment methods	Final exam (100%).
Language of instruction	Greek/English

Course title	Legal Aspects of Competition and Market Regulation
Course code	m42104s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	George Karydis, Professor
Objective of the course	The aim of the course is to provide basic knowledge on the operation of the internal market and competition. It further seeks to understand the operation of regulated markets where competition and regulation complement each other to achieve the best outcome for the consumer. Topics such as SGI, access to networks, independent regulators are the subject of the course. The course aims to provide the appropriate tools for comprehending the operation of the regulated markets and is a necessary step for further specific interdisciplinary analysis of the energy markets.
Course contents	<ul style="list-style-type: none"> • Internal Market: Articles 30, 34, 36, 110 TFEU, Competition: Article 101 TFEU, dominant position, concept and forms of abuse under Article 102 TFEU. Application of internal market and competition rules in the energy market. • Control of anti-competitive state measures. • State aid (Concept and control procedure) / Union state aid scheme in the energy market. • Liberalization and Regulation of the Energy Market: Scope of Liberalization - Licensing - Ensuring SGEI - Access to Networks - Responsibilities of the Energy Regulatory Authority)
Recommended reading	<p>Bellamy C.W./Child G.D., European Community law of competition/edited by Peter Roth, Vivien Rose, Oxford University Press, 6th edition 2009.</p> <p>Whish R. and Bailey D, Competition law, Oxford University Press, 9th edition , 2018.</p> <p>Jones A. & Suffrin B., EU Competition Law , Text, Cases and Materials, Oxford University Press , 7th edition, 2019</p> <p>Καρύδης Γ. , Ενωσιακό Δίκαιο Ανταγωνισμού και Εσωτερικής Αγοράς, Νομική Βιβλιοθήκη 2020.</p> <p>Μαρίνος Μ. , Κρατικοί περιορισμοί του ανταγωνισμού με κατάχρηση δεσπόζουσας θέσεως δημόσιας επιχειρήσεως ή επιχειρήσεως εξοπλισμένης με ειδικά ή αποκλειστικά δικαιώματα –Μια κριτική ανάλυση της κοινοτικής νομολογίας, ΝοΒ 2011, σελ. 1131.</p> <p>Καρύδης Γ. Κανονιστική Ρύθμιση τιμών και κανόνες του Ενωσιακού Δίκαιου περί θεμελιωδών ελευθεριών και ανταγωνισμού, ΕυΔικ. 2019 (2), σελ. 140-153.</p>
Teaching methods	Papers, practical issues, case studies, current issues
Assessment methods	Final Exam, working paper
Language of instruction	Greek

Course title	The Role of the European Union in International Negotiations
Course code	m43216s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Spiros Blavoukos, Associate Professor
Objective of the course	The course aims at: <ul style="list-style-type: none"> - Increasing the understanding of students on aspects of the EU international role and interactions with other states and international organizations - Strengthening their analytical skills and their capacity to absorb theoretical knowledge on the studying of the EU international role - Improving their writing and presentation skills by means of assignments presented and discussed in class
Course contents	The course is structured along three thematic axes. The first one focuses on the institutional and political framework of foreign policy making at the EU level. The second one examines the negotiating features of the EU linked with its institutional and political structure. Finally, the third looks at case-studies of EU participation in international negotiations in various field (trade, security, etc). The third axis is based on the assignments and presentations of students, under the direction and mentoring of the instructor. The synthesis of the theoretical and empirical insights leads to the overall assessment of the EU as an international actor.
Recommended reading	<p>Μπλαβούκος, Σ., Δ. Μπουραντώνης και Π. Τσάκωνας (επιμ.) (2019) <i>Εξωτερικές Σχέσεις της ΕΕ</i> (Αθήνα: Σιδέρης)</p> <p>Bäckstrand, K. and Elgström, O. (2013) 'The EU's role in climate change negotiations: from leader to "leadicator"', <i>Journal of European Public Policy</i> 20(10): 1369–86.</p> <p>Blavoukos, S. and D. Bourantonis (2014) 'Do UN Sanctions Strengthen the International Presence of the EU?', <i>European Foreign Affairs Review</i>, vol. 19:3, pp. 393-410.</p> <p>Conceição-Heldt, E. (2014) 'When Speaking with a Single Voice isn't Enough: Bargaining Power (A)symmetry and EU External Effectiveness in Global Trade Governance', <i>Journal of European Public Policy</i>, 21 (7), 980-995.</p> <p>Delreux, T. (2014) 'EU actorness, cohesiveness and effectiveness in environmental affairs' <i>Journal of European Public Policy</i>, 21(7), 1017-32.</p>

Oberthür, S. and L. Groen (2018) Explaining goal achievement in international negotiations: the EU and the Paris Agreement on climate change, *Journal of European Public Policy*, 25 (5), 708-727,

Rhinard, M. and Kaeding, M. (2006) 'The International Bargaining Power of the European Union in 'Mixed' Competence Negotiations: The Case of the 2000 Cartagena Protocol on Biosafety', *Journal of Common Market Studies*, 44 (5), 1023–1050.

Smith, K. E. (2010) 'The European Union at the Human Rights Council: Speaking with One Voice but Having Little Influence', *Journal of European Public Policy*, 17 (2), 224-41.

Teaching methods	The course is based on the lectures given by the instructor and the presentations of the students.
Assessment methods	<p>Students are assessed by two alternative ways:</p> <ul style="list-style-type: none"> • Written, essay-type exams or • Optional assignment (of about 10.000 words) and presentation in class
Language of instruction	Greek/ English

Course title	Environmental Law
Course code	m42210s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Winter Semester
Number of credits allocated	5
Name of lecturer	Glykeria Sioutis, Professor Asterios Pliakos, Professor
Objective of the course	The aim of the course is to look into the study of the EU and Hellenic Environmental Law, especially as regards the fundamental principles of environmental protection, the judicial protection, the role of the Aarhus Treaty and the constitutional nature of the environmental protection.
Course contents	<p>EU ENVIRONMENTAL LAW (A. PLIAKOS)</p> <ol style="list-style-type: none"> 1.The fundamental principles of EU Environmental law 2.The precautionary principle and the principles that the preventive action should be taken, that the environmental damage should as a priority be rectified at the source and that the polluter should pay. 3. Integration of the environmental protection into the EU policies, the EU Directives, the application of the EU Directives in Greece, the 8th environment action programme. 4. Judicial protection, application and interpretation of Aarhus treaty. <p>HELLENIC ENVIRONMENTAL LAW (G. SIOUTIS)</p> <ol style="list-style-type: none"> 1. The constitutional protection of the Environment: Legal analysis of Article 24 of the Greek Constitution, the legal issue of a constitutional <i>right</i> to the natural environment, the legal binding and the required actions of the State, access to the Courts and legal interest of individuals and legal entities, exploration of the legal meaning of the “Forest” and protection of Forestial ecosystems. Study of relevant jurisprudence. 2. Basic principles of the environmental protection under EU and Greek law: The precautionary principle, the preventive principle and the polluter-pays principle. Study of relevant jurisprudence. 3. Economic development and environmental protection: the conflict between the right to the environment and the right to economic freedom and to the free economic development. Sustainable development under international, EU and Greek law. Study of relevant jurisprudence. 4. Zoning and urban planning and environmental authorization of all projects and activities. Zoning plans, environmental impact studies, approval of environmental conditions, strategic environmental impact studies, ratification of environmental conditions by law. Study of relevant jurisprudence.

- | | |
|---------------------|--|
| Recommended reading | <ol style="list-style-type: none"> 1. Glykeria Sioutis, Handbook of Environmental Law, 2018, Sakkoulas publications 2. Legal magazine "Environment and Law". Nomiki Vivliothiki publications 3. Electronic legal magazine "Law and Nature" 4. Maria Efpraxia - Ethra Maria, "The legal protection of Forests", 1998, Ant. Sakkoulas publications 5. Ekaterini Sakellaropoulou, "Environment and Development" at the "Law and Nature" electronic legal magazine. 6. I. Karakostas, "Environment and Law", Nomiki Vivliothiki publications, 2011. 7. Koutoupa Regakou E., Environmental Law, 2009. 8. L. Krämer, Droit de l'environnement de l'Union européenne, 2011 9. D. Langlet/ S. Mahmoud, EU Environmental Law and Policy, 2016. |
|---------------------|--|

*See "Environment and Law" legal magazine for more relevant articles and legal studies on all subjects of the course syllabus.

Teaching methods	Analysis and interpretation of the current EU and Hellenic legal framework. Study and analysis of the EU and national law case law. Examination of case studies.
------------------	--

Assessment methods	Written/Oral Examination.
--------------------	---------------------------

Language of instruction	Greek
-------------------------	-------

Course title	Applied Econometrics (I.B.E.)
Course code	m41103s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Spring Semester
Number of credits allocated	5
Name of lecturer	Yannis Biliias, Professor
Objective of the course	Students become familiar with basic tools for interpreting and executing data analysis in economics.
Course contents	The main theme of the course is multiple regression and its adaptation to different data structures and issues arising in the analysis of observational non-experimental data. The emphasis is on applications of econometrics. Topics covered are: modeling, OLS estimation, testing. Empirical applications using STATA are shown in lab.
Recommended reading	<ol style="list-style-type: none"> 1. "Introductory Econometrics" by J. Wooldridge, chapters 1-7. 2. "Introduction to Econometrics" by J. Stock and M. Watson. chapters 4-8.
Teaching methods	Lectures and labs
Assessment methods	Final exam
Language of instruction	Greek and English

Course title	Regulation Policies of the EU
Course code	m41106s
Type of course	Compulsory
Level of course	Postgraduate
Semester/trimester	Spring Semester
Number of credits allocated	5
Name of lecturer	Chrysovalantou Milliou
Objective of the course	<ul style="list-style-type: none"> - Understanding of the goals and economic rationale of a number of economic policies of the EU - Understanding of the function of particular market and of the role of competition in the market - Analysis and use of a number of microeconomic tools - Understanding of the impact of number of common business practices such as mergers a& acquisitions and cartels, on welfare as well as the intervention of EU in the markets in which these practices take place. - Understanding of the goals and the methods of market liberalization that EU applies.
Prerequisites	Basic Knowledge of Economic Analysis
Course contents	We will study a number of EU policies that aim at improving economic welfare through changes in the structure and function of markets. We will use tools of microeconomic analysis. We will focus on the study of Competition Policy, Market Liberalization and Regulation Policy, and Industrial Policy.
Recommended reading	<ul style="list-style-type: none"> ▪ Artis M. and Nixon F. (eds) (2007), <i>The Economics of the European Union: Policy and Analysis</i>, Oxford University Press, Oxford (4rd edition). ▪ Baldwin R. and Wyplosz C. (2013), <i>The Economics of European Integration</i>, McGraw-Hill, London. (4th edition). ▪ El-Agraa A.M. (ed) (2007), <i>The European Union: Economics and Policies</i>, Prentice Hall, Harlow (8th edition). ▪ Molle W. (2006) <i>The Economics of European Integration: Theory, Practice, Policy</i>, Dartmouth, Aldershot (5th edition).
Teaching methods	Lectures / Material on eclass / Combination of theory and case studies
Assessment methods	Final exam
Language of instruction	Greek/English

Course title	Topics in Finance
Course code	m41218s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Spring Semester
Number of credits allocated	5
Name of lecturer	Spyros Skouras, Professor
Objective of the course	<p>The goal is for the student to absorb concepts, empirical evidence and information regarding market characteristics that are essential to understand financial investments and investment management according to contemporary best practices.</p> <p>Consequently, at the end of the course, the student will be able to understand and evaluate publications regarding the behavior of markets in national and international financial news outlets.</p>
Prerequisites	The MSc's compulsory courses are adequate preparation. There will be reference to concepts from "International Financial Markets" and "Applied Econometrics"
Course contents	<p>Review of the historical behavior of international stock, bond and FX markets as well as of alternative investments.</p> <p>Market microstructure theory and empirical analysis.</p> <p>Theory and empirical analysis of investments.</p>
Recommended reading	<ul style="list-style-type: none"> - Bodie, Kane and Marcus, Investments - Dimson, Marsh and Staunton, Triumph of the Optimists, 2002, Princeton University Press - Articles and publications which will be mentioned in class
Teaching methods	Lectures – live or via internet depending on CoViD19 conditions
Assessment methods	Written Exams
Language of instruction	Greek and English

Course title	Games, Strategies and Bargaining
Course code	m43105f
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Spring Semester
Number of credits allocated	5
Name of lecturer	Lambros Pechlivanos
Objective of the course	This is an introductory course to game theory. Although the course is methodological in nature, there will be an attempt to avoid a rigorous presentation of the material. Emphasis will be given to economic applications like oligopoly competition and entry, bargaining and auctions.
Course contents	<ol style="list-style-type: none"> 1. General introduction, normal form representation of games and the notion of dominance 2. Nash equilibrium in pure and mixed strategies 3. Extensive form representation of games 4. Backwards induction and subgame perfect equilibrium 5. Bargaining 6. Repeated games 7. Games of incomplete information (Bayesian games) 8. Dynamic games of incomplete information (Signaling games)
Recommended reading	Robert Gibbons (1992), <i>A Primer in Game Theory</i> , Harvester Wheatsheaf: London
Teaching methods	Lectures, Take-home problem sets
Assessment methods	Final Exam
Language of instruction	Greek/English

Course title	Topics in Economic Policy at the EU
Course code	m41220s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Spring Semester
Number of credits allocated	5
Name of lecturer	George Economides, Professor / Pantelis Kammass, Assistant Professor
Objective of the course	The main objective of the course is to introduce and familiarize students with issues related to economic policy in the EU. By the end of the course, students will be able to understand and discuss issues related to the single market, monetary policy within the economic environment of the Eurozone, the potential limitations on fiscal policy by the participation of a country in the EU. The analysis is based on theoretical models as well as on economic data and stylized facts.
Course contents	This course covers specific topics in economic policy within the economic context of the EU. It is divided into two parts. Part A covers mainly monetary policy issues within the Eurozone. Part B covers mainly fiscal policy issues within the EU and the Eurozone and place the spotlight on the potential limitations on fiscal policy by the participation of a country in the EU.
Recommended reading	<ul style="list-style-type: none"> - Burda and Wyplosz (2005), European Macroeconomics. Gutenberg. - de Grauwe (2012), Economics of Monetary Union. Oxford University Press. - Gruber (2019), Public Finance and Public Policy, Worth Publishers; (6th edition) - Benassy-Quere, Coeure, Jacquet, and Pisani-Ferry (2019), Economic Policy: Theory and Practice Oxford University Press (2nd edition)
Teaching methods	Teaching in the class with physical presence and the use of slides.
Assessment methods	Final exam (70%) and a project (30%).
Language of instruction	Greek/English

Course title	Project Appraisal in Infrastructure and Energy and Risk Management
Course code	m42105s
Type of course	Elective
Level of course	Postgraduate
Semester/trimester	Spring Semester
Number of credits allocated	5
Name of lecturer	Anastasios Xepapadeas, Professor
Objective of the course	The course presents the methods of investment evaluation at the level of firm and national economy, as well as the ways of their application. After completing of the course students will be able to conduct financial, economic and social evaluation and as well risk analysis of investment programs in the real economy.
Prerequisites	-
Course contents	The course includes: Basic concepts in investment appraisal; Identification and measurement of cash flows; Compound Interest, present and future value; Investment appraisal criteria; The cost of capital in project appraisal; Risk analysis (Sensitivity analysis, Monte Carlo simulations, Qualitative analysis); Project appraisal at the level of firm and national economy; Feasibility analysis; Financial analysis; Financial efficiency and sustainability; Economic analysis; Accounting prices and conversion factors; Social analysis. Lectures with 'PowerPoint presentations' and selective use of the literature according to the progress of the lectures
Recommended reading	<ul style="list-style-type: none"> - <i>European Commission Guide to COST--BENEFIT ANALYSIS of investment projects</i>, European Commission, 2014-2020. - Stephen A. Ross, Randolph W Westerfield, Jeffrey Jaffe, <i>Corporate Finance</i>, Eighth Edition 2008, (selected chapters). - Brigham, E. and Houston J., <i>Fundamentals of Financial Management</i>, 10th edition, (selected chapters). - Brendt, R., <i>Applied Cost--Benefit Analysis</i>, 2nd Edition, 2006, (selected chaps). - Zerbe, R. and A. S. Bellas, <i>A Primer in Cost Benefit Analysis</i>, Edward Elgar, 2006, (selected chapters).
Teaching methods	Lectures and essays
Assessment methods	Voluntary essay 25% of the final grade. Final exam 75% of the final grade.
Language of instruction	English

PART THREE: GENERAL INFORMATION FOR STUDENTS

GENERAL INFORMATION FOR STUDENTS

Athens University of Economics and Business is committed to providing not only high-quality education but also high-quality student services. Greek law defines the operation, organization and administration of University Student Clubs, which aim at improving the living conditions of the students and enhancing their social and intellectual growth through initiatives to promote participation and socialization.

To fulfill this objective the University ensures the necessary infrastructure for housing, meals and sports activities through the operation of a student refectory, library and reading rooms, and the organization of lectures, concerts, theatrical performances and excursions in Greece and abroad. Furthermore, in this same context, the University supports the development of international student relations, and organizes foreign language classes, computer/software literacy classes, and courses in modern Greek as a foreign language for foreign students and students of Greek origin.

Meals

In the main building of the University there is a refectory where all members of the university community can enjoy meals for free or by paying a minimum fee. Free meals are granted to those who meet special conditions (contact the AUEB Student Club for more information).

Medical Services, Insurance / Healthcare

Undergraduate, postgraduate and PhD students of the University who have no other medical and hospital care are entitled to full medical and hospital care in the National Health System with coverage of the relevant costs by the National Health Service Provider. Moreover there is a doctor whose office is located in the main building of the University and who offers services at certain specified times. In addition, the University offers mental health counseling, which is provided by a physician specialized in the treatment of mental health issues. More information can be found here <https://www.aueb.gr/en/content/health-care> .

Services/Facilities for Students with Special Needs

Athens University of Economics and Business ensures the facilitation of students with special needs for access to the university buildings through ramps, lifts and other equipment. There are also specific exam regulations for students with special needs.

In addition, the Library provides students with visual impairment with aids to access online the proposed reading lists of the courses taught at the University. In this context, the Association of Greek Academic Libraries has developed a multimodal electronic library called

AMELIB. Entry to this service requires user authentication as well as username and password. More information can be found on the Library website at <https://www.aueb.gr/en/lib/content/users-additional-needs> .

Student Financial Aid – Scholarships and Awards

Athens University of Economics and Business offers scholarships to undergraduate and postgraduate students in order to support them and to award and encourage excellence. The resources for these scholarships come from the Institution itself or from partnering organizations. More information about scholarships, according to the level of studies, can be found here <https://www.aueb.gr/en/content/scholarships> .

Library and Reading Rooms

The AUEB Library is the oldest economic academic library in Greece. Today the Library & Information Center, located on the first and second floors of the University's main building, serves the needs of all of the members of the University community. It is a member of the Hellenic Academic Libraries Association (Heal-LINK) and the Economic Libraries Cooperation Network.

In addition, three Documentation Centers operate within the Library:

- The European Documentation Center, which has been in operation since 1992,
- The Organization for Economic Cooperation and Development (OECD) Documentation Center, operating since 1997, and
- The Delegation Center of the World Tourism Organization (UNWTO), which has been hosting publications since 2004.

The Library & Information Center contributes substantially both to meeting the academic community's needs for scientific information and to supporting the educational and research needs of students, by providing access to the Library's:

- Printed collection of books and scientific journals
- Textbooks used in classes
- Collection of electronic scientific journals
- Collection of e-books
- Postgraduate dissertations that are produced at Athens University of Economics and Business and deposited in digital form in the PYXIDA institutional repository
- Sectoral studies
- Statistical series by national and international organizations
- Audiovisual material
- Reference material (encyclopedias, dictionaries)
- Collection of official government publications of the European Union, the OECD and others
- Databases on issues of relevance to the University

- Printed collections of other academic libraries

The Library lends all its printed collections, except for magazines and statistical series, in accordance with its internal rules of operation. The Library and Information Center offers reading rooms, computer workstations for visitors, photocopiers and printing machines, and interlibrary loan of books and journal articles from other academic libraries that are members of its network. More information can be found here <https://www.aueb.gr/en/library> .

International Programmes and Information on International Student Mobility

Athens University of Economics and Business actively participates in the Erasmus+ Program by promoting cooperation with universities, businesses and international organizations in the European Union (EU) as well as in the mobility of students, teaching and administrative staff. Within the framework of this Program, the University collaborates with more than 240 partner European Institutions in the subjects that its Departments encompass. It is noteworthy that more than 8,000 students have participated in the "Erasmus" Program to date. Of these, approximately 4,500 AUEB students have attended courses at Partner Universities in Europe and about 3,500 foreign students have completed a period of study at AUEB received accreditation through the European Credit Transfer and Accumulation System (ECTS).

Finally, AUEB, adopting the internationalization and extroversion strategy, has been successfully participating in the Erasmus+ International Credit Mobility Program with the aim of developing international collaborations in education and research with Partner Universities in countries outside the EU via:

- a) student mobility,
- b) short-term teaching staff mobility, and
- c) teaching / administrative staff training mobility.

The Program was first implemented in the academic year 2015-2016, and since then a total of 52 students and staff members have moved to/from 8 Partner Institutions in countries outside the EU, such as USA, Canada, Singapore, Russia, South Korea and Armenia. More information can be found here <https://www.aueb.gr/en/erasmus>

Foreign Language Courses

Knowledge of foreign languages, a universally-accepted qualification, has become a necessity for effective participation in today's educational and professional reality. The University Student Club offers students the opportunity to attend foreign language classes held in English, French, German, Spanish, Italian and Russian. More information can be found here <https://www.aueb.gr/en/content/foreign-languages-university-student-club> .

Connections with the Job Market and Entrepreneurship

The University's Employment and Career Unit plans, coordinates and implements actions related to:

- a) Entrepreneurship and innovation
- b) Connecting students and graduates with the labor market
- c) Connecting the academic community with businesses
- d) Offering internships, and
- e) Supporting dissemination of research output.

The Employment and Career Unit is composed of two units:

- a) The Internship and Career Unit, which focuses on supporting AUEB students and graduates in their professional development. The Unit also offers consulting services to students and graduates regarding their professional and educational future.
- b) The ACEin Unit (Athens Center for Entrepreneurship and Innovation). Its goal is to support business ventures focused on implementing an innovative idea, developing a sustainable business effort or exploiting the results of research. At the same time, the Unit organizes actions that are part of a wider network between the Unit and the market in specific productive sectors.

More information can be found here <https://www.aueb.gr/en/dasta>

Athletic Activities

Students can participate in individual and team sports activities through the University's Department of Physical Education, which is staffed by University personnel, as well as a number of part-time instructors specialized in various sports. The University cooperates with the City of Athens Culture, Sports and Youth Organization and uses public and private sports facilities. More information can be found here

<https://www.aueb.gr/en/content/athletic-activities>

Cultural Activities

To fulfill its purpose of providing a multidimensional study experience at AUEB, the AUEB Student Club organizes various cultural activities through clubs or societies, in areas such as Theater, Traditional Dance, Choir, Photography, Cinema, Debating and Model United Nations (MUN). More information can be found here

<https://www.aueb.gr/en/content/cultural-activities>

Student Organizations and Clubs

Various student organizations and clubs are active within the AUEB community, including AIESEC, Erasmus Club, Investment Club, Entrepreneurship Club ThinkBiz, and others. More information can be found here <https://www.aueb.gr/en/content/student-clubs>

Alumni Network

Adhering to a long tradition of educating future top executives in the economic, social and political life of the country, AUEB is proud of the fact that thousands of its graduates hold leading positions in companies, organizations, research institutes and universities in Greece and abroad. Understanding the importance of developing and strengthening the bond with its graduates, AUEB created its Alumni Network, including a platform where all graduates of the University can register. The main goals of the Network are the connection of the graduates with their colleagues and former fellow students, and diffusion of information about activities, services and events in and around the University that concern them. More information can be found here <https://alumni.aueb.gr/en>

Volunteer Program

AUEB's Volunteer Program was launched in September 2017 as part of the University's strategy to promote social contribution. Since then it has brought more than 450 volunteers to for-impact organizations around Athens, implementing more than 50 volunteer activities.

The aim of "AUEB Volunteers" is to give members of the University community – students, faculty and administrative staff – the opportunity to experience volunteering and in this way to highlight the value of participation and contribution to society and the University, as well as to sensitize more citizens about crucial issues related to the United Nations Sustainable Development Goals. More information can be found here <https://auebvolunteers.gr/english-intro/>

Quality Assurance

Athens University of Economics and Business implements a quality assurance policy in order to continuously improve the quality of its educational programs, research activities and administrative services, and upgrade the academic and administrative processes and the University's overall operations.

AUEB's Quality Assurance Unit (QAU) coordinates and supports all related activities including the administration of the University-wide teaching and course evaluation process by students across all programs. More information can be found here <https://aueb.gr/modip>.

Education and Lifelong Learning Center

The Center for Education and Lifelong Learning ensures the coordination and interdisciplinary cooperation among all University entities in the development of continuous education programs, which complement and upgrade the skills and competences of the program participants. These programs build on participants' earlier formal education, vocational training and professional experience. The aim is to facilitate job market integration, career and personal development. More information can be found here <https://www.aueb.gr/en/content/kedivim-opa>